

**KOSÉ Corporation**

President & CEO: Kazutoshi Kobayashi  
 Stock exchange listing: Tokyo Stock Exchange, First Section; Stock code: 4922  
 Contact: Hitonori Nakata, General Manager of IR Department  
 Tel: +81-(0) 3-3273-1511

**Notice of Executive Appointments**

KOSÉ Corporation, in accordance with a resolution approved by its Board of Directors on May 25, 2020, will submit the following proposals concerning candidates as a new Director and new Audit & Supervisory Board Member at the 78th Annual General Meeting of Shareholders to be held on June 26, 2020.

**1. Candidate for new External Director**

- (1) New External Director  
Yuko Maeda
- (2) Retiring External Director  
Iwao Toigawa

**2. Reason for Selection**

The term of office of External Director Mr. Iwao Toigawa will expire at the conclusion of the Annual General Meeting of Shareholders to be held on June 26, 2020. Accordingly, the election of one External Director is proposed.

Ms. Yuko Maeda has expertise concerning the utilization of corporate intellectual property and considerable experience and knowledge involving collaboration between companies and the academic sector. In addition, Ms. Maeda has experience as a committee member and auditor of an independent administrative corporation and as a director and outside Audit & Supervisory Board Member of companies. As a result, she also has considerable insight from the standpoint of management. Shareholders are asked to elect her as a new External Director because KOSÉ believes she can use this experience and knowledge to provide insight and advice concerning management.

**3. Profile of Candidate for New External Director**

Name (Date of birth)	Career (Significant concurrent positions)	Number of KOSÉ shares held
Yuko Maeda (July 26, 1960)	April 1984      Joined Bridgestone Corporation September 2003      Director and Intellectual Property Manager of Technology Transfer Center, Tokyo Medical and Dental University October 2009      (Concurrent) Visiting Professor of Tokyo Medical and Dental University October 2011      (Concurrent) Specially Appointed Professor of Kyoto Prefectural University of Medicine May 2013      Executive Officer of Bridgestone Corporation April 2014      (Concurrent) Auditor of Japan Agency for Marine-Earth Science and Technology (to present) January 2017      Director of CellBank Corp. (to present) March 2019      Outside Audit & Supervisory Board Member of Chugai Pharmaceutical Co., Ltd. (to present) Important concurrent positions: Outside Audit & Supervisory Board Member of Chugai Pharmaceutical Co., Ltd. Auditor of Japan Agency for Marine-Earth Science and Technology Director of CellBank Corp.	-

Note: Ms. Yuko Maeda satisfies the Independent Director requirements of the Tokyo Stock Exchange, and will be reported to the Exchange as an Independent Director.

#### 4. Candidate for new External Audit & Supervisory Board Member

- (1) New External Audit & Supervisory Board Member  
Kumi Kobayashi
- (2) Retiring External Audit & Supervisory Board Member  
Nobuo Iwafuchi

#### 5. Reason for Selection

The term of office of External Audit & Supervisory Board Member Mr. Nobuo Iwafuchi will expire at the conclusion of the Annual General Meeting of Shareholders to be held on June 26, 2020. Accordingly, the election of one External Audit & Supervisory Board Member is proposed.

Ms. Kumi Kobayashi is an External Audit & Supervisory Board Member candidate in accordance with Article 2, Paragraph 3, Item 8 of the Ordinance for Enforcement of the Companies Act.

As a certified public accountant, Ms. Kobayashi has expertise concerning accounting and finance and has considerable business experience in Japan and other countries. She also has expertise in the fields of M&A and corporate finance. Shareholders are asked to elect her as a new External Audit & Supervisory Board Member because KOSÉ believes she can use this experience and knowledge to provide insight and advice that can make audits more effective.

#### 6. Profile of Candidate for New External Audit & Supervisory Board Member

Name (Date of birth)	Career (Significant concurrent positions)	Number of KOSÉ shares held
Kumi Kobayashi (November 2, 1979)	March 2006 Registered as a certified public accountant September 2006 Joined GCA Corporation March 2016 Partner of Sakurai & Co. (to present) April 2017 Representative Director & Co-Founder of Tokyo Athletes Office, Inc. (to present) June 2019 Director of SPOKACHI, Inc. (to present) Important concurrent positions: Partner of Sakurai & Co. Representative Director & Co-Founder of Tokyo Athletes Office, Inc. Director of SPOKACHI, Inc.	-

Note: Ms. Kumi Kobayashi satisfies the Independent Audit & Supervisory Board Member requirements of the Tokyo Stock Exchange, and will be reported to the Exchange as an Independent Audit & Supervisory Board Member.

For more information concerning appointments of other executives, please refer to the press release titled "Notice of Executive Appointments and Personnel Changes" that was announced on February 14, 2020.