

November 12, 2021

Company name: APAMAN Co., Ltd.
Representative: Koji Omura, President and CEO
Securities code: 8889 (JASDAQ)
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Notice of Payment of Dividends from Surplus

The Board of Directors of Apaman Co., Ltd. approved a resolution on November 12, 2021 to pay dividends from surplus with a record date of September 30, 2021. As prescribed in Paragraph 1, Article 459 of the Companies Act of Japan, the Apaman Articles of Incorporation allow the Board of Directors to approve the payment of dividends from retained earnings.

1. Details of dividends

	Final proposal amount	Most recent dividend forecast (announced on November 13, 2020)	Previous fiscal year's results (Fiscal year ended September 30, 2020)
Record date	September 30, 2021	Same as on the left	September 30, 2020
Dividends per share	20.00 yen	Same as on the left	20.00 yen
Total dividends	355 million yen	-	355 million yen
Effective date	December 9, 2021	-	December 10, 2020
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

Distributing earnings to shareholders is one of our highest priorities. The basic policy is to distribute earnings consistently in a manner that takes into account results of operations and other applicable items. The policy for retained earnings is to use these funds for increasing financial soundness as needed and for future business activities in order to contribute to the growth of shareholder interests.

Based on this policy, for the fiscal year ended on September 2021 we will pay a year-end dividend of 20 yen per share.

Reference: Breakdown of annual dividends

Record date	Dividends per share		
	2Q-end	Year-end	Total
Current fiscal year results (Fiscal year ended September 30, 2021)	0.00 yen	20.00 yen	20.00 yen
Previous fiscal year results (Fiscal year ended September 30, 2020)	0.00 yen	20.00 yen	20.00 yen