

June 13, 2022

Company name: APAMAN Co., Ltd.  
Representative: Koji Omura, President and CEO  
Securities code: 8889 (TSE Standard)  
Inquiries: Masahiro Takata, Deputy Executive  
Manager, Administration Division  
TEL: +81-3-3231-8020

## (Changes in Disclosures)

### Notice of Purchase of Software by a Consolidated Subsidiary

Apaman Co., Ltd. hereby announces that the delivery date of the next-generation AOS (Apmanshop Operation System) under development for our consolidated subsidiary Apaman Network Co., Ltd. is changed. The purchase of this software (fixed asset) by the consolidated subsidiary was reported in the November 12, 2021 release titled Notice of Purchase of Software by a Consolidated Subsidiary.

#### 1. Reasons for the change of the delivery date

AOS is a central operating system in the technology business of Apaman that provides comprehensive support to franchised Apaman shops for the management of properties, customers, sales and earnings, and all other tasks involving real estate rental operations.

The new AOS will be a completely new version of the current AOS. The delivery of the new AOS has been postponed from May 2022 to after October 2022 because fair competition rules and regulations were revised after the AOS system design was completed. Compliance with the revised rules requires coordination, including time consuming additional upgrades and testing. Since we are still in negotiations regarding the delivery schedule with the system developer, we shall notify the delivery schedule as soon as it is confirmed.

#### 2. Outlook

The impact of the change in the delivery date on the consolidated earnings forecast for the current fiscal year will include a decrease in cost of sales due to the change in the date on which depreciation becomes effective. The current earnings forecast is not being revised in consideration of some other factors, such as write-down of operational investment securities and loss on sale of real estate. We will promptly notify if it becomes necessary to revise the earnings forecast.