

*(English Translation)*

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Stock code: 3036

June 6, 2023

Start of electronic access: May 31, 2023

To Our Shareholders:

Hiroshi Teshirogi, Representative Director,  
President and COO  
ALCONIX CORPORATION  
2-11-1, Nagata-cho, Chiyoda-ku, Tokyo

## **Notice of Convocation of the 42nd Ordinary General Meeting of Shareholders**

We would like to take this opportunity to thank you for your support of ALCONIX CORPORATION (“ALCONIX” or the “Company”). We will hold the 42nd Ordinary General Meeting of Shareholders as described below.

In order to prevent the spread of novel coronavirus disease (COVID-19), ALCONIX has decided to hold this meeting while implementing appropriate measures concerning COVID-19 as in the last year.

From the standpoint of pandemic safety, shareholders who are planning on attending this meeting in person are asked to check the status of the pandemic and their own health on the day of the meeting and carefully consider alternative measures, such as submitting votes in writing or by using the Internet.

Reference Documents for the General Meeting of Shareholders and other information (items distributed electronically) are provided electronically by posting this information on the ALCONIX website. Please access this website (shown below) to view this information.

ALCONIX website  
<https://www.alconix.com/en/>

After accessing this website, select “IR information” and then “IR news”, “IR materials.”

In addition to the ALCONIX website, information distributed electronically can be viewed on the Tokyo Stock Exchange website as follows.

Tokyo Stock Exchange website  
(Tokyo Stock Exchange listed company search service)  
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

After accessing this website, enter either “ALCONIX CORPORATION” in the company name box or “3036” in the securities code box and click search. Then select “Basic information”, “Documents for public inspection/PR information” and then “Notice of Convocation of General Meeting of Shareholders/General Meeting of Shareholders Materials” in the filed information available for public inspection section.

If you exercise your voting rights in writing or on the Internet website, please review the following Reference Documents for the General Meeting of Shareholders and submit your votes by no later than 5:30 p.m. on Tuesday, June 20, 2023.

Shareholders who attend the meeting will not receive any gifts from ALCONIX. Thank you for your understanding.

## Details

- 1. Date and time** Wednesday, June 21, 2023 at 10 a.m.
- 2. Place** Orchard, The Okura Prestige Tower, The Okura Tokyo  
2-10-4, Toranomon, Minato-ku, Tokyo

## 3. Meeting agenda

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and the results of audits conducted by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company's 42nd Fiscal Year (April 1, 2022 - March 31, 2023)
  2. Non-consolidated Financial Statements for the Company's 42nd Fiscal Year (April 1, 2022 - March 31, 2023)

### Proposals to be resolved:

- Proposal No. 1:** Appropriation of Retained Earnings
- Proposal No. 2:** Election of Nine Directors
- Proposal No. 3:** Election of One Audit & Supervisory Board Member

- For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.
- As the following information is posted on ALCONIX's website (<https://www.alconix.com>) on the Internet pursuant to the laws and regulations and Article 15 of the Company's Articles of Incorporation, it is not included in the documents attached to this notice of convocation.

Business Report  
Consolidated Financial Statements  
Non-consolidated Financial Statements

The Audit & Supervisory Board members and the accounting auditor have audited the Reference Documents, including the above items posted on the Company's website. If any amendment is made to the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and/or the Non-Consolidated Financial Statements, the amended information will be disclosed on ALCONIX's website.

- Shareholders planning on attending the meeting are asked to check their health and consider using alternative measures, such as voting via the Internet or by postal mail. Individuals who are not feeling well will not be allowed to enter the meeting room and be asked to leave.  
Shareholders are asked to cooperate with any pandemic safety measures at the meeting that may be implemented in accordance with government policies or other reasons.

## Reference Documents for the General Meeting of Shareholders

Proposal No. 1

### Appropriation of Retained Earnings

ALCONIX's basic policy regarding dividends is to continuously provide stable dividends while securing adequate internal reserves for future business development and a stronger infrastructure for business operations.

The year-end dividend for the fiscal year ended March 31, 2023 (FY3/23) is as follows.

