

To Whom It May Concern

Company Name: AIT CORPORATION

Title of Representative: Hidekazu Yagura, President and CEO (Code Number: 9381 – First Section of the Tokyo Stock Exchange)

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(Numerical and Other Corrections) Announcement of Corrections to Consolidated Financial Results for the Fiscal Year Ended February 29, 2020

AIT CORPORATION has made the following numerical and other corrections to the consolidated financial results for the fiscal year ended February 29, 2020, which were announced on April 13, 2020. The corrected figures are shown below. Sections that have been corrected are underlined.

1. Reason for corrections

Following the announcement on April 13, 2020 of the consolidated financial results for the fiscal year ended on February 29, 2020, AIT discovered errors concerning the consolidated statement of comprehensive income, consolidated statement of cash flows, and segment information.

There is no impact on earnings.

2. Explanation of corrections

Sections that have been corrected are underlined.

On page 9 of the attachments

3. Consolidated Financial Statements and Notes

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Comprehensive Income

Before corrections

		(Thousands of yen)	
	FY2/19	FY2/20	
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)	
Profit	1,169,896	1,363,254	
Other comprehensive income			
Valuation difference on available-for-sale securities	195	(8,325)	
Foreign currency translation adjustment	(114,975)	(106,571)	
Remeasurements of defined benefit plans, net of tax	-	(265)	
Total other comprehensive income	(114,780)	(115,162)	
Comprehensive income	1,055,116	1,248,091	
Comprehensive income attributable to			
Comprehensive income attributable to owners of parent	1,053,986	1,212,506	
Comprehensive income attributable to non-controlling interests	1,129	35,584	
After corrections	FY2/19	(Thousands of yen) FY2/20	
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)	
Profit	1,169,896	1,363,254	
Other comprehensive income			
Valuation difference on available-for-sale securities	195		
	193	(8,325)	
Foreign currency translation adjustment	(114,975)	(8,325) (97,846)	
Share of other comprehensive income of entities			
•		(97,846)	
Share of other comprehensive income of entities accounted for using equity method Remeasurements of defined benefit plans, net of tax	(114,975) = -	(97,846) (8,724) (265)	
Share of other comprehensive income of entities accounted for using equity method Remeasurements of defined benefit plans, net of tax Total other comprehensive income	(114,975) = - (114,780)	(97,846) (8,724) (265) (115,162)	
Share of other comprehensive income of entities accounted for using equity method Remeasurements of defined benefit plans, net of tax Total other comprehensive income Comprehensive income	(114,975) = -	(97,846) (8,724) (265)	
Share of other comprehensive income of entities accounted for using equity method Remeasurements of defined benefit plans, net of tax	(114,975) = - (114,780)	(97,846) (8,724) (265) (115,162)	

