

# Consolidated Financial Results

## for the First Quarter of Fiscal Year Ending September 30, 2023

### (Three Months Ended December 31, 2022)

(J-GAAP)

February 10, 2023

Listed company: APAMAN Co., Ltd. Listed stock exchange: Tokyo Stock Exchange  
 Securities code: 8889 URL: <https://apamanshop-hd.co.jp>  
 Representative: Koji Omura, President and CEO  
 Contact: Masahiro Takata, Deputy Executive Manager, Administration Division  
 Planned date of quarterly report filing: February 13, 2023  
 Planned dividend payment commencement date: —  
 1Q earnings presentation materials: Available  
 Holding of results briefing: None

(Amounts less than one million yen are truncated)

#### 1. Consolidated Performance for the Three Months Ended December 31, 2022 (October 1, 2022 to December 31, 2022)

##### (1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

|                                      | Net sales |        | EBITDA* |        | Operating profit |         | Ordinary profit |         | Profit attributable to owners of parent |   |
|--------------------------------------|-----------|--------|---------|--------|------------------|---------|-----------------|---------|---|---|
| Three months ended December 31, 2022 | 11,042    | 1.8%   | 727     | (6.5)% | 341              | (13.0)% | 29              | (87.1)% | (160)                                   | — |
| Three months ended December 31, 2021 | 10,845    | (2.3)% | 777     | 44.6%  | 392              | 170.5%  | 226             | 308.1%  | 79                                      | — |

(Note) Comprehensive income:

Three months ended December 31, 2022: ¥(36) million (—%) Three months ended December 31, 2021: ¥105 million (—%)

(Yen)

|                                      | Profit per share-basic | Profit per share-diluted |
|--------------------------------------|------------------------|--------------------------|
| Three months ended December 31, 2022 | (8.95)                 | —                        |
| Three months ended December 31, 2021 | 4.45                   | —                        |

\* EBITDA = Operating profit + depreciation + amortization of goodwill

##### (2) Consolidated financial position

(Millions of yen except for % figures)

|                          | Total assets | Net assets | Shareholders' equity ratio |
|--------------------------|--------------|------------|----------------------------|
| As of December 31, 2022  | 34,526       | 3,923      | 10.7%                      |
| As of September 30, 2022 | 35,545       | 4,315      | 11.5%                      |

(Reference) Shareholders' equity: As of December 31, 2022: ¥3,709 million As of September 30, 2022: ¥4,105 million

#### 2. Dividends

(Yen)

|  | Annual dividends |      |    |          |       |
|--|------------------|------|----|----------|-------|
|  | 1Q               | 2Q   | 3Q | Year-end | Total |
| Fiscal year ended September 30, 2022             | —                | 0.00 | —  | 20.00    | 20.00 |
| Fiscal year ending September 30, 2023            | —                | —    | —  | —        | —     |
| Fiscal year ending September 30, 2023 (Forecast) | —                | 0.00 | —  | 20.00    | 20.00 |

(Note) Revisions to the dividends forecast during the quarter: None

#### 3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2023

(October 1, 2022 to September 30, 2023)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

|           | Net sales |      | EBITDA* |      | Operating profit |      | Ordinary profit |        | Profit attributable to owners of parent |       | Profit per share-basic (Yen) |
|-----------|-----------|------|---------|------|------------------|------|-----------------|--------|---|-------|------------------------------|
| Full year | 45,700    | 1.7% | 3,600   | 4.8% | 1,900            | 0.4% | 1,300           | (8.4)% | 300                                     | 14.4% | 16.78                        |

(Note) Revisions to the results forecast during the quarter: None

\* EBITDA = Operating profit + depreciation + amortization of goodwill

\* Notes

- (1) Changes in significant subsidiaries during the period under review  
(changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Application of particular accounting treatment for the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
  - 1) Changes in accounting policies in accordance with revision of accounting standards: Yes
  - 2) Changes in accounting policies other than item 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatements: None

|  |   |            |   |            |
|--|---|------------|---|------------|
| (4) Number of shares issued (common stock)                                 |   |            |   | (Share)    |
| 1) Number of shares issued at end of period<br>(including treasury shares) | As of<br>December 31, 2022              | 18,358,060 | As of<br>September 30, 2022             | 18,358,060 |
| 2) Number of shares of treasury shares at<br>end of period                 | As of<br>December 31, 2022              | 481,757    | As of<br>September 30, 2022             | 481,707    |
| 3) Average number of shares during period                                  | Three months ended<br>December 31, 2022 | 17,876,316 | Three months ended<br>December 31, 2021 | 17,796,573 |

The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

Explanation of the appropriate use of the results forecast, other points to note

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results, etc., may differ substantially due to various factors.