

Consolidated Financial Results
for the First Quarter of Fiscal Year Ending September 30, 2019
(Three Months Ended December 31, 2018)

(J-GAAP)
February 13, 2019

Listed company: APAMAN Co., Ltd. Listed stock exchange: Tokyo
Securities code: 8889 URL: <http://www.apamanshop-hd.co.jp>
Representative: Koji Omura, President and CEO
Contact: Masahiro Takata, Deputy Executive Manager, Administration Division
Planned date of quarterly report filing: February 14, 2019
Planned dividend payment commencement date: —
1Q earnings presentation materials: Available
Holding of results briefing: None

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Three Months Ended December 31, 2018 (October 1, 2018 to December 31, 2018)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended December 31, 2018	11,290	15.7%	177	2.1%	(2)	—	(1,208)	—
Three months ended December 31, 2017	9,756	3.6%	173	(28.6)%	43	(67.7)%	69	13.9%

(Note) Comprehensive income:

Three months ended December 31, 2018: ¥(1,210) million (—%) Three months ended December 31, 2017: ¥68 million (4.3%)

(Yen)

	Profit per share-basic	Profit per share-diluted
Three months ended December 31, 2018	(67.90)	—
Three months ended December 31, 2017	3.93	—

(2) Consolidated financial position (Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio
As of December 31, 2018	34,034	3,086	8.8%
As of September 30, 2018	35,545	4,546	12.5%

(Reference) Shareholders' equity: As of December 31, 2018: ¥2,984 million As of September 30, 2018: ¥4,443 million

2. Dividends (Yen)

	Annual dividends				
	1Q	2Q	3Q	Year-end	Total
Fiscal year ended September 30, 2018	—	10.00	—	14.00	24.00
Fiscal year ending September 30, 2019	—				
Fiscal year ending September 30, 2019 (Forecast)		0.00	—	14.00	14.00

(Note) Revisions to the dividends forecast during the quarter: None

Dividends of 2Q of fiscal year ended September 30, 2018: Special dividends ¥10

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2019
(October 1, 2018 to September 30, 2019)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share-basic (Yen)
Full year	45,000	8.0%	2,000	23.0%	1,400	58.8%	(100)	—	(5.62)

(Note) Revisions to the results forecast during the quarter: Yes

* Notes

- (1) Changes in significant subsidiaries during the period under review
(changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Application of particular accounting treatment for the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None

(4) Number of shares issued (common stock)				(Share)
1) Number of shares issued at end of period (including treasury shares)	As of December 31, 2019	18,278,060	As of September 30, 2018	18,278,060
2) Number of shares of treasury shares at end of period	As of December 31, 2019	479,625	As of September 30, 2018	479,422
3) Average number of shares during period	Three months ended December 31, 2018	17,798,469	Three months ended December 31, 2017	17,799,784

The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

Explanation of the appropriate use of the results forecast, other points to note

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results, etc., may differ substantially due to various factors.