3. Consolidated Financial Statements and Notes

(4) Consolidated Statement of Cash Flows

Before corrections

Before corrections		(Thousands of yen)
	FY2/19	FY2/20
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)
Cash flows from operating activities		
Profit before income taxes	1,703,068	1,955,717
Depreciation	32,951	495,189
Amortization of goodwill	-	116,020
Increase (decrease) in allowance for doubtful accounts	(649)	10,420
Increase (decrease) in provision for bonuses	24,005	22,449
Increase (decrease) in provision for bonuses for directors (and other officers)	3,200	(7,103)
Increase (decrease) in retirement benefit liability	65,224	4,805
Increase (decrease) in provision for retirement benefits for directors (and other officers)	16,550	(6,455)
Interest and dividend income	(14,739)	(65,247)
Interest expenses	-	2,944
Foreign exchange losses (gains)	(4,600)	1,163
Share of loss (profit) of entities accounted for using equity method	-	(217,284)
Loss (gain) on sales of property, plant and equipment	-	(387)
Loss on retirement of non-current assets	768	11,605
Loss (gain) on sales of investment securities	-	(20,408)
Increase (decrease) in deposits received	22,622	(901,179)
Decrease (increase) in notes and accounts receivable-trade	(74,286)	937,135
Decrease (increase) in advances paid	178,771	293,051
Increase (decrease) in notes and accounts payable-trade	17,308	(347,664)
Other, net	15,014	96,544
Subtotal	1,985,210	2,381,320
Interest and dividend income received	14,755	309,784
Interest expenses paid	·	(2,958)
Income taxes paid	(510,853)	(469,319)
Net cash provided by (used in) operating activities	1,489,112	2,218,826
Cash flows from investing activities		, ,
Payments into time deposits	(400,500)	(1,343,654)
Proceeds from withdrawal of time deposits	783,500	1,342,052
Purchase of property, plant and equipment	(52,225)	(147,269)
Proceeds from sales of property, plant and equipment	469	1,554
Purchase of intangible assets	(50,448)	(111,294)
Proceeds from sales of investment securities	-	28,935
Payments for guarantee deposits	(14,258)	(83,363)
Proceeds from collection of guarantee deposits	4,917	56,513
Other, net	7,717	96,114
Net cash provided by (used in) investing activities	271,453	(160,412)
iver easil provided by (used iii) lilvesting activities	2/1,453	(100,412)

		(Thousands of yen)
	FY2/19	FY2/20
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)
Cash flows from financing activities		
Increase in short-term loans payable	-	4,473,470
Decrease in short-term loans payable	-	(4,026,160)
Purchase of treasury shares	(3)	(144,388)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(3,258)	-
Cash dividends paid	(707,193)	(774,270)
Other, net	-	(16,343)
Net cash provided by (used in) financing activities	(710,455)	(487,692)
Effect of exchange rate change on cash and cash equivalents	(96,851)	(46,792)
Net increase (decrease) in cash and cash equivalents	953,259	1,523,928
Cash and cash equivalents at beginning of period	3,884,299	4,837,559
Increase in cash and cash equivalents by share exchange	-	4,451,253
Cash and cash equivalents at end of period	4,837,559	10,812,741

