

KOSÉ Corporation

President & CEO: Kazutoshi Kobayashi

Stock exchange listing: Tokyo Stock Exchange, First Section; Stock code: 4922

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Notice of Executive Appointments and Personnel Changes

KOSÉ Corporation will make a following appointments and changes in executives scheduled for March 21, 2019 and late June 2019. The aim of these actions is to strengthen the company's management and the operation of business activities.

1. Changes in Directors' responsibilities (effective March 21, 2019)

New position	Name	Current position
Executive Director	Koichi Shibusawa	Executive Director, General Manager of President Office
Director, General Manager of Europe and America Business Div.	Michihito Yanai	Director, General Manager of Europe and America Business Div. CEO of KOSÉ AMERICA, INC. and KOSÉ BRASIL LTDA.
Director, General Manager of Digital Marketing Div.	Kazuya Kitagawa	Director, General Manager of Digital Marketing Div. and Advertising Dept.

2. Promoted Director (scheduled for late June 2019)

New position	Name	Current position
Senior Executive Director President of KOSÉ SALES CO., LTD.	Atsuo Kumada	Executive Director Senior Executive Director of KOSÉ SALES CO., LTD.

Mr. Kumada will be appointed as Senior Executive Director at the Board of Directors meeting to be held after the shareholders meeting scheduled for late June 2019.

3. Candidates for new Audit & Supervisory Board Members (scheduled for late June 2019)

New position	Name	Current position
Full-time Audit & Supervisory Board Member	Noboru Matsumoto	Executive Officer, in charge of General Administration Dept. and Legal Dept.
Audit & Supervisory Board Member (External / Part-time)	Toru Miyama	

Mr. Matsumoto and Mr. Miyama will be submitted as candidates for new Audit & Supervisory Board Members at the shareholders meeting scheduled for late June 2019.

Reasons of election

Mr. Toru Miyama is an External Audit & Supervisory Board Member candidate in accordance with Article 2, Paragraph 3, Item 8 of the Ordinance for Enforcement of the Companies Act.

Based on his many years of experience as an attorney and extensive legal knowledge, Mr. Miyama has been elected as a candidate for External Audit & Supervisory Board Member. KOSÉ believes that he will perform Audit & Supervisory Board Member's duty with his high level of expertise.

Profile of candidate for new External Audit & Supervisory Board Member

Name (Date of birth)	Career (Significant concurrent positions)	Number of KOSÉ shares held
Toru Miyama (February 26, 1964)	April 1998: Registered as an attorney October 2006: Established Miyama Law Office (Significant concurrent positions) Attorney of Miyama Law Office	-

Note: Mr. Toru Miyama satisfies the Independent Director requisites of the Tokyo Stock Exchange, and will be reported to the Exchange as an Independent Director.

4. Retiring Audit & Supervisory Board Members (scheduled for late June 2019)

	Name	Current position
	Kumi Arakane	Full-time Audit & Supervisory Board Member
	Minoru Murakami	Audit & Supervisory Board Member (External / Part-time)

The above Audit & Supervisory Board Members plan to retire at the close of the shareholders meeting scheduled for late June 2019.

5. Change in Executive Officers' responsibilities (effective March 21, 2019)

New position	Name	Current position
Executive Officer, Director of R&D Laboratories	Akinobu Hayashi	Executive Officer, Director of R&D Laboratories, General Manager of Customer Value Creation Research Laboratories

6. New Executive Officers (effective March 21, 2019)

New position	Name	Current position
Executive Officer, General Manager of Product Development Dept. and Beauty Development Dept.	Masahiro Horita	President of KOSÉ COSMETICS SALES (CHINA) CO., LTD.
Executive Officer, General Manager of IT Management Dept.	Atsuko Ogura	General Manager of IT Management Dept.

7. Retiring Executive Officer (effective March 21, 2019)

New position	Name	Current position
Senior Advisor of KOSÉ SALES CO., LTD.	Yasuhiro Kamio	Senior Executive Officer, General Manager of Chain Store Sales Operation Dept., Consumer Brands Div.