

For Immediate Release

October 19, 2022

IWAKI Co., Ltd.
Stock Code: 6237

Announcement of Setting Greenhouse Gas Emission Reduction Targets

IWAKI Co., Ltd. (head office: Chiyoda-ku, Tokyo; President: Shigeru Fujinaka) announced today that it has set mid- to long-term greenhouse gas emissions reduction targets to achieve carbon neutrality by 2050 and to further promote its sustainability initiatives.

[Greenhouse Gas Emissions Reduction Targets]

Category	Year	Reduction Target
Scope 1 + Scope 2	2030	50% reduction compared to FY2020 (year ending March 31, 2021)
	2050	Carbon neutral

[Reference] Trends in IWAKI's Scope 1 and 2 emissions (unit: t-CO₂)

Category	FY2020 (year ending March 31, 2021)	FY2021 (year ending March 31, 2022)
Scope 1	273	279
Scope 2	2,002	1,805
Total	2,275	2,084

- IWAKI will continue to consider phased efforts with respect to Scope 3, familiarizing the amount of emission and establishing the reduction of targets throughout the entire Group.

Scope 1: Direct emissions from the use of fuel, etc. by IWAKI

Scope 2: Indirect emissions associated with the use of electricity, etc. supplied by other companies

Scope 3: Indirect emissions other than Scope 1 and Scope 2 (emissions by other companies related to IWAKI's business activities)

IWAKI will work both to contribute to the realization of a sustainable society and to achieve sustainable growth as a company by promoting sustainability management, including the reduction of greenhouse gas emissions.

END