

February 18, 2020 HIRAYAMA HOLDINGS Co., Ltd.

HIRAYAMA HOLDINGS, engaged in In-sourcing Manufacturing and Temp Staffing Services etc., Established a wholly owned local subsidiary in Myanmar and expands the local education business from April

-Newly provides technical programs such as 3D CAD to students of Mandalay Institute of Technology, Myanmar-

HIRAYAMA HOLDINGS Co., Ltd. (Headquarters: Minato-ku, Tokyo, President: Yoshikazu Hirayama, hereinafter referred as HIRAYAMA HD), which operates in-sourcing manufacturing, temp staffing services, engineer placement business, and overseas business, established a wholly owned local subsidiary in Myanmar on January 17, 2020, and expands the local education business from April 2020. A subsidiary of Hirayama HD signed a MOU (Basic Agreement) with the Mandalay Institute of Technology, Myanmar about a year and a half ago, and started providing Japanese language courses.

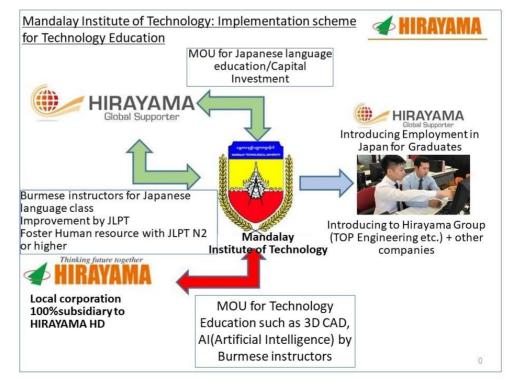
The subsidiary signed the MOU in February 2018 and introduced 13 graduates to Japanese companies in February 2019

Hirayama Global Supporter (Headquarters: Toyota City, Aichi Prefecture, Representative Director: Tomoyuki Wada, hereinafter referred as Hirayama GS), engaged in employment support services for foreigners in Hirayama Group, signed the MOU with Mandalay Institute of Technology * 1 in February 2018 and started

providing Japanese language courses to 5th and 6th graders.

Already achieved introducing 13 students as incredibly talented human resources to Japanese companies in February 2019.

The overseas employment rate for the graduates in 2017 and 2018 was 10%, which was 17 people. Most of the destinations are foreign-affiliated manufacturing industries such as Japanese companies





that promote investment in Myanmar, and 70% of those who want to work abroad want to work in Japan. However, not only Japanese companies but also Chinese and European companies have increased contact with the institute, and the tendency for direct hiring has become apparently, and the competition for talented human resources is intensifying.

■ Expanded from Japanese language education to technical education such as CAD and AI Strengthening job placements for graduates in Japan

Currently, Hirayama GS offers daily programs with four instructors in two classrooms through its subcontractor in order to produce human resources with Japanese Language Proficiency Test (JLPT) * 2 N2 or higher. Hirayama Group established the local subsidiary, Hirayama Myanmar, on January 17, 2020 to strengthen the relationship with the institute and differentiate it from other companies. At the same time, we have concluded the MOU with the institute about the technical education business for hiring teachers, making capital investments, and we would expand the education business from April.

Aiming to have acquired basic skills of 3D CAD (Computer-Aided Design) and AI (Artificial Intelligence) for new 5th and 6th graders.

Top Engineering Co., Ltd.-Hirayama Group (Minato-ku, Tokyo, President: Yoshikazu Hirayama), engaged in dispatching and introducing engineers, and out-sourcing business, would collaborates for the technical education. The graduates would be introduced to be employed in Japan including Top Engineering Co., Ltd.

HIRAYAMA HD aims to have 40 graduates of the institute to be employed in Japan in 2020 and 100 by 2022. The sales target of Hirayama Myanmar is 2,000,000 yen in 2020 and 10,000,000 yen in 2022.

- * 1 Mandalay Institute of Technology: National Technical Institute of Technology in Mandalay, the second largest city in Myanmar
- st 2 Japanese Language Proficiency Test (JLPT): The Japanese Language Proficiency Test is a test that measures and certifies Japanese proficiency for non-native speakers of Japanese. 2 groups of association, the Japanese Foundation and JEES (Japan Educational Exchanges and Services) co-sponsored.

■ Hirayama Myanmar Co., Ltd

· Company Name: Hirayama Myanmar Co., Ltd

· Representative: Managing Director, Kazuaki Nomiyama

· Location: Lanmadaw Street, No.170 / 174, 7 Floor, Latha Township, Yangon, Myanmar

· Established: January 2020

· Capital: 100,000 USD

- Hirayama Global Supporter Co., Ltd.: http://global-supporter.com/
- · Company Name: Hirayama Global Supporter Co., Ltd.
- · Representative: Representative Director, Tomoyuki Wada
- · Headquarters: 1-84-5, Miyama-cho, Toyota-shi, Aichi
- · Established: February 2017
- · Capital: 20 million yen
- · Business contents: Supporting employment for foreigners
- HIRAYAMA HOLDINGS Co., Ltd.: http://www. hirayamastaff. co. jp/
- · Company Name: HIRAYAMA HOLDINGS Co., Ltd. / TSE JASDAQ No: 7781



· Representative: President, Yoshikazu Hirayama

· Headquarters: 6th floor, A-PLACE Shinagawa, 1-8-40 Konan, Minato-ku, Tokyo

Founded: December 1955Established: May 1967Capital: 435.76 million yen

· Group consolidated sales: 20.8 billion yen (as of June 30, 2019)

· Group consolidated employees: 9,339 (as of December 31, 2019)

■ Contact Information for the Press

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