

**KOSÉ Corporation**

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Stock exchange listing: Tokyo Stock Exchange, First Section; Stock code: 4922

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**Notice Regarding Dividends from Surplus**

The Board of Directors of KOSÉ Corporation approved a resolution on April 26, 2019 to pay dividends from surplus with a record date of March 31, 2019.

A resolution to pay these dividends will be submitted at the 77th Annual General Meeting of Shareholders to be held on June 27, 2019.

**1. Details of dividends**

	Final amount	Most recent dividend forecast (announced on April 27, 2018)	Previous fiscal year (ended March 31, 2018)
Record date	March 31, 2019	Same as on the left	March 31, 2018
Dividend per share	95.00 yen	85.00 yen	85.00 yen
Total amount of dividends	5,419 million yen	-	4,848 million yen
Effective date	June 28, 2019	-	June 29, 2018
Dividend resource	Retained earnings	-	Retained earnings

**2. Reasons**

KOSÉ's basic policy for determining dividends is to pay steady and continuous dividends while retaining sufficient funds to build a more powerful foundation for long-term growth.

KOSÉ decided to pay a year-end dividend of 95 yen per share, which is 10 yen higher than the forecast of 85 yen that was announced on April 27, 2018. This dividend increase is based on comprehensive consideration of strong performance for the fiscal year ended March 31, 2019 and the current financial position.

Since an interim dividend of 85 yen was paid, the total dividend applicable to the fiscal year will be 180 yen per share.

(Reference) Description of annual dividend

Record date	Dividend per share		
	2Q-end	Year-end	Total
Current fiscal year (ended March 31, 2019)	85.00 yen	95.00 yen	180.00 yen
Previous fiscal year (ended March 31, 2018)	63.00 yen	85.00 yen	148.00 yen