
KOSÉ Corporation

President & CEO: Kazutoshi Kobayashi

Stock exchange listing: Tokyo Stock Exchange, Prime Market; Stock code: 4922

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Position and Policy Regarding Reduction of the Investment Unit

1. Position regarding reduction of the investment unit

KOSÉ Corporation recognizes that a reduction of the investment unit is one effective means of making its stock more accessible to individual investors, expanding the investor base, and improving the liquidity of its stock.

KOSÉ recognizes the importance of meeting the expectations of shareholders, investors and all other stakeholders by building mutually enhancing relationships with all stakeholders, which we call the KOSÉ Beauty Partnership*, using constructive dialogues for solving a variety of issues, and achieving the consistent growth of corporate value.

2. Policy on reduction of the investment unit

KOSÉ makes decisions about an investment unit reduction based on the stock price, trading volume, liquidity, composition of shareholders, stock market trends and other applicable factors. Revisions are made only after completing a thorough examination.

At this time, no decision has been made regarding specific measures, including the stock split and the timing of any action concerning the investment unit.

This disclosure is carried out pursuant to Rule 409 of the Securities Listing Regulations (Disclosure of Lowering Investment Units) as prescribed by the Tokyo Stock Exchange. KOSÉ is subject to the rule because its investment unit exceeded 500,000 yen as of December 31, 2022.

As a beauty partnership company, we will create a cosmetics culture unique to Japan and spread it across the world by establishing mutually enhancing relationships with all stakeholders through our unique wisdom for creating beauty.

