

March 22, 2019

Company name: Freund Corporation
Representative: Iwao Fusejima, President & CEO
Listing: Tokyo Stock Exchange (JASDAQ)
Stock code: 6312
Contact: Norio Shiratori,
Managing Director, General Manager,
Corporate Administration Division
Tel: +81-3-6890-0750

Notice Regarding Changes in Directors and Audit & Supervisory Board Members

The Board of Directors of Freund Corporation approved a resolution on March 22, 2019 concerning the following proposed changes in directors and Audit & Supervisory Board members.

The appointment of new Audit & Supervisory Board member candidate is to become official if approval is received at the 55th Annual General Meeting of Shareholders scheduled for May 30, 2019.

Changes in Directors

Retiring director (effective May 30, 2019):

Narimichi Takei

Director, General Manager of Chemicals Division,
in charge of Machinery and Chemicals Development

Changes in Audit & Supervisory Board Members

Candidate for new Audit & Supervisory Board member:

Sakae Hirano

Full-time Audit & Supervisory Board Member

Brief career history

April 1980: Joined Idemitsu Kosan Co., Ltd.

June 2015: Full-time Audit & Supervisory Board Member of Idemitsu Kosan (to present)

March 2019: Scheduled to resign from Idemitsu Kosan

Retiring Audit & Supervisory Board member (effective May 30, 2019):

Tadashi Kobayashi

Full-time Audit & Supervisory Board Member (current position)

Mr. Takei and Mr. Kobayashi will retire from their positions at the conclusion of the 55th Annual General Meeting of Shareholders scheduled for May 30, 2019.

End