#### Matters Concerning Year-End Dividend

**(1) Type of dividend:**

Cash

**(2) Dividend payment and total amount:**

A dividend per common stock of the Company

28 yen

Total amount of dividends

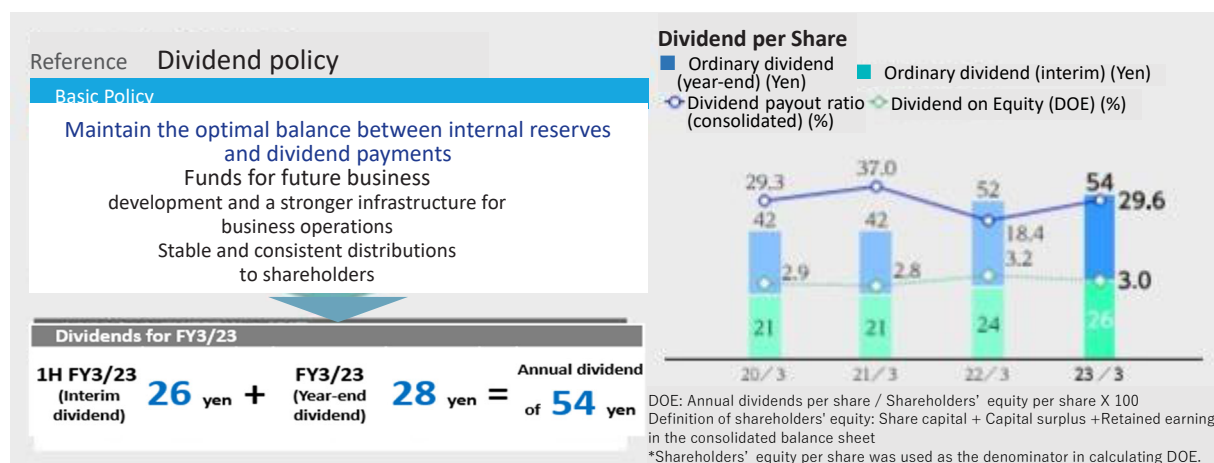
846,588,204 yen

**Together with an interim dividend, the annual dividend will be 54 yen per share.**

**Note: Pursuant to Article 453 of the Companies Act, total dividends are calculated after deducting the 777,207 treasury shares from the number of shares outstanding.**

**(3) Effective date of distribution of retained earnings:**

June 22, 2023




## Election of Nine Directors


The terms of office of all nine Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, ALCONIX proposes the election of nine Directors.

The candidates for Directors are as follows:


No.	Name	Current positions and responsibilities at ALCONIX		Attendance at the Board of Directors meetings
1	Masato Takei	Reelection	Representative Director, Chairman and CEO	100% (13/13 times)
2	Hiroshi Teshirogi	Reelection	Representative Director, President and COO	100% (13/13 times)
3	Takumi Suzuki	Reelection	Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, General Affairs & Human Resources Department, Risk Management Department, Legal Department, and Sustainability Promotion Office	100% (13/13 times)
4	Toshiya Imagawa	Reelection	Director, Managing Executive Officer and CCO, in charge of internal controls, Manager of Audit Department and Internal Controls Office	100% (13/13 times)
5	Nobuhiko Takahashi	Reelection	Director, Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department	100% (13/13 times)
6	Masao Hisada	Reelection	Director	100% (13/13 times)
		Outside		
		Independent		
7	Yukino Kikuma	Reelection	Director	100% (13/13 times)
		Outside		
		Independent		
8	Toshiya Tsugami	Reelection	Director	100% (13/13 times)
		Outside		
		Independent		
9	Yukiko Imazu	Reelection	Director	90% (9/10 times)
		Outside		
		Independent		

Note: "Attendance at the Board of Directors meetings" for Ms. Yukiko Imazu is for meetings beginning with June 2022 because Ms. Imazu was elected as a Director at the 41st Ordinary General Meeting of Shareholders.


