



NEWS RELEASE

March 27, 2020

Company name: ALCONIX CORPORATION

Representative: Masato Takei, President and CEO

Stock code: 3036

Contact: Hiroshi Teshirogi, Director,

Senior Executive Officer and

General Manager of Corporate Planning Div.

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Notice of Stock Repurchase
(In accordance with the Articles of Incorporation pursuant to Paragraph 2,
Article 165 of the Companies Act)

Pursuant to the provisions of Article 370 of the Companies Act and Article 23 of the ALCONIX Articles of Incorporation (a written resolution in lieu of a resolution by the Board of Directors), ALCONIX CORPORATION approved a resolution today to repurchase stock pursuant to Article 156 of the Companies Act which is applicable in lieu of Paragraph 3, Article 165 of this act.

1. Reason for stock repurchase

Stock will be repurchased to increase the distribution of earnings to shareholders and enable ALCONIX to adopt a timely and flexible capital policy in response to changes in the operating environment.

2. Details of repurchase

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|---|---|
| (1) Class of shares to be repurchased: | Common stock of ALCONIX CORPORATION |
| (2) Total number of shares to be repurchased: | Up to 800,000 shares
(3.1% of total number of shares outstanding, excluding treasury shares) |
| (3) Total value of shares to be repurchased | Up to 800,000,000 yen |
| (4) Period for repurchase: | From April 1, 2020 to October 31, 2020 |
| (5) Method of repurchase | Discretionary market purchases by securities companies |

(Reference)

Treasury shares as of March 27, 2020

Total number of shares outstanding (excluding treasury shares): 25,643,628 shares

Number of treasury shares: 272,072 shares