Pry 2/19	After corrections		(Thousands of yen)
Profit before income taxes		FY2/19	
Profit before income taxes		(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)
Depreciation 32,951 495,189 Amortization of goodwill - 116,020 Increase (decrease) in allowance for doubtful accounts 6(49) 10,420 Increase (decrease) in provision for bonuses 24,005 22,449 Increase (decrease) in provision for bonuses for directors 3,200 (7,103) (and other officers) 65,224 4,805 Increase (decrease) in provision for bonuses for directors 3,200 (7,103) Increase (decrease) in provision for retirement benefits for directors (and other officers) 16,550 (6,455) Increase (decrease) in provision for retirement benefits for directors (and other officers) (65,247) Interest and dividend income (14,739) (65,247) Interest and dividend income (14,739) (65,247) Interest and five for for (16,739) (217,284) Foreign exchange losses (gains) (4,600) (1,163) Share of loss (profit) of entities accounted for using equity method (4,600) (217,284) Loss (gain) on sales of property, plant and equipment - (387) (217,284) Loss (gain) on sales of france of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in in otes and accounts receivable-trade (74,286) (937,135) Increase (decrease) in advances paid (17,308 (347,664) (3	Cash flows from operating activities		
Amortization of goodwill	Profit before income taxes	1,703,068	1,955,717
Increase (decrease) in allowance for doubtful accounts 10,420 10,720	Depreciation	32,951	495,189
Increase (decrease) in provision for bonuses 24,005 7,103 Increase (decrease) in provision for bonuses for directors (and other officers) 3,200 7,103 Increase (decrease) in retirement benefit liability 65,224 4,805 Increase (decrease) in retirement benefit liability 65,224 4,805 Increase (decrease) in provision for retirement benefits for directors (and other officers) 16,550 (6,455) Interest and dividend income (14,739) (65,247) Interest expenses - 2,944 Foreign exchange losses (gains) (4,600) 1,163 Share of loss (profit) of entities accounted for using equity method - 3,240 Loss (gain) on sales of property, plant and equipment - 3,877 Loss on retirement of non-current assets 768 11,605 Loss (gain) on sales of shares of subsidiaries and associates - 3,242 Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in advances paid 178,771 293,051 Increase (decrease) in notes and accounts receivable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest expenses paid 1,4755 309,784 Interest expenses paid 1,485,110 2,381,320 Interest expenses paid (510,833) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (177,269) Proceeds from withdrawal of time deposits (400,500) (1,343,654) Proceeds from sales of property, plant and equipment (52,225) (177,269) Proceeds from sales of property, plant and equipment (50,448) (111,294) Proceeds from sales of investment securities - 2,835 Payments for guarantee deposits (400,500) (1,343,654) Proceeds from sales of investment securities - 2,835 Payments for guarantee deposits (400,500) (400,500) (400,500) (400,500) (400,500) (400,500) (400,500) (400,500) (Amortization of goodwill	-	116,020
Increase (decrease) in provision for bonuses for directors (and other officers) (and other	Increase (decrease) in allowance for doubtful accounts	(649)	10,420
Increase (decrease) in retirement benefit liability 65,224 4,805 Increase (decrease) in provision for retirement benefits for directors (and other officers) 16,550 (6,455) Interest and dividend income (14,739) (65,247) Interest expenses - 2,944 Foreign exchange losses (gains) (4,600) 1,163 Share of loss (profit) of entities accounted for using equity method - (217,284) Loss (gain) on sales of property, plant and equipment - (3887) Loss (gain) on sales of shares of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in notes and accounts receivable-trade (74,286) (337,135) Decrease (increase) in notes and accounts payable-trade 17,308 (347,664) Other, net 15,014 (96,544) Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities (400,500) (1,343,654) Proceeds from withdrawal of time deposits (30,485) (400,500) (1,343,654) Proceeds from sales of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment (52,225) (147,269) Proceeds from sales of investment securities (50,448) (111,294) Proceeds from sales of investment securities (50,448) (111,294) Proceeds from sales of investment securities (50,448) (111,294) Proceeds from collection of guarantee deposits (49,17) (56,513) Other, net (50,513) (50,448) (50,448) (50,448) (50,448) (50,448) (50,448) (50,448) (50,448) (50,448) (50,448) (50,448)	Increase (decrease) in provision for bonuses	24,005	22,449