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
1	<p data-bbox="271 392 446 459">Masato Takei (May 18, 1953)</p>  <p data-bbox="231 840 486 884">Reelected</p>	<p data-bbox="526 347 1204 414">April 1977    Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="526 425 1204 492">April 2003    Joined ALCONIX, Executive Officer and General Manager of Group 3 of ALCONIX</p> <p data-bbox="526 504 1204 571">June 2006    Executive Officer and General Manager of Group 4 of ALCONIX</p> <p data-bbox="526 582 1204 649">June 2009    Director, Managing Executive Officer and General Manager of Group 4 of ALCONIX</p> <p data-bbox="526 660 1204 750">April 2010    Director, Managing Executive Officer and General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="526 761 1204 851">June 2015    Director, Senior Managing Executive Officer and General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="526 862 1204 929">June 2017    Director &amp; Executive Vice President of ALCONIX</p> <p data-bbox="526 940 1204 974">June 2018    President and CEO of ALCONIX</p> <p data-bbox="526 985 1204 1041"><b>April 2022    Representative Director, Chairman and CEO of ALCONIX (current)</b></p>	131,000
<p data-bbox="223 1052 774 1075">Reasons for nomination as a candidate for Director</p> <p data-bbox="223 1086 1428 1321">Mr. Masato Takei has served in a variety of key positions involving aluminum, copper, electronic materials, titanium and business development since joining ALCONIX. Since his election as a Director in 2009, he has played a central role in establishing a sound profit structure for the electronics and advanced materials business, which is one of the core profit centers of the ALCONIX Group. Mr. Takei was named Executive Vice President in 2017 and became a Representative Director in 2018. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director. If Mr. Takei is reelected as a Director, he is to be named Representative Director, Chairman and CEO at the meeting of the Board of Directors that follows this Ordinary General Meeting of Shareholders.</p>			


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
2	<p data-bbox="264 510 456 568">Hiroshi Teshirogi (May 6, 1958)</p>  <div data-bbox="233 954 485 994" style="border: 1px solid black; padding: 2px; text-align: center;">Reelected</div>	<p data-bbox="523 338 1209 396">April 1981    Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="523 412 879 441">April 2003    Joined ALCONIX</p> <p data-bbox="523 456 1145 515">June 2004    Executive Officer and General Manager of Group 1 of ALCONIX</p> <p data-bbox="523 530 1166 622">April 2008    President and CEO of ALCONIX SANSHIN CORPORATION (currently ALCONIX · MITAKA CORPORATION)</p> <p data-bbox="523 638 1129 696">June 2009    Managing Executive Officer and General Manager of Group 1 of ALCONIX</p> <p data-bbox="523 712 1145 804">June 2010    Managing Executive Officer and General Manager of Aluminum &amp; Copper Products Division of ALCONIX</p> <p data-bbox="523 819 1134 911">June 2014    Director, Managing Executive Officer and General Manager of Aluminum &amp; Copper Products Division of ALCONIX</p> <p data-bbox="523 927 1166 1019">June 2017    Director, Senior Managing Executive Officer and General Manager of Corporate Planning Division of ALCONIX</p> <p data-bbox="523 1034 1209 1171">April 2021    Director, Senior Managing Executive Officer, General Manager of Corporate Division, Manager of General Affairs &amp; Human Resources Department and Information System Department of ALCONIX</p> <p data-bbox="523 1187 1150 1216">April 2022    Director, President and COO of ALCONIX</p> <p data-bbox="523 1232 1193 1290"><b>June 2022    Representative Director, President and COO of ALCONIX (current)</b></p>	113,900
<p data-bbox="220 1312 775 1341">Reasons for nomination as a candidate for Director</p> <p data-bbox="220 1357 1437 1615">Mr. Hiroshi Teshirogi has been involved in the aluminum and copper products business since joining ALCONIX. He was named an Executive Officer and General Manager of the aluminum and copper products section in 2004. Since his election as a Director in 2014, Mr. Teshirogi has demonstrated his strong leadership skills with respect to trade in Japan and overseas, trilateral transactions, and the development of overseas operations, and after gaining management experience as an executive officer of a consolidated subsidiary, Mr. Teshirogi has served as a Director, President and COO since April 2022. Due to his specialized knowledge and his experience, Mr. Teshirogi is a candidate for reelection as a Director. If Mr. Teshirogi is reelected as a Director, he is to be named Representative Director, President and COO at the meeting of the Board of Directors that follows this Ordinary General Meeting of Shareholders.</p>			


