

Consolidated Financial Results for the Fiscal Year Ended September 30, 2021

(J-GAAP)

November 12, 2021

Listed company: APAMAN Co., Ltd. Listed stock exchange: Tokyo
 Securities code: 8889 URL: <https://apamanshop-hd.co.jp>
 Representative: Koji Omura, President and CEO
 Contact: Masahiro Takata, Deputy Executive Manager, Administration Division
 Planned date of ordinary general meeting of shareholders: December 24, 2021
 Planned dividend payment commencement date: December 9, 2021
 Planned date of securities report filing: December 28, 2021
 Earnings presentation materials: Available
 Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Fiscal Year Ended September 30, 2021 (October 1, 2020 to September 30, 2021)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating profit		EBITDA*		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended September 30, 2021	44,419	0.7%	1,356	61.4%	2,541	45.8%	795	—	602	261.7%
Fiscal year ended September 30, 2020	44,119	(4.0)%	840	(59.1)%	1,743	(29.5)%	8	(98.8)%	166	(38.9)%

(Note) Comprehensive income:

Fiscal year ended September 30, 2021: ¥535 million (up 306.7%) Fiscal year ended September 30, 2020: ¥131 million (down 64.6%)

	Profit per share-basic (Yen)	Profit per share-diluted (Yen)	Profit to shareholders' equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended September 30, 2021	33.87	33.62	14.1%	2.4%	3.1%
Fiscal year ended September 30, 2020	9.36	—	3.8%	0.0%	1.9%

(Reference) Equity in income of affiliates:

Fiscal year ended September 30, 2021: ¥113 million Fiscal year ended September 30, 2020: ¥175 million

* EBITDA = Ordinary profit + interest expenses + depreciation + amortization of goodwill

(2) Consolidated financial position (Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)
As of September 30, 2021	33,241	4,578	13.2%	246.64
As of September 30, 2020	34,255	4,443	12.2%	235.18

(Reference) Shareholders' equity: As of September 30, 2021: ¥4,389 million As of September 30, 2020: ¥4,185 million

(3) Consolidated cash flows (Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended September 30, 2021	2,222	(269)	(1,949)	7,353
Fiscal year ended September 30, 2020	224	(615)	(44)	7,499

2. Dividends (Yen)

	Annual dividends					Total amount of cash dividends (Millions of yen)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1Q	2Q	3Q	Year-end	Total			
Fiscal year ended September 30, 2020	—	0.00	—	20.00	20.00	355	213.6%	8.1%
Fiscal year ended September 30, 2021	—	0.00	—	20.00	20.00	355	59.0%	8.3%
Fiscal year ending September 30, 2022 (Forecast)	—	—	—	20.00	20.00		178.0%	

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2022

(October 1, 2021 to September 30, 2022)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share-basic (Yen)
Full year	45,000	1.3%	1,800	32.7%	1,000	25.6%	200	(66.8)%	11.24

* Notes

- (1) Changes in significant subsidiaries during the period under review
(changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatements
- 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None

(3) Number of shares issued (common stock)			(Share)	
1) Number of shares issued at end of period (including treasury shares)	As of September 30, 2021	18,278,060	As of September 30, 2020	18,278,060
2) Number of shares of treasury shares at end of period	As of September 30, 2021	481,367	As of September 30, 2020	480,867
3) Average number of shares during period	Fiscal year ended September 30, 2021	17,796,847	Fiscal year ended September 30, 2020	17,797,501

The current financial report is not subject to audit by certified public accountants or auditing firms.

Explanation of the appropriate use of the results forecast, other points to note

Note concerning forward-looking statements

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These materials are not promises by the Company regarding future performance. Actual business results, etc., may differ substantially due to various factors.