Increase (decrease) in provision for retirement benefits for directors (and other officers) 16,550 (6,552 47) Interest and dividend income (14,739) (65,247) Interest expenses - 2,944 Foreign exchange losses (gains) (4,600) 1,163 Share of loss (profit) of entities accounted for using equity method - (217,284) Loss (gain) on sales of property, plant and equipment - (387) Loss (gain) on sales of shares of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in notes and accounts receivable-trade (74,286) 937,135 Decrease (increase) in notes and accounts receivable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,988) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,262 <t< td=""><td></td><td>3,200</td><td>(7,103)</td></t<>		3,200	(7,103)
Interest and dividend income (14,739) (65,247) Interest expenses - 2,944 Foreign exchange losses (gains) (4,600) (1,163 Share of loss (profit) of entities accounted for using equity method - (217,284) Loss (gain) on sales of property, plant and equipment - (387) Loss on retirement of non-current assets 768 11,605 Loss (gain) on sales of shares of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in notes and accounts receivable-trade (74,286) 937,135 Decrease (increase) in advances paid 178,771 293,051 Increase (decrease) in notes and accounts payable-trade 17,308 (347,664) Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid 1,985,210 2,381,320 Interest expenses paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities (400,500) (1,343,654) Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intengible assets (50,448) (111,294) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intengible assets (50,448) (111,294) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intengible assets (50,448) (111,294) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intengible assets (50,448) (111,294) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intengible assets (50,448) (111,294) Proceeds from sales of investment securities 2,835 Payments for guarantee deposits 4,917 56,513 Other, net - 96,114	Increase (decrease) in retirement benefit liability	65,224	4,805
Interest expenses - 2,944 Foreign exchange losses (gains) (4,600) 1,163 Share of loss (profit) of entities accounted for using equity method - (217,284) Loss (gain) on sales of property, plant and equipment - (387) Loss on retirement of non-current assets 768 11,605 Loss (gain) on sales of shares of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in notes and accounts receivable-trade (74,286) 937,135 Decrease (increase) in advances paid 178,771 293,051 Increase (decrease) in notes and accounts payable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities (348,112 2,218,826 Cash flows from investing activities (400,500) (1,343,654) Proceeds from sither deposits (400,500) (1,343,654) Proceeds from sithdrawal of time deposits (30,48) (111,269) Proceeds from sales of property, plant and equipment (52,225) (147,269) Proceeds from sales of investment securities (50,448) (111,269) Proceeds from sales of investment securities (50,448) (111,269) Proceeds from sales of investment securities (40,500) (1,343,654) Proceeds from sales of investment securities (50,448) (111,269) Proceeds from sales of investment securities (50,448) (111,269) Proceeds from sales of investment securities (40,500) (40,500) (40,500) Proceeds from sales of investment securities (50,448) (40,500) (40,		16,550	(6,455)
Foreign exchange losses (gains) (4,600) 1,163 Share of loss (profit) of entities accounted for using equity method - (217,284) Loss (gain) on sales of property, plant and equipment - (387) Loss on retirement of non-current assets 768 11,605 Loss (gain) on sales of shares of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in notes and accounts receivable-trade (74,286) 937,135 Decrease (increase) in advances paid 178,771 293,051 Increase (decrease) in notes and accounts payable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,266 Cash flows from investing activities 783,500 1,342,052 Pyroceeds from sales of	Interest and dividend income	(14,739)	(65,247)
Share of loss (profit) of entities accounted for using equity method - (217,284) Loss (gain) on sales of property, plant and equipment - (387) Loss on retirement of non-current assets 768 11,605 Loss (gain) on sales of shares of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in notes and accounts receivable-trade (74,286) 937,135 Decrease (increase) in advances paid 178,771 293,051 Increase (decrease) in notes and accounts payable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid 510,853 (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,262 Cash flows from investing activities 1,489,112 2,218,262 Cash flows from investing activities 783,500 1,342,052 Purchase of property, plant and equipment (50,248) (111,294)	Interest expenses	-	2,944
Method Cartification Car	Foreign exchange losses (gains)	(4,600)	1,163
Loss on retirement of non-current assets 768 11,605 Loss (gain) on sales of shares of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in notes and accounts receivable-trade (74,286) 937,135 Decrease (increase) in advances paid 17,8771 293,051 Increase (decrease) in notes and accounts payable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Increst expenses paid - (2,958) Income taxes paid (510,853) (460,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities 400,500 (1,343,654) Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible asset		-	(217,284)
