NEWS RELEASE August 6, 2019



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Notice of Revisions to Dividend Forecast

Note: The original announcement in Japanese was released on August 6, 2019.

Pursuant to the provisions of Article 370 of the Companies Act and Article 23 of the ALCONIX Articles of Incorporation (a written resolution in lieu of a resolution by the Board of Directors), ALCONIX CORPORATION approved a resolution to revise the forecast of dividends per share for the fiscal year ending March 31, 2020 as follows.

1. Reasons for the revision

Distributing earnings to shareholders is one of the highest priorities of ALCONIX. Our goal is to continue paying dividends to shareholders so that they can continuously hold our shares for a long-term, while securing internal reserves as investment funds necessary for future business development and stronger infrastructure for business operations.

Based on this policy, we made a decision to revise the forecast for the interim and year-end dividends per share for the fiscal year ending March 31, 2020, from 20 yen to 21 yen per share, after giving comprehensive consideration to ALCONIX Group's results of operations and financial position, outlook and other factors.

| | Dividend per share | | | | |
|--|--------------------|--------|--------|----------|-------|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Previous forecast (announced on May 17, 2019) | - | 20.00 | - | 20.00 | 40.00 |
| Revised forecast | - | 21.00 | - | 21.00 | 42.00 |
| FY3/20 results | - | - | - | | |
| FY3/19 results | - | 19.00 | - | 20.00 | 39.00 |

2. Revision to dividend forecast