

November 12, 2021

Company name: APAMAN Co., Ltd.  
 Representative: Koji Omura, President and CEO  
 Securities code: 8889 (JASDAQ)  
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### Notice of Purchase of Software by a Consolidated Subsidiary

The Board of Directors of Apaman Network Co., Ltd., a consolidated subsidiary of Apaman Co., Ltd., approved a resolution on November 12, 2021 for the development of a next-generation AOS (Apamanshop Operation System), one of the central operating systems of Apaman. The new AOS will be a completely new version of the current AOS.

#### 1. Reason for the acquisition of non-current assets (software)

AOS is a central operating system in the technology business of Apaman that provides comprehensive support to franchised Apaman shops for the management of properties, customers, sales and earnings, and all other tasks involving real estate rental operations.

To achieve big improvements in the productivity and profitability of franchised Apaman shops, the current AOS will be completely upgraded to create a next-generation AOS. The plan is to start providing the new AOS to franchised Apaman shops in the spring of 2022.

#### 2. Profile of Apaman Network

(1) Name	Apaman Network Co., Ltd.
(2) Location	Asahi Seimei Otemachi Building, 2-6-1, Otemachi, Chiyoda-ku, Tokyo
(3) Representative	Shuichi Iwasaki, CEO
(4) Business	Technology Business
(5) Capital	100 million yen

#### 3. Non-current asset to be acquired

Type of asset	Acquisition price
Software (next-generation AOS)	2,131 million yen

Some orders will be placed as decisions about requirements, designs and some other items are made in stages.

#### 4. Primary provider of software

(1) Name	SS Technologies Co., Ltd.
(2) Location	2-6-1, Otemachi, Chiyoda-ku, Tokyo
(3) Representative	Kozo Yuki, President and CEO
(4) Business	Digital transformation, artificial intelligence and robotic process automation for the real estate industry
(5) Capital	210 million yen
(6) Established	April 3, 2017
(7) Major shareholder and shareholding ratio	SystemSoft Corporation 100%

(8) Relationships between Apaman and SS Technologies	Capital	A wholly owned subsidiary of SystemSoft Corporation, an Apaman equity method affiliate
	Personnel	Not applicable
	Business	Outsourced system development and maintenance
	Related parties	A wholly owned subsidiary of an Apaman equity-method affiliate and a related party

5. Schedule

Resolution of the Board of Directors of Apaman Network: November 12, 2021  
Date of Signing (tentative): November 15, 2021  
Closing date (tentative): May 2022

6. Outlook

The effect of the acquisition of this software on results of operations is included in the forecast that was announced today.