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
3	<p style="text-align: center;">Takumi Suzuki (February 18, 1963)</p>  <p style="text-align: center; border: 1px solid black; padding: 2px;">Reelected</p>	<p>April 1986    Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p>June 2009    Joined ALCONIX</p> <p>July 2013    General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p>June 2017    Executive Officer and General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p>June 2018    Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p>June 2019    Director, Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p>April 2021    Director, Managing Executive Officer, Manager of Corporate Division, Corporate Planning Department, Legal &amp; Compliance Department and Risk Management Department, and General Manager of Corporate Planning Department of ALCONIX</p> <p><b>August 2021 Representative Director of ALCONIX VENTURES CORPORATION (current)</b></p> <p>April 2022    Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Corporate Communications Department, General Affairs &amp; Human Resources Department, Risk Management Department and Legal Department of ALCONIX</p> <p><b>April 2023 Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, General Affairs &amp; Human Resources Department, Risk Management Department, Legal Department, and Sustainability Promotion Office of ALCONIX (current)</b></p> <p>Significant concurrent positions</p> <p>August 2021 Representative Director of ALCONIX VENTURES CORPORATION (current)</p>	22,300
<p>Reasons for nomination as a candidate for Director</p> <p>Since joining ALCONIX, Mr. Takumi Suzuki has been involved in corporate planning and has contributed to the business expansion and formulation of management strategies of the ALCONIX Group. He has played a significant role in strengthening the consolidated profit structure by planning and overseeing M&amp;A, primarily in the manufacturing sector. He has also demonstrated strong leadership skills with respect to the establishment and execution of business strategies for the ALCONIX Group as a whole. Mr. Suzuki has served as a Director, Managing Executive Officer and CSO, General Manager of Corporate Division, since April 2022. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
4	<p data-bbox="264 376 456 439">Toshiya Imagawa (August 8, 1965)</p>  <p data-bbox="236 808 485 846">Reelected</p>	<p data-bbox="523 309 1171 371">April 1989      Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="523 383 911 412">September 2003      Joined ALCONIX</p> <p data-bbox="523 427 1155 490">October 2004      General Manager of Electronic Materials Department, Group 4 of ALCONIX</p> <p data-bbox="523 506 1155 600">April 2010      General Manager of Electronic Materials Department, Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="523 616 1193 710">June 2015      Executive Officer, Deputy General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="523 725 1187 819">June 2017      Executive Officer, General Manager of Electronics &amp; Advanced Materials Division of ALCONIX</p> <p data-bbox="523 835 1203 929">June 2021      Director, Managing Executive Officer, in charge of internal controls, Manager of Audit Department of ALCONIX</p> <p data-bbox="523 945 1203 1039">April 2022      Director, Managing Executive Officer and CCO, in charge of internal controls, Manager of Audit Department of ALCONIX</p> <p data-bbox="523 1055 1203 1207"><b>April 2023      Director, Managing Executive Officer and CCO, in charge of internal controls, Manager of Audit Department and Internal Controls Office of ALCONIX (current)</b></p>	31,400
<p data-bbox="220 1227 772 1256">Reasons for nomination as a candidate for Director</p> <p data-bbox="220 1263 1433 1507">Since joining ALCONIX, Mr. Toshiya Imagawa has demonstrated his ability to launch new businesses and increase the market share of existing products in the electronic and advanced materials business, which is one of the core businesses of ALCONIX. In addition, he has been dedicated to establishing a solid revenue base for ALCONIX. He has also served as a Director (part-time) of a number of domestic and overseas manufacturing subsidiaries and overseas corporations, accumulating a significant amount of knowledge and experience with respect to corporate group management. He was elected as a Director in June 2021, and since April 2023, he has been in charge of internal controls and the Audit Department as a Director, Managing Executive Officer and CCO. Due to his specialized knowledge and his experience, he is a candidate for election as a Director.</p>			