Loss (gain) on sales of shares of subsidiaries and associates - (20,408) Increase (decrease) in deposits received 22,622 (901,179) Decrease (increase) in notes and accounts receivable-trade (74,286) 937,135 Decrease (increase) in advances paid 178,771 293,051 Increase (decrease) in notes and accounts payable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities 783,500 (1,343,654) Payments into time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities	Loss (gain) on sales of property, plant and equipment	-	(387)
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Decrease (increase) in advances paid 178,771 293,051 Increase (decrease) in notes and accounts payable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities (400,500) (1,343,654) Payments into time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Increase (decrease) in deposits received	22,622	(901,179)
Increase (decrease) in notes and accounts payable-trade 17,308 (347,664) Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities 783,500 (1,343,654) Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Decrease (increase) in notes and accounts receivable-trade	(74,286)	937,135
Other, net 15,014 96,544 Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities 8 400,500 (1,343,654) Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Decrease (increase) in advances paid	178,771	293,051
Subtotal 1,985,210 2,381,320 Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities (400,500) (1,343,654) Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Increase (decrease) in notes and accounts payable-trade	17,308	(347,664)
Interest and dividend income received 14,755 309,784 Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities (400,500) (1,343,654) Payments into time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Other, net	15,014	96,544
Interest expenses paid - (2,958) Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities 8 400,500) (1,343,654) Payments into time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Subtotal	1,985,210	2,381,320
Income taxes paid (510,853) (469,319) Net cash provided by (used in) operating activities 1,489,112 2,218,826 Cash flows from investing activities Payments into time deposits (400,500) (1,343,654) Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits - 96,114	Interest and dividend income received	14,755	309,784
Net cash provided by (used in) operating activities Cash flows from investing activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets Purchase of investment securities Proceeds from sales of investment securities Proceeds from collection of guarantee deposits Other, net 1,489,112 2,218,826 (400,500) (1,343,654) (1,342,052 (147,269) (147,269) (147,269) (147,269) (111,294) (111,294) (111,294) (14,258) (14,258) (14,258) (14,258) (14,258) (14,258) (14,258) (15,513) (15,513)	Interest expenses paid	-	(2,958)
Cash flows from investing activities Payments into time deposits (400,500) (1,343,654) Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Income taxes paid	(510,853)	(469,319)
Payments into time deposits (400,500) (1,343,654) Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits - 96,114	Net cash provided by (used in) operating activities	1,489,112	2,218,826
Proceeds from withdrawal of time deposits 783,500 1,342,052 Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Cash flows from investing activities		
Purchase of property, plant and equipment (52,225) (147,269) Proceeds from sales of property, plant and equipment 469 1,554 Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Payments into time deposits	(400,500)	(1,343,654)
Proceeds from sales of property, plant and equipment Purchase of intangible assets (50,448) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) Proceeds from collection of guarantee deposits Other, net - 96,114	Proceeds from withdrawal of time deposits	783,500	1,342,052
Purchase of intangible assets (50,448) (111,294) Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Purchase of property, plant and equipment	(52,225)	(147,269)
Proceeds from sales of investment securities - 28,935 Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Proceeds from sales of property, plant and equipment	469	1,554
Payments for guarantee deposits (14,258) (83,363) Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Purchase of intangible assets	(50,448)	(111,294)
Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Proceeds from sales of investment securities	-	28,935
Proceeds from collection of guarantee deposits 4,917 56,513 Other, net - 96,114	Payments for guarantee deposits	(14,258)	
Other, net - 96,114			
		-	96,114
	Net cash provided by (used in) investing activities	271,453	(160,412)

