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Company: Japan System Techniques Co., Ltd.
Representative: Takeaki Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, Prime Market
Contact: Toshinori Hamada, General Manager of
Planning & Administration Division
Tel: +81-6-4560-1000

Announcement of Forecast for Dividend Increase and Commemorative Dividend

The Board of Directors of Japan System Techniques Co., Ltd. (JAST) approved a resolution today to increase the dividend for the current fiscal year, pay an additional dividend to commemorate the company's 50th anniversary, and revise the dividend forecast to reflect these changes.

1. Revision to dividend forecast

The basic policy for dividends, just as for sales and earnings, is to aim for consistent, long-term growth. The dividend is determined by taking into consideration the dividend payout ratio, results of operations, the financial position and factors involving the business climate.

Based on this policy as well as the growth of earnings during the past several years, the forecast for the year-end ordinary dividend has been increased from 25 yen to 27 yen. In addition, JAST plans to pay a year-end commemorative dividend of 5 yen to mark the 50th anniversary on March 26, 2023 of the company's establishment. The commemorative dividend is an expression of appreciation to shareholders for their support.

Due to these revisions, JAST plans to pay a dividend of 32 yen, which is equivalent to 64 yen per share, at the end of the fiscal year ending in March 2023, including an ordinary dividend of 27 yen, which is equivalent to 54 yen per share. prior to the stock split on October 1, 2022.

The JAST Articles of Incorporation allow the Board of Directors to approve the payment of dividends from surplus without the approval of a resolution by shareholders as provided for in the Companies Act, except when stipulated otherwise in laws or regulations.

2. Revisions

	Dividends		
	2Q-end	Year-end	Total
Previous forecast (announced on May 13, 2022)	-	25.00 yen	25.00 yen
Revised forecast	-	32.00 yen (Ordinary dividend 27.00 yen) (Commemorative dividend 5.00 yen)	32.00 yen (Ordinary dividend 27.00 yen) (Commemorative dividend 5.00 yen)
Current fiscal year's results	0.00 yen	-	-
Previous fiscal year's results (Fiscal year ended March 31, 2022)	0.00 yen	40.00 yen	40.00 yen

Note: JAST conducted a 2-for-1 common stock split on October 1, 2022. The dividend for the fiscal year ended March 31, 2022 is before the stock split and the dividend for the fiscal year ending March 31, 2023 is after the stock split.