



July 27, 2021

Company name: WORLD HOLDINGS CO., LTD.
Representative: Eikichi Iida, Chairman and President
Listing: Tokyo Stock Exchange, First Section
Stock code: 2429
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Comprehensive Business Alliance Established by Tokyu Land, World Residential and World Staffing

World Residential Co., Ltd. (Head office: Minato-ku, Tokyo; President and Representative Director: Hitoshi Yukawa), World Staffing Co., Ltd. (Head office: Fukuoka, Fukuoka prefecture; President and Representative Director: Shinji Honda), which are both consolidated subsidiaries of World Holdings Co., Ltd., and Tokyu Land Corporation (Head office: Shibuya-ku, Tokyo; President & CEO: Masashi Okada) have established a comprehensive business alliance for the purpose of creating new businesses and services involving logistics facilities and for increasing the added value of these businesses and services.

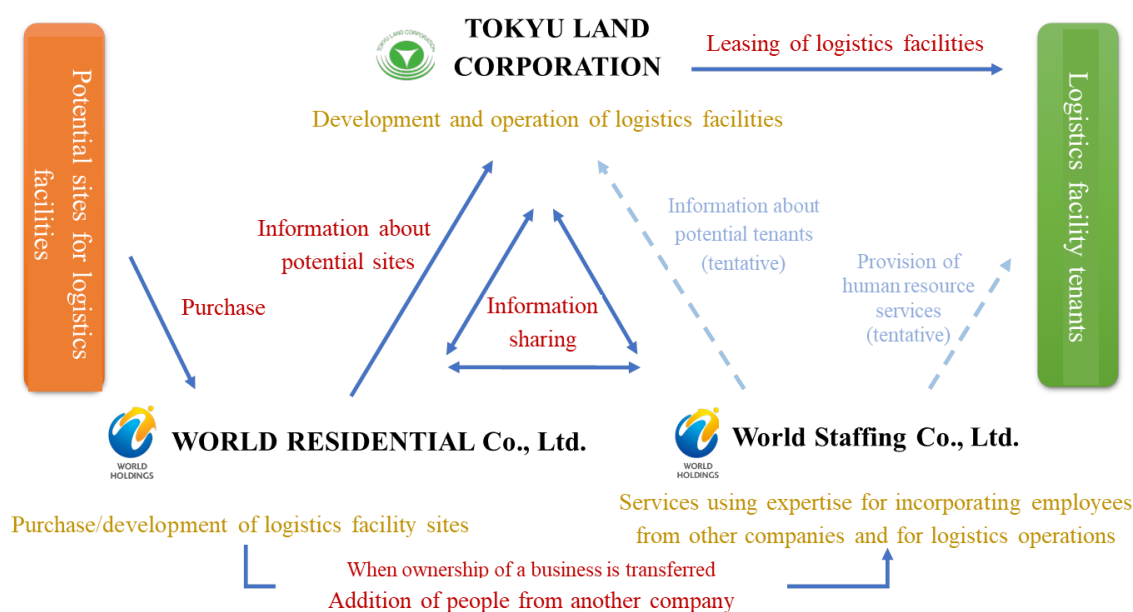
Summary of the alliance

World Residential is a real estate developer with expertise involving the purchase and development of land. The company has many accomplishments concerning the development of land for business use, mostly in the Kanto region. In recent years, the company has expanded its services to include solutions for companies that need to be transferred to new owners as well as other activities. This expansion gives World Residential another key strength by increasing opportunities for acquiring land for business use.

World Staffing is a comprehensive human resource services company that uses temporary staffing and subcontracting businesses in all areas of Japan to help meet the human resource needs of many types of companies. Third-party logistics is a core strength of the company. Expertise for raising productivity at logistics warehouses is enabling World Staffing to increase the scale of operations in this market category steadily.

This alliance between two World Holdings companies and Tokyu Land, a diversified real estate company, will allow Tokyu Land to benefit from World Residential's skills for the acquisition of land and World Staffing's skills for hiring personnel for the development of logistics facilities. Cooperation also includes information sharing, sales activities, research and development programs, and other activities. Using this cooperation is expected to create new businesses and services along with more added value that contribute to the growth of the businesses of all three alliance partners. Another goal is helping energize communities and regions and contribute to their progress through the use of real estate and human resources.

Structure of the Alliance



The World Holdings Group will continue to build on synergies among the operations of group companies, which span many business fields, for the use of real estate and human resources in order to enable people to enjoy fulfilling lives. The goal is to contribute to society through numerous activities based on the mission of creating the “ways we live.”

Profiles of the alliance partners

■ TOKYU LAND CORPORATION

Name	TOKYU LAND CORPORATION
Location	Shibuya Solasta, 1-21-1 Dogenzaka, Shibuya-ku, Tokyo
Share capital	57,551,699,228 yen
Established	December 1953
Representative	Masashi Okada, President & CEO

■ WORLD RESIDENTIAL Co., Ltd.

Name	WORLD RESIDENTIAL Co., Ltd.
Location	4F NBF COMODIO Shiodome, 2-14-1 Higashi-Shinbashi, Minato-ku, Tokyo
Share capital	300,000,000 yen
Established	April 2010
Representative	Hitoshi Yukawa, President and Representative Director

■ WORLD STAFFING CO., LTD.

Name	WORLD STAFFING CO., LTD.
Location	6F Fukuoka Asahi Building, 2-1-1 Hakata Ekimae, Hakata-ku, Fukuoka-shi, Fukuoka
Share capital	250,000,000 yen
Established	June 2017
Representative	Shinji Honda, President and Representative Director