



NEWS RELEASE
February 9, 2018

Company name: ALCONIX CORPORATION
Representative: Eiitsu Masaki, President and CEO
Stock code: 3036
Contact: Yasushi Miyazaki, Director, Senior Executive
Officer, Finance & Account Div.
Tel: +81-(0) 3-3596-7400

Notice of Revisions to Consolidated Earnings Forecast and Dividend Forecast

Note: The original disclosure in Japanese was released on February 9, 2018.

ALCONIX CORPORATION has reviewed current trends in its performance and revised its consolidated earnings forecast that was announced on November 8, 2017 as follows.

● Revision to Consolidated Earnings Forecast

Revisions to the consolidated earnings forecast for the fiscal year ending March 31, 2018
(April 1, 2017 – March 31, 2018)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	238,000	6,230	6,800	4,900	189.56
Revised forecast (B)	243,000	7,000	7,400	5,300	205.00
Change (B – A)	5,000	770	600	400	
Percentage change (%)	2.1	12.4	8.8	8.2	
(Reference) Previous fiscal year's results (Fiscal year ended March 31, 2017)	201,948	4,168	4,352	3,083	119.66

Reasons for revision

The performance of the Trading and Manufacturing segments has been better than initially forecast. The main reasons are a recovery in non-ferrous metal prices, a weaker yen and growth in demand for the Group's products in the automobile and semiconductor industries. At this time, ALCONIX believes that an effect of the quality problem at the Kobe Steel Group, which is one of major buyers of ALCONIX products, on results of operations will be limited. As a result, the consolidated earnings forecast for the fiscal year ending March 31, 2018 announced on November 8, 2017 has been revised.

- Notes 1. ALCONIX conducted a 2-for-1 common stock split on September 1, 2017. Net income per share is calculated as if the stock split had taken place at the beginning of the previous fiscal year.
2. The above forecast is based on assumptions judged to be valid and information available to ALCONIX management at the time this document was prepared. Actual results may differ significantly from the forecast for a number of reasons.

● Revision to Dividend Forecast

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast (announced on November 8, 2017)	-	13.00	-	13.00	26.00
Revised forecast	-	-	-	19.00	32.00
Current fiscal year results (FY3/18)	-	13.00	-		
Previous fiscal year results (FY3/17)	-	22.00	-	22.00	44.00

Reasons for revision

ALCONIX plans to pay a year-end dividend of 19 yen per share for the fiscal year ending on March 31, 2018, an increase of 6 yen from the previous forecast based on the results of operations. This will result in an annual dividend of 32 yen per share, raised from the previous forecast of 26 yen.

Note: The Company conducted a 2-for-1 common stock split on September 1, 2017. The dividend per share forecast for the fiscal year ending March 31, 2018 has been adjusted to reflect the stock split. Prior to this adjustment, the dividend forecast was 64 yen per share.