

*News Release Dated May 11, 2023*

Company: AOKI Holdings Inc.  
 Representative: Haruo Tamura, President  
 Stock code: 8214, TSE Prime  
 Contact: Tomoki Yanagi, Managing Executive Officer,  
 General Manager of IR Office  
 Tel: +81-45-941-1388

## **Notice of Changes of Directors and Other Executives in Connection with the Transition to a Company with Supervisory Committee System**

The Board of Directors of AOKI Holdings approved a resolution on March 28, 2023 to transition to a company with supervisory committee system. The proposed change must first be approved by shareholders at the 47th Annual General Meeting of Shareholders to be held on June 29, 2023. At a meeting held today, the Board of Directors has informally decided on the following changes of directors and other executives after the transition to a company with supervisory committee system.

1. Candidates for Directors (excluding Directors who are members of Audit & Supervisory Board)  
 (to be submitted at the 47th Annual General Meeting of Shareholders to be held on June 29, 2023)

Name	New position	Current position
Akihiro Aoki	Chairman and Representative Director	Same as on the left
Haruo Tamura	President and Representative Director	Same as on the left
Norio Terui	Executive Vice President, Executive Officer in charge of Group IT Systems	Executive Vice President in charge of Group Human Resources and Systems
Masamitsu Aoki	Director, Senior Managing Executive Officer in charge of Group Brands	Senior Managing Director in charge of Group Branding
Keita Nagemoto	Director, Senior Managing Executive Officer in charge of Group General Affairs and Compliance	Senior Managing Director in charge of Group Strategy and Compliance
Yoshiko Kawaguchi	Director, Executive Officer in charge of Group Human Resources	Executive Officer in charge of Group Human Resources
Yoko Ohara	External Director	Same as on the left
Mitsuo Takahashi	External Director	Same as on the left
Eiichi Nakamura	External Director	Same as on the left
Sonoko Sugano	External Director	Same as on the left

2. Candidates for Directors who are members of Audit & Supervisory Board  
(to be submitted at the 47th Annual General Meeting of Shareholders to be held on June 29, 2023)

Name	New position	Current position
Mitsuji Minemura	Director	General Manager of Compliance Office
Yosuke Uehira	External Director	(New appointment)
Satoru Kanai	External Director	(New appointment)

3. Candidates for Substitute Directors who are members of Audit & Supervisory Board  
(to be submitted at the 47th Annual General Meeting of Shareholders to be held on June 29, 2023)

Name	New position	Current position
Yoshiyuki Tanaka	External Director	(New appointment)

4. Resigning directors (effective June 29, 2023)

Name	Current position
Akira Shimizu	In charge of Group Store Development and Real Estate Business
Hidekazu Azuma	In charge of Group Special Project

Note: Akira Shimizu is scheduled to be appointed as Advisor after the retirement.

5. Resigning corporate auditors (effective June 29, 2023)

Name	Current position
Hiroshi Kurita	Standing Corporate Auditor
Kenji Nakamura	Corporate Auditor
Kazumasa Watanabe	External Corporate Auditor
Toshio Hotchi	External Corporate Auditor