		(Thousands of yen)
	FY2/19	FY2/20
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)
Cash flows from financing activities		
Increase in short-term loans payable	-	4,473,470
Decrease in short-term loans payable	-	(4,026,160)
Purchase of treasury shares	(3)	(144,388)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(3,258)	-
Cash dividends paid	(707,193)	(774,270)
Other, net	-	(16,343)
Net cash provided by (used in) financing activities	(710,455)	(487,692)
Effect of exchange rate change on cash and cash equivalents	(96,851)	(46,792)
Net increase (decrease) in cash and cash equivalents	953,259	1,523,928
Cash and cash equivalents at beginning of period	3,884,299	4,837,559
Increase in cash and cash equivalents by share exchange	-	4,451,253
Cash and cash equivalents at end of period	4,837,559	10,812,741

On page 19 of the attachments

3. Consolidated Financial Statements and Notes

(5) Notes to Consolidated Financial Statements

Segment and Other Information

Segment information

3. Information related to revenue, profit or loss, assets, and other items for each reportable segment

Before corrections

FY2/19 (Mar. 1, 2018 - Feb. 28, 2019)

(Thousands of yen)

	Reportable segment				reportable segment						Amounts shown
	Japan	China (Note 1)	Thailand	Total	Other (Note 2)	Total	Adjustment (Note 3)	on consolidated financial statements (Note 4)			
Operating revenue											
Revenue from external customers	21,962,471	5,191,027	85,732	27,239,231	543,864	27,783,095	-	27,783,095			
Inter-segment revenue and transfers	189,124	2,366,559	24,887	2,580,571	245,872	2,826,443	(2,826,443)	-			
Total	22,151,595	7,557,587	110,620	29,819,802	789,737	30,609,539	(2,826,443)	27,783,095			
Segment profit (loss)	876,132	658,214	(12,133)	1,522,213	21,157	1,543,371	-	1,543,371			
Segment assets	4,492,047	2,550,337	18,097	7,060,482	220,336	7,280,819	957,630	8,238,449			
Other items											
Depreciation	23,043	8,659	364	32,067	883	32,951	-	32,951			
Increase in property, plant and equipment and intangible assets	152,975	5,908	194	159,079	302	159,381	-	159,381			

Notes: 1. "China" includes the business activities of entities in China and Hong Kong.

- 2. "Other" is a business segment not included in reportable segments and includes the business activities of entities in the U.S., Taiwan and Vietnam.
- 3. The 957,630 thousand yen adjustment to segment assets includes corporate assets of 1,662,865 thousand yen that are not allocated to any of the reportable segments. Corporate assets mainly consist of the parent company's surplus funds (cash and deposits).
- 4. Segment profit (loss) is consistent with operating profit recorded in the consolidated statement of income.

After corrections

 $FY2/19\ (Mar.\ 1,\ 2018-Feb.\ 28,\ 2019)$

(Thousands of yen)

		Reportabl	e segment					Amounts shown
	Japan	China (Note 1)	Thailand	Total	Other (Note 2)	Total	Adjustment (Note 3)	on consolidated financial statements (Note 4)
Operating revenue								
Revenue from external customers	21,962,471	5,191,027	85,732	27,239,231	543,864	27,783,095	-	27,783,095
Inter-segment revenue and transfers	189,124	2,366,559	24,887	2,580,571	245,872	2,826,443	(2,826,443)	-
Total	22,151,595	7,557,587	110,620	29,819,802	789,737	30,609,539	(2,826,443)	27,783,095
Segment profit (loss)	876,132	658,214	(12,133)	1,522,213	21,157	1,543,371	-	1,543,371
Segment assets	4,467,948	2,550,337	18,097	7,036,383	220,336	7,256,720	957,630	<u>8,214,350</u>
Other items								
Depreciation	23,043	8,659	364	32,067	883	32,951	-	32,951
Increase in property, plant and equipment and intangible assets	152,975	5,908	194	159,079	302	159,381	-	159,381

Notes: 1. "China" includes the business activities of entities in China and Hong Kong.

- 2. "Other" is a business segment not included in reportable segments and includes the business activities of entities in the U.S., Taiwan and Vietnam.
- 3. The 957,630 thousand yen adjustment to segment assets includes corporate assets of 1,662,865 thousand yen that are not allocated to any of the reportable segments. Corporate assets mainly consist of the parent company's surplus funds (cash and deposits).
- 4. Segment profit (loss) is consistent with operating profit recorded in the consolidated statement of income.

