



May 24, 2022

Company Name HIRAYAMA HOLDINGS Co., Ltd.  
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## Notice of Stock Split and Revision of Dividend Forecast for the Fiscal Year Ending June 2022

HIRAYAMA HOLDINGS Co., Ltd. announces that its Board of Directors today resolved to conduct a stock split and to revise the dividend forecast for the fiscal year ending June 30, 2022, as described below.

### 1. Purpose of the Stock Split

The purpose of the stock split is to increase the liquidity of Hirayama Holdings' shares and expand the investor base by reducing the amount per investment unit.

### 2. Details of the Stock Split

#### (1) Method of the stock split

Shareholders listed or recorded in the final shareholder register on the record date of Thursday, June 30, 2022 will receive 2 shares of common stock for each share held on the same day.

#### (2) Increase in the number of shares due to the stock split

I. Total number of shares outstanding before the stock split	3,653,600 shares
II. Increase in the number of shares due to the stock split	3,653,600 shares
III. Total number of shares outstanding after the stock split	7,307,200 shares
IV. Total number of shares authorized after the stock split	14,350,400 shares

Notes: 1. The total number of shares outstanding and the number of shares to be increased mentioned above are based on the total number of shares outstanding as of the end of April 2022. There is a possibility that the number of shares may increase due to the exercise of share acquisition rights between May 1, 2022 and the record date of the stock split.

2. There was no change to the total number of shares authorized resulting from the stock split.

#### (3) Schedule

I. Announcement of record date	Wednesday, June 15, 2022 (scheduled)
II. Record date	Thursday, June 30, 2022
III. Effective date	Friday, July 1, 2022

#### (4) Others

There will be no change in the amount of capital upon this stock split.

(5) Adjustment to the exercise price of share acquisition rights

In association with this stock split, the exercise price of share acquisition rights to be exercised on or after July 1, 2022 will be adjusted as follows.

	Previous exercise price	Adjusted exercise price
Share acquisition rights No. 2	463 yen	232 yen
Share acquisition rights No. 3	463 yen	232 yen
Share acquisition rights No. 4	612 yen	306 yen

3. Revision of Dividend Forecast for the Fiscal Year Ending June 2022

Based on the above stock split, the dividend forecast has been revised.

Dividend per share

	Year-end dividend	Annual dividend
[After adjustment to reflect the stock split] Fiscal year ending June 2022 (forecast)	24.00 yen (Ordinary dividend: 19 yen) (Special dividend: 5 yen)	24.00 yen (Ordinary dividend: 19 yen) (Special dividend: 5 yen)
[Before adjustment to reflect the stock split] Fiscal year ending June 2022 (forecast)	48.00 yen (Ordinary dividend: 38 yen) (Special dividend: 10 yen)	48.00 yen (Ordinary dividend: 38 yen) (Special dividend: 10 yen)
(Reference) Fiscal year ended June 2021	38.00 yen	38.00 yen