

**Consolidated Financial Results**  
**for the Second Quarter of the Fiscal Year Ending September 30, 2017**  
**(Six Months Ended March 31, 2017)**

(J-GAAP)  
 April 28, 2017

Listed company: Apamanshop Holdings Co., Ltd. Listed stock exchange: Tokyo  
 Securities code: 8889 URL: <http://www.apamanshop-hd.co.jp>  
 Representative: Koji Omura, President and CEO  
 Contact: Yasunori Tomita, Deputy Executive Manager, Administration Division  
 Planned date of quarterly report filing: May 1, 2017  
 Planned dividend payment commencement date: —  
 2Q earnings presentation materials: Available  
 Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Six Months Ended March 31, 2017 (October 1, 2016 to March 31, 2017)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended March 31, 2017	20,224	5.8%	1,200	(13.7)%	1,002	(15.2)%	492	(29.9)%
Six months ended March 31, 2016	19,111	1.2%	1,391	38.4%	1,181	127.1%	703	—

(Note) Comprehensive income:

Six months ended March 31, 2017: ¥494 million (down 28.1%) Six months ended March 31, 2016: ¥687 million (—%)

(Yen)

	Profit per share-basic	Profit per share-diluted
Six months ended March 31, 2017	30.73	28.20
Six months ended March 31, 2016	50.96	42.80

(2) Consolidated financial position

(Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio
As of March 31, 2017	43,343	5,193	11.8%
As of September 30, 2016	42,291	4,087	9.6%

(Reference) Shareholders' equity: As of March 31, 2017: ¥5,105 million

As of September 30, 2016: ¥4,050 million

2. Dividends

(Yen)

	Annual dividends				
	1Q	2Q	3Q	Year-end	Total
Fiscal year ended September 30, 2016	—	0.00	—	12.00	12.00
Fiscal year ending September 30, 2017	—	0.00	—	—	—
Fiscal year ending September 30, 2017 (Forecast)	—	—	—	12.00	12.00

(Note) Revisions to the dividends forecast during the quarter: None

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2017 (October 1, 2016 to September 30, 2017)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share-basic (Yen)
Full year	43,000	15.0%	3,200	28.5%	2,800	35.6%	1,500	(9.3)%	99.51

(Note) Revisions to the results forecast during the quarter: None

\* Notes

- (1) Changes in significant subsidiaries during the period under review  
(changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Application of particular accounting treatment for the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
  - 1) Changes in accounting policies in accordance with revision of accounting standards: None
  - 2) Changes in accounting policies other than item 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatements: None

(4) Number of shares issued (common stock)				(Share)
1) Number of shares issued at end of period (including treasury stock)	As of March 31, 2017	18,278,060	As of September 30, 2016	16,028,060
2) Number of shares of treasury stock at end of period	As of March 31, 2017	477,522	As of September 30, 2016	476,992
3) Average number of shares during period	Six months ended March 31, 2017	16,037,824	Six months ended March 31, 2016	13,799,793

The current quarterly financial report is not subject to quarterly review procedures.

Explanation of the appropriate use of the results forecast, other points to note

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results, etc., may differ substantially due to various factors.