

*News Release Dated August 13, 2019*

Company: AOKI Holdings Inc.  
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Stock code: 8214, TSE First Section  
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## **Notice of Decision to Acquire Treasury Shares**

The share acquisition is in accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act.

AOKI Holdings Inc. hereby serves notice that, at the Board of Directors meeting held on August 13, 2019, a solution was adopted that AOKI Holdings will acquire treasury shares pursuant to Article 156 which is applicable in lieu of Article 165, Paragraph 3 of the Companies Act.

### **1. Reason for the acquisition of treasury shares**

AOKI Holdings will purchase treasury shares in order to adopt timely and flexible financial strategies in response to changes in the operating environment and to increase shareholder value.

### **2. Details of share acquisition**

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| (1) Type of shares to be acquired:         | Common stock of AOKI Holdings  |
| (2) Total number of shares to be acquired: | Up to 1 million shares<br>(1.16% of total shares outstanding, excluding treasury shares) |
| (3) Total value of shares to be acquired:  | Up to 1.5 billion yen  |
| (4) Acquisition schedule:                  | From August 27, 2019 to March 31, 2020   |
| (5) Method of acquisition:                 | Purchase on the Market   |

#### Reference:

Treasury shares as of July 31, 2019

Total number of shares outstanding (excluding treasury shares):	86,007,656 shares
Number of treasury shares (as of the settlement date):	4,641,848 shares