

*News Release Dated November 10, 2022*

Company: AOKI Holdings Inc.  
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## **Notice Concerning Directors and Organizational Changes**

The Board of Directors of AOKI Holdings approved a resolution today to make following changes in its directors and organization on November 10, 2022.

### 1. Organizational changes (effective November 11, 2022)

AOKI Holdings will make following organizational changes to strengthen the management system and governance.

- (1) Establish Compliance Office to strengthen governance and risk management system
- (2) Establish New Business Development Office to promote new value creation
- (3) Establish Business Restructuring Office to promote further synergy and efficiency of the AOKI Group

### 2. Changes in director (effective November 11, 2022)

Name	New position	Current position
Keita Nagemoto	In charge of Group Strategy and Compliance	In charge of Group Strategy and General Manager of President's Office

### 3. Resigning Director (effective November 10, 2022)

#### (1) Reason for resignation

Minoru Inagaki will resign for personal reasons.

#### (2) Outline of change

Name	New position	Current position
Minoru Inagaki	(Resignation)	External Director

Note: As Minoru Inagaki will resign as chairman of the Nominations and Compensation Committee at the same time, Sonoko Sugano, an independent external director, is newly appointed as the chairman of the committee.