

Company Name HIRAYAMA HOLDINGS Co., Ltd. Representative Yoshikazu Hirayama, President

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## Notice of the Extraordinary Income

HIRAYAMA HOLDINGS Co., Ltd. announces that it has recorded an extraordinary income for consumption taxes differential in the fiscal year ended June 30, 2020.

## 1. Reason for the Extraordinary Income

Consumption taxes differential under the extraordinary income was finalized at the time of preparing the Consolidated Financial Results for the fiscal year ended June 30, 2020, following the merger of the subsidiary on July 1, 2018 (as described in the "Notice of Merger of Subsidiaries" dated March 28, 2018, Japanese version only)

## 2. Details of the Extraordinary Income

Consumption taxes differential: 725 million yen

## 3. Outlook for Performance

The results of operations for the fiscal year ended June 30, 2020 is disclosed in the Consolidated Financial Results announced today (August 14, 2020).