Fabbit APAMAN אולנינילד

June 15th, 2017

To whom it may concern

Apamanshop Holdings Co., Ltd. (JASDAQ:8889)

Monthly Report for May 2017

We would like to present the monthly report for May, 2017 as stated below.

Also, we are planning to disclose the number of vacation rental units under management after the amendment and approvals of regulations.

1. Number of units under management

Total number of units under management 70,897 units (+856 units from the end of the previous FY)

	Dec. 16	Jan. 17	Feb.17	Mar. 17	Apr. 17	May 17
Total number of units under management	70,516	70,510	70,646	71,078	71,139	70,897
(Previous month comparison)	(∆50)	(∆6)	(+136)	(+432)	(+61)	(∆242)
Sub-leasing	28,843	28,926	29,021	29,104	29,042	28,967
(Previous month comparison)	(+23)	(+83)	(+95)	(+83)	(∆62)	(∆75)
Rental management	41,673	41,584	41,625	41,974	42,097	41,930
(Previous month comparison)	(∆73)	(∆89)	(+41)	(+349)	(+123)	(∆167)
Subcontracted management employees*	21	20	18	17	17	17
Sub-leasing occupancy rate*	96.1%	96.3%	96.5%	97.7%	97.7%	96.5%

^{*} The above figure is as of end of the month

2. Sales of new products (Insurance (monthly payment), 24-hour emergency assistance service (monthly payment), Apamanshop rent guarantees)

	Dec. 16	Jan. 17	Feb.17	Mar. 17	Apr. 17	May 17
Insurance (monthly payment)						
New contracts	718	841	963	1,406	780	623
Cumulative number	7,428	8,138	8,988	10,269	10,855	11,246
24-hour emergency assistance (monthly payment)						
New contracts	718	841	963	1,406	780	623
Cumulative number	7,428	8,138	8,988	10,269	10,855	11,246
Apamanshop rent guarantees						
New contracts	858	990	1,159	1,714	975	799
Cumulative number	11,583	12,085	13,353	14,787	15,352	16,301

^{*} The above figures include only new products, not our existing products.

^{*} Occupancy rate=1 - (vacancy room's rent/total rent) The above figures are national average.

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3. Number of contracted franchises

Total number of contracted franchise stores 1,152stores (Δ12 stores from the end of the previous FY)

		Dec. 16	Jan. 17	Feb.17	Mar. 17	Apr. 17	May 17
Total number of contracted franchises		1,158	1,156	1,156	1,154	1,154	1,152
	(Previous month comparison)	(+1)	(△2)	(0)	(△2)	(0)	(△2)
	Directly managed stores	104	104	104	105	106	106
	(Previous month comparison)	(+2)	(0)	(0)	(+1)	(+1)	(0)
	Franchise stores	1,054	1,052	1,052	1,049	1,048	1,046
	(Previous month comparison)	(△1)	(△2)	(△2)	(△3)	(△1)	(△2)

^{*} The above figure is as of end of the month

4. Metered parking business

	Dec. 16	Jan. 17	Feb.17	Mar. 17	Apr. 17	May 17
Number of Metered Parking units	2,302	2,308	2,285	2,309	2,337	2,342
(Previous month comparison)	(+25)	(+6)	(△23)	(+24)	(+28)	(+5)

^{*} The above figure is as of end of the month

Apamanshop Holdings Co., Ltd

Apamanshop Holdings Co., Ltd is a holdings corporation that establishes business strategies, manages business and optimal distribution of resources for overall group companies, which are Real Estate Leasing Business (directly managed stores and franchise), Property Management Business (rental management and sub-leasing), Principal Investment and Fund Management Business, and other businesses.

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^{*} Directly managed stores: 'Apamanshop' branded stores managed by subsidiary of Apamanshop Holdings Co., Ltd.

^{*} Contracted franchise stores: contracted with Apaman Network Co., Ltd.

^{*} In the FY ending September 2013, we become a wholly owned subsidiary of metered parking company, which operates business in main cities of Japan to strengthen and develop new related business.