



February 10, 2023

Company name: APAMAN Co., Ltd.

Representative: Koji Omura, President and CEO

Securities code: 8889 (TSE Standard)

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Notice of Non-operating Expense (Foreign Exchange Loss)

Apaman Co., Ltd. has recorded a non-operating expense (foreign exchange loss) in he first quarter of the fiscal year ending in September 2023 (October 1, 2022 to September 30, 2023) as follows.

1. Non-operating expense (Foreign exchange loss)

A foreign exchange loss of 162 million yen was recorded in non-operating expense mainly due to the revaluation of the Apaman Group's foreign currency-denominated assets and yen-denominated assets and liabilities of overseas consolidated subsidiaries using the exchange rate at end of period.

2. Outlook

The amount of foreign exchange gain (loss) to be recorded for the full year is subject to change depending on future exchange rate conditions. Including other factors, Apaman will make an announcement promptly if there is a need to revise the forecast for sales and earnings.