



NEWS RELEASE

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Notice of Revisions to Consolidated Forecast

Note: The original disclosure in Japanese was released on November 8, 2017.

ALCONIX CORPORATION has reviewed current trends in its performance and revised its consolidated forecast that was announced on May 15, 2017 as follows.

● Revisions to Forecast

Revisions to the consolidated forecast for the fiscal year ending March 31, 2018 (April 1, 2017 – March 31, 2018)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	220,000	4,600	4,900	3,450	133.61
Revised forecast (B)	238,000	6,230	6,800	4,900	189.56
Change (B – A)	18,000	1,630	1,900	1,450	
Percentage change (%)	8.2	35.4	38.8	42.0	
(Reference)					
Previous fiscal year's results (Fiscal year ended March 31, 2017)	201,948	4,168	4,352	3,083	119.66

Reasons for revisions

The performance of the Trading and Manufacturing segments has been better than initially forecast. The main reasons are an improvement in the ALCONIX Group's business climate due to a recovery in non-ferrous metal prices and the weaker yen and growth in demand for the Group's products in the automobile and semiconductor industries. At this time, ALCONIX believes that an effect of the quality problem at the Kobe Steel Group, which is one of major buyers of ALCONIX products, on results of operations will be limited. As a result, the consolidated forecast for the fiscal year ending March 31, 2018 announced on May 15, 2017 has been revised.

Note: ALCONIX conducted a 2-for-1 stock split on September 1, 2017. Net income per share for the first half of the fiscal year ended March 31, 2017 is adjusted to reflect the stock split.

Note: Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to ALCONIX management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of reasons.