No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
5	<p data-bbox="247 336 478 403">Nobuhiko Takahashi (February 5, 1965)</p>  <div data-bbox="231 761 486 806" style="border: 1px solid black; padding: 2px; width: fit-content; margin: 5px auto;">Reelected</div>	<p data-bbox="526 302 1204 369">April 1987    Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)</p> <p data-bbox="526 380 1204 481">April 2015    Branch Manager of Shenzhen Branch, Bank of Tokyo-Mitsubishi UFJ (China), Ltd. (currently MUFG Bank (China), Ltd.)</p> <p data-bbox="526 492 1204 526">June 2017    Joined ALCONIX</p> <p data-bbox="526 537 1204 593">October 2017    General Manager of Finance Department of ALCONIX</p> <p data-bbox="526 604 1204 705">June 2020    Executive Officer, Deputy General Manager of Finance &amp; Accounting Division and General Manager of Finance Department of ALCONIX</p> <p data-bbox="526 716 1204 840">June 2021    Director, Executive Officer, Manager of Corporate Division, Finance Department and Accounting Department, and General Manager of Finance Department of ALCONIX</p> <p data-bbox="526 851 1204 985"><b>April 2022    Director, Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department (current)</b></p>	7,000
<p data-bbox="223 1008 774 1030">Reasons for nomination as a candidate for Director</p> <p data-bbox="223 1041 1428 1232">Mr. Nobuhiko Takahashi was primarily involved in overseas corporate finance operations at a major financial institution and served as a branch manager of an overseas branch. After joining ALCONIX, he was appointed as the General Manager of the Finance Department and has demonstrated his knowledge and ability as an expert in international finance. He was elected as a Director in June 2021, and since April 2022, he has served as the head of the Finance &amp; Accounting Department of ALCONIX as a Director, Executive Officer and CFO. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held			
6	<p data-bbox="240 472 475 533">Masao Hisada (December 16, 1948)</p>  <table border="1" data-bbox="233 909 483 1021"> <tr> <td data-bbox="300 909 416 938">Reelected</td> </tr> <tr> <td data-bbox="312 947 403 976">Outside</td> </tr> <tr> <td data-bbox="288 985 427 1014">Independent</td> </tr> </table>	Reelected	Outside	Independent	<p data-bbox="520 309 1206 1196"> April 1972    Joined Hitachi, Ltd.  April 2007    Vice President and Executive Officer of Hitachi, Ltd.  April 2010    Representative Executive Officer, Executive Vice President and Executive Officer of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)  April 2011    Representative Executive Officer, President and Chief Executive Officer of Hitachi High-Technologies Corporation  June 2015    Chairman of the Board of Hitachi High-Technologies Corporation  <b>June 2019    Honorary Senior Advisor of Hitachi High-Technologies Corporation (current)</b>  <b>June 2019    Outside Director of ALCONIX (current)</b>  <b>June 2019    Outside Director (Audit &amp; Supervisory Committee Member) of Enplas Corporation (current)</b>  Significant concurrent positions  June 2019    Honorary Senior Advisor of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)  June 2019    Outside Director of (Audit &amp; Supervisory Committee Member) Enplas Corporation </p>	4,800
Reelected						
Outside						
Independent						
<p data-bbox="220 1218 1417 1541"> <b>Reasons for nomination as a candidate for Director and overview of expected roles</b>  Mr. Masao Hisada worked in various senior positions during his career at Hitachi, Ltd. such as global business operations, procurement, and marketing. He has also demonstrated strong leadership skills as a Vice President and Executive Officer of Hitachi and then as the President and Chairman of a Hitachi Group company. This experience gives him an extensive insight on company management. ALCONIX believes that Mr. Hisada can use his experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Mr. Hisada is a candidate for reelection as an Outside Director. In addition, ALCONIX has designated him as an independent officer pursuant to the rules of the Tokyo Stock Exchange. Mr. Hisada's tenure as an Outside Director will be four years at the conclusion of this Ordinary General Meeting of Shareholders. </p>						

