

Note: The original disclosure in Japanese was released on December 22, 2017 at 5:30 p.m. (GMT +9).

News Release Dated December 22, 2017

Company name: JCU CORPORATION
Representative: Keiji Ozawa, Chairman and CEO
Stock code: 4975 / Tokyo Stock Exchange, First Section
Contact: Masashi Kimura, Senior Managing Director,
Senior Managing Executive Officer, General Manager of
Management Strategy Office (Tel: +81-3-6895-7004)

Revision to FY3/18 Dividend Forecast

The Board of Directors of JCU CORPORATION approved a resolution on December 22, 2017 to revise the dividend per share forecast for the fiscal year ending March 31, 2018 as follows.

1. Reasons for revisions to dividend forecast

JCU CORPORATION considers shareholder return as one of the most important management issues. Our basic policy is to continue stable and performance-based dividend payments in consideration of dividend payout ratio and other performance indicators, while ensuring retained earnings required for the reinforcement of financial foundation and the development of business in an aggressive manner.

JCU CORPORATION will celebrate its 50th anniversary in April 2018. We would like to express our appreciation to shareholders, business partners and other stakeholders for their support.

JCU CORPORATION has raised the previous dividend forecast for FY3/18 by 15 yen (ordinary dividend of 10 yen, commemorative dividend of 5 yen) to 50 yen per share. The revision is based on the earnings forecast announced on November 2, 2017 and overall financial position. The commemorative dividend is to celebrate the 50th anniversary of the company.

2. Revised figures

	Dividend per share		
	2Q-end	Year-end	Total
Previous forecast	Yen 35.00	Yen 35.00	Yen 70.00
Revised forecast		50.00 (Ordinary dividend: 45.00) (Commemorative dividend: 5.00)	85.00 (Ordinary dividend: 80.00) (Commemorative dividend: 5.00)
FY3/18 results	35.00		
FY3/17 results	60.00	70.00	130.00

Note: The Company conducted a 2-for-1 common stock split on April 1, 2017. Dividends per share for FY3/17 are the actual amount before the stock split.