FY2/20 (Mar. 1, 2019 – Feb. 29, 2020) (Thousands of y							Thousands of yen)
	Re	portable segme	ent				Amounts shown
	Japan	China (Note 1)	Total	Other (Note 2)	Total	Adjustment (Note 3)	on consolidated financial statements (Note 4)
Operating revenue							
Revenue from external customers	35,443,613	8,432,378	43,875,992	1,127,854	45,003,847	-	45,003,847
Inter-segment revenue and transfers	252,354	4,134,976	4,387,330	646,342	5,033,672	(5,033,672)	-
Total	35,695,968	12,567,355	48,263,323	1,774,197	50,037,520	(5,033,672)	45,003,847
Segment profit	1,072,504	410,900	1,483,404	92,578	1,575,983	-	1,575,983
Segment assets	13,161,512	6,281,048	19,442,561	1,074,275	20,516,836	127,705	20,644,542
Other items							
Depreciation	271,588	168,382	439,971	55,218	495,189	-	495,189
Amortization of goodwill	56,910	49,317	106,227	9,793	116,020	-	116,020
Equity in earnings of affiliates	107,147	110,136	217,284	Ξ	<u>217,284</u>	=	<u>217,284</u>
Increase in property, plant and equipment and intangible assets	436,199	219,773	655,973	207,990	863,963	-	863,963

- Notes: 1. "China" includes the business activities of entities in China and Hong Kong.
 - 2. "Other" is a business segment not included in reportable segments and includes the business activities of entities in the U.S., Taiwan, Vietnam and Myanmar. Consolidated subsidiary AIT International of America, Inc. terminated its operations on February 29, 2020 and is currently being liquidated.
 - 3. The 127,705 thousand yen adjustment to segment assets includes corporate assets of 2,254,923 thousand yen that are not allocated to any of the reportable segments. Corporate assets mainly consist of the parent company's surplus funds (cash and deposits).
 - 4. Segment profit is consistent with operating profit recorded in the consolidated statement of income.

After corrections

(Omitted)

FY2/20 (Mar 1 2019 - Feb 29 2020)

		_		
(Chouse	ınds (of ve	en)

F 1 2/20 (Mar. 1, 2019 – Feb. 29, 2020) (110							nousands of yen)
	Re	eportable segme	ent				Amounts shown
	Japan	China (Note 1)	Total	Other (Note 2)	Total	Adjustment (Note 3)	on consolidated financial statements (Note 4)
Operating revenue							
Revenue from external customers	35,443,613	8,432,378	43,875,992	1,127,854	45,003,847	-	45,003,847
Inter-segment revenue and transfers	252,354	4,134,976	4,387,330	646,342	5,033,672	(5,033,672)	-
Total	35,695,968	12,567,355	48,263,323	1,774,197	50,037,520	(5,033,672)	45,003,847
Segment profit	1,072,504	410,900	1,483,404	92,578	1,575,983	-	1,575,983
Segment assets	13,161,512	6,281,048	19,442,561	1,074,275	20,516,836	127,705	20,644,542
Other items							
Depreciation	271,588	168,382	439,971	55,218	495,189	-	495,189
Amortization of goodwill	56,910	49,317	106,227	9,793	116,020	-	116,020
Investment in equity-method affiliates	235,935	224,857	460,793	Ξ	460,793	=	460,793
Increase in property, plant and equipment and intangible assets (Note 5)	2,381,837	1,666,677	4,048,514	542,803	4,591,318	-	4,591,318

Notes: 1. "China" includes the business activities of entities in China and Hong Kong.

- 2. "Other" is a business segment not included in reportable segments and includes the business activities of entities in the U.S., Taiwan, Vietnam and Myanmar. Consolidated subsidiary AIT International of America, Inc. terminated its operations on February 29, 2020 and is currently being liquidated.
- 3. The 127,705 thousand yen adjustment to segment assets includes corporate assets, offsetting elimination of debts and credits with consolidated subsidiaries, and shares of subsidiaries and associates posted by AIT and its consolidated subsidiaries that are not allocated to any of the reportable segments, corporate assets mainly consist of the parent company's surplus funds (cash and deposits).
- 4. Segment profit is consistent with operating profit recorded in the consolidated statement of income.
- 5. Increase in property, plant and equipment and intangible assets includes increases of goodwill and customer-related assets that are Intangible assets of 1,945,637 thousand yen in Japan, 1,446,903 thousand yen in China and 334,813 thousand yen in Other.