



NEWS RELEASE  
March 26, 2019

Company name: ALCONIX CORPORATION  
Representative: Masato Takei, President and CEO  
Stock code: 3036  
Contact: Hiroshi Teshirogi, Director,  
Senior Executive Officer and  
General Manager of Corporate Planning Div.  
Tel: +81-(0) 3-3596-7400

### **Notice of Revisions to Consolidated Earnings Forecast**

ALCONIX CORPORATION has reviewed current trends in its performance and revised its consolidated earnings forecast that was announced on May 15, 2018 as follows.

#### ● Revision to Consolidated Earnings Forecast

Revisions to the consolidated earnings forecast for the fiscal year ending March 31, 2019  
(April 1, 2018 – March 31, 2019)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	270,000	7,000	7,700	5,500	212.51
Revised forecast (B)	244,000	6,000	6,200	4,300	168.99
Change (B – A)	(26,000)	(1,000)	(1,500)	(1,200)	
Percentage change (%)	(9.6)	(14.3)	(19.5)	(21.8)	
(Reference) Previous fiscal year's results (Fiscal year ended March 31, 2018)	247,931	7,323	7,939	5,336	206.56

#### Reasons for revision

The sales forecast is lower mainly for two reasons. First is the decline in prices of copper, aluminum and other non-ferrous metals and the outlook for prices to remain low in the fiscal year's second half. Second is the rapid decline in transactions involving China, which is caused partly by U.S.-China trade friction. The earnings forecasts are lower due to these same two reasons as well as two other factors. One is an addition to the allowance for doubtful accounts in the third quarter for overdue receivables for transactions involving minor metals and other products. The other factor is expenses associated with purchasing the stock of two manufacturing subsidiaries in the third and fourth quarters.

Notes 1. The above forecast is based on assumptions judged to be valid and information available to ALCONIX management at the time this document was prepared. Actual results may differ significantly from the forecast for a number of reasons.

2. The revised net income per share forecast is adjusted to reflect the purchase of treasury shares (436,600 shares purchased as of March 22) in accordance with a resolution approved by the Board of Directors on February 19, 2019.