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held			
7	<p data-bbox="279 405 456 465">Yukino Kikuma (March 5, 1972)</p>  <table border="1" data-bbox="240 842 491 954"> <tr><td data-bbox="240 842 491 875">Reelected</td></tr> <tr><td data-bbox="240 875 491 909">Outside</td></tr> <tr><td data-bbox="240 909 491 954">Independent</td></tr> </table>	Reelected	Outside	Independent	<p data-bbox="523 309 1203 808"> April 1995      Joined Fuji Television Network, Inc.  December 2011      Registered as an attorney  <b>January 2012      Joined Matsuo &amp; Kosugi (current)</b>  <b>June 2018      Outside Director of KOSÉ Corporation (current)</b>  <b>May 2020      Outside Director (Audit &amp; Supervisory Committee Member) of Takihyo Co., Ltd. (current)</b>  <b>June 2020      Outside Director of ALCONIX (current)</b>  <b>June 2020      Outside Director of KITZ Corporation (current)</b>  <b>January 2022      Managing Partner of Matsuo &amp; Kosugi (current)</b> </p> <p data-bbox="523 824 855 857">Significant concurrent positions</p> <p data-bbox="523 869 1182 1061"> June 2018      Outside Director of KOSÉ Corporation  May 2020      Outside Director (Audit &amp; Supervisory Committee Member) of Takihyo Co., Ltd.  June 2020      Outside Director of KITZ Corporation  January 2022      Managing Partner of Matsuo &amp; Kosugi </p>	1,100
Reelected						
Outside						
Independent						
<p data-bbox="220 1081 1114 1115">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="220 1122 1437 1339"> Ms. Yukino Kikuma has highly specialized skills and knowledge of company management as an attorney. She also has expertise involving corporate law and experience involving mass media. ALCONIX believes that Ms. Kikuma can use a broad range of her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Ms. Kikuma is a candidate for reelection as an Outside Director. In addition, ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. Ms. Kikuma's tenure as an Outside Director will be three years at the conclusion of this Ordinary General Meeting of Shareholders. </p>						

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held			
8	<p data-bbox="272 369 464 432">Toshiya Tsugami (March 26, 1957)</p>  <table border="1" data-bbox="240 801 491 920"> <tr> <td data-bbox="240 801 491 842">Reelected</td> </tr> <tr> <td data-bbox="240 842 491 882">Outside</td> </tr> <tr> <td data-bbox="240 882 491 920">Independent</td> </tr> </table>	Reelected	Outside	Independent	<p data-bbox="523 309 1203 371">April 1980      Joined Ministry of International Trade and Industry, Japan</p> <p data-bbox="523 387 1203 479">June 1996      Seconded to Ministry of Foreign Affairs of Japan (Counsellor, Economic Affairs Department, Embassy of Japan in China)</p> <p data-bbox="523 495 1203 557">July 2002      Senior Fellow of Research Institute of Economy, Trade and Industry</p> <p data-bbox="523 573 1203 636"><b>April 2012      President of Tsugami Workshop Ltd. (current)</b></p> <p data-bbox="523 651 1203 714"><b>April 2018      Visiting Research Fellow of The Japan Institute of International Affairs (current)</b></p> <p data-bbox="523 730 1203 792">November 2018      President of Japan International Medical Exchange Co., Ltd.</p> <p data-bbox="523 808 1203 871"><b>June 2021      Outside Director of ALCONIX (current)</b></p> <p data-bbox="523 887 1203 927">Significant concurrent positions</p> <p data-bbox="523 943 1203 983">April 2012      President of Tsugami Workshop Ltd.</p> <p data-bbox="523 999 1203 1039">April 2018      Visiting Research Fellow of The Japan Institute of International Affairs</p>	100
Reelected						
Outside						
Independent						
<p data-bbox="220 1014 1118 1043">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="220 1055 1426 1267">Mr. Toshiya Tsugami has experience and a proven track record in international trade policy and a high level of knowledge as an expert in international economy and affairs. ALCONIX believes that Mr. Tsugami can use a broad range of his experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Mr. Tsugami is a candidate for reelection as an Outside Director. ALCONIX has designated him as an independent officer pursuant to the rules of the Tokyo Stock Exchange. Mr. Tsugami's tenure as an Outside Director will be two years at the conclusion of this Ordinary General Meeting of Shareholders.</p>						


