

Consolidated Financial Results for the Fiscal Year Ended September 30, 2017

(J-GAAP)

November 10, 2017

Listed company: Apamanshop Holdings Co., Ltd. Listed stock exchange: Tokyo
 Securities code: 8889 URL: <http://www.apamanshop-hd.co.jp>
 Representative: Koji Omura, President and CEO
 Contact: Masahiro Takata, Deputy Executive Manager, Administration Division
 Planned date of ordinary general meeting of shareholders: December 22, 2017
 Planned dividend payment commencement date: December 7, 2017
 Planned date of securities report filing: December 25, 2017
 Earnings presentation materials: Available
 Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Fiscal Year Ended September 30, 2017 (October 1, 2016 to September 30, 2017)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal Year ended September 30, 2017	40,262	7.7%	2,556	2.7%	2,017	(2.3)%	1,300	(21.4)%
Fiscal Year ended September 30, 2016	37,383	0.3%	2,489	3.4%	2,065	22.8%	1,653	—

(Note) Comprehensive income:

Fiscal Year ended September 30, 2017: ¥1,325 million (down 18.0%) Fiscal Year ended September 30, 2016: ¥1,616 million (—%)

	Profit per share-basic (Yen)	Profit per share-diluted (Yen)	Profit to shareholders' equity	Ordinary income to total assets	Operating income to net sales
Fiscal Year ended September 30, 2017	76.83	73.41	26.1%	4.7%	6.4%
Fiscal Year ended September 30, 2016	113.69	104.85	55.0%	4.8%	6.7%

(2) Consolidated financial position (Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)
As of September 30, 2017	43,646	6,023	13.6%	332.47
As of September 30, 2016	42,291	4,087	9.6%	260.48

(Reference) Shareholders' equity: As of September 30, 2017: ¥5,918 million As of September 30, 2016: ¥4,050 million

(3) Consolidated cash flows (Millions of yen except for % figures)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal Year ended September 30, 2017	2,664	(2,328)	(987)	3,194
Fiscal Year ended September 30, 2016	3,408	799	(2,963)	3,840

2. Dividends (Yen)

	Annual dividends					Total amount of Cash dividends (Millions of yen)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1Q	2Q	3Q	Year-end	Total			
Fiscal year ended September 30, 2016	—	0.00	—	12.00	12.00	186	10.6%	5.9%
Fiscal year ending September 30, 2017	—	0.00	—	12.00	12.00	213	15.6%	4.0%
Fiscal year ending September 30, 2018 (Forecast)	—	0.00	—	12.00	12.00		16.4%	

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2018 (October 1, 2017 to September 30, 2018)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share-basic (Yen)
Full year	40,500	0.6%	2,600	1.7%	2,100	4.1%	1,300	0.0%	73.03

(Note) Revisions to the results forecast during the quarter: None

* Notes

- (1) Changes in significant subsidiaries during the period under review
(changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatements
1) Changes in accounting policies in accordance with revision of accounting standards: None
2) Changes in accounting policies other than item 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatements: None

(3) Number of shares issued (common stock)

(Share)

1) Number of shares issued at end of period (including treasury stock)	As of September 30, 2017	18,278,060	As of September 30, 2016	16,028,060
2) Number of shares of treasury stock at end of period	As of September 30, 2017	477,992	As of September 30, 2016	476,992
3) Average number of shares during period	Fiscal Year ended September 30, 2017	16,921,459	Fiscal Year ended September 30, 2016	14,540,711

(Reference)

1. Non-consolidated Performance for the Fiscal Year Ended September 30, 2017 (October 1, 2016 to September 30, 2017)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal Year ended September 30, 2017	4,127	6.5%	1,115	15.6%	529	8.8%	460	(30.3)%
Fiscal Year ended September 30, 2016	3,875	(9.3)%	964	(26.4)%	486	(82.6)%	660	(83.3)%

	Profit per share-basic (Yen)	Profit per share-diluted (Yen)
Fiscal Year ended September 30, 2017	27.19	26.08
Fiscal Year ended September 30, 2016	45.42	41.97

(2) Non-Consolidated financial position

(Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)
As of September 30, 2017	43,628	10,020	23.0%	562.93
As of September 30, 2016	42,673	9,012	21.1%	579.17

(Reference) Shareholders' equity: As of September 30, 2017: ¥10,020 million As of September 30, 2016: ¥9,006 million

- Explanation of the appropriate use of the results forecast, other points to note
- Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results, etc., may differ substantially due to various factors.