No.	Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held			
9	<p data-bbox="279 504 438 560">Yukiko Imazu (July 28, 1968)</p>  <table border="1" data-bbox="231 929 486 1041"> <tr><td data-bbox="295 929 422 963">Reelected</td></tr> <tr><td data-bbox="311 963 406 996">Outside</td></tr> <tr><td data-bbox="287 996 430 1030">Independent</td></tr> </table>	Reelected	Outside	Independent	<p data-bbox="518 291 1204 358">April 1996      Joined Anderson Mōri (current Anderson Mōri &amp; Tomotsune)</p> <p data-bbox="518 369 1204 436"><b>January 2005      Partner at Anderson Mōri &amp; Tomotsune (current)</b></p> <p data-bbox="518 448 1204 515">April 2007      Associate Professor at Keio University Law School</p> <p data-bbox="518 526 1204 593"><b>March 2014      Director of Ishibashi Foundation (current)</b></p> <p data-bbox="518 604 1204 694"><b>June 2018      Member of the Audit and Supervisory Board (Outside) of Daiichi Sankyo Company, Limited (current)</b></p> <p data-bbox="518 705 1204 772">May 2022      Member of the Audit and Supervisory Board (Outside) of dip Corporation</p> <p data-bbox="518 784 1204 817"><b>June 2022      Outside Director of ALCONIX (current)</b></p> <p data-bbox="518 828 1204 929"><b>May 2023      Outside Director (Audit &amp; Supervisory Committee Member) of dip Corporation (current)</b></p> <p data-bbox="518 940 869 974">Significant concurrent positions</p> <p data-bbox="518 985 1165 1019">January 2005      Partner at Anderson Mōri &amp; Tomotsune</p> <p data-bbox="518 1030 1093 1064">March 2014      Director of Ishibashi Foundation</p> <p data-bbox="518 1075 1149 1176">June 2018      Member of the Audit and Supervisory Board (Outside) of Daiichi Sankyo Company, Limited</p> <p data-bbox="518 1187 1173 1254">May 2023      Outside Director (Audit &amp; Supervisory Committee Member) of dip Corporation</p>	
Reelected						
Outside						
Independent						
<p data-bbox="223 1276 1117 1310">Reasons for nomination as a candidate for Director and overview of expected roles</p> <p data-bbox="223 1321 1428 1512">Ms. Yukiko Imazu has highly specialized skills involving corporate law as an attorney and a broad range of experience and knowledge, especially in personnel and labor matters. ALCONIX believes that Ms. Imazu can use her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Ms. Imazu is a candidate for election as an Outside Director. ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. Ms. Imazu's tenure as an Outside Director will be one year at the conclusion of this Ordinary General Meeting of Shareholders.</p>						

- Notes: 1. No special interest exists between ALCONIX and the above candidates for Director.
2. Mr. Masao Hisada, Ms. Yukino Kikuma (name in the family register: Yukino Yoshida), Mr. Toshiya Tsugami and Ms. Yukiko Imazu (name in the family register: Yukiko Shimato) are candidates for Outside Director. ALCONIX has entered into an agreement with each of them in accordance with Article 427(1) of the Companies Act to limit liabilities for damages to ALCONIX. The maximum liability for damages under these agreements is the minimum liability amount as stipulated in Article 425(1) of the Companies Act. If any of these individuals are reelected, ALCONIX plans to extend the agreement with such individuals.
3. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Article 430-3(1) of the Companies Act with an insurance company. Under the policy, the insured Directors are covered for damages incurred in shareholder derivative actions and lawsuits arising out of their duties as directors, such as management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Directors. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by an insured Director are not covered by the policy.

## Election of One Audit &amp; Supervisory Board Member

Mr. Masahiko Nishimura, an Audit & Supervisory Board member, will resign at the conclusion of this General Meeting of Shareholders. Accordingly, the election of one Audit & Supervisory Board member is proposed. This proposal has received the consent of the Audit & Supervisory Board.

The candidate for Audit & Supervisory Board member is as follows:

Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of the Company's shares held
<p data-bbox="240 584 421 645">Junichi Kitagaki (April 9, 1961)</p>  <p data-bbox="229 1014 432 1048">Newly appointed</p>	<p data-bbox="520 539 1182 600">April 1985      Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p data-bbox="520 611 922 645">September 2003      Joined ALCONIX</p> <p data-bbox="520 656 1114 716">January 2004      President of NI Metal Products, Inc. (current ALCONIX USA, INC.)</p> <p data-bbox="520 728 1195 761">January 2013      CFO and CAO of Univertical Holdings Inc.</p> <p data-bbox="520 772 1163 833">October 2019      General Manager of Information System Department of ALCONIX</p> <p data-bbox="520 857 1150 1014">April 2022      Executive Officer, General Manager of Audit and Supervisory Board Member Office, Manager of Corporate Division, Information System and Security Department of ALCONIX</p> <p data-bbox="520 1039 1171 1122"><b>April 2023      Executive Officer, General Manager of Audit and Supervisory Board Member Office of ALCONIX (current)</b></p>	<p data-bbox="1358 824 1433 857">13,000</p>
<p data-bbox="165 1144 1018 1178">Reasons for nomination as a candidate for Audit &amp; Supervisory Board member</p> <p data-bbox="165 1189 1433 1473">After joining ALCONIX, Mr. Kitagaki served as the manager of a U.S. subsidiary for many years and played a significant role in achieving business growth in the United States. He also held a key administrative position at a plating materials manufacturing subsidiary in the United States. As a result, Mr. Kitagaki has extensive knowledge and experience with respect to management in the manufacturing industry. After returning to Japan in 2019, he served as the General Manager of the Information System Department of ALCONIX and, in 2022, became the Executive Officer for this department, overseeing information management and security. He is supporting the operations of the Audit &amp; Supervisory Board as General Manager of the office for this board. Due to his considerable professional skills and many years of experience, Mr. Kitagaki is a candidate for election as an Audit &amp; Supervisory Board member.</p>		

- Notes: 1. No special interest exists between ALCONIX and the above candidate for Audit & Supervisory Board member.
2. Mr. Junichi Kitagaki is a candidate for Full-time Audit & Supervisory Board member. If Mr. Kitagaki is elected, ALCONIX plans to enter into an agreement with him to limit liabilities for damages to ALCONIX as stipulated in Article 423(1) of the Companies Act, in accordance with Article 427(1) of this Act. The maximum liability for damages under the agreement will be the minimum liability amount stipulated in Article 425(1) of the Companies Act.
3. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Article 430-3(1) of the Companies Act with an insurance company. Under the policy, the insured Audit & Supervisory Board member is covered for damages incurred in shareholder derivative actions and lawsuits arising out of their duties as an Audit & Supervisory Board member, such as management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Audit & Supervisory Board member. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by the insured Audit & Supervisory Board member are not covered by the policy.

### Reference: Skill Matrix for Directors and Audit & Supervisory Board Members

As an integrated company that combines trading capability engaged in global business development and manufacturing capability with advanced technology and competitiveness, ALCONIX has appointed Directors and Audit & Supervisory Board members with a wide range of business experience and expertise in order to establish an effective corporate governance system for sustainable growth. The experience and expertise of Directors and Audit & Supervisory Board members after the approval of Proposal 2 and Proposal 3 to be submitted to this General Meeting of Shareholders are as follows.

Directors					
Name		Masato Takei	Hiroshi Teshirogi	Takumi Suzuki	Toshiya Imagawa
Position		Representative Director, Chairman and CEO	Representative Director, President and COO	Director, Managing Executive Officer and CSO	Director, Managing Executive Officer and CCO
Committee (Note 2)		○			
Independence (Outside Directors)					
Number of Concurrent positions (Outside Directors)					
Main expertise	Corporate and business management	○	○	○	
	Sales/Marketing	○	○	○	○
	Internationality/Global experience	○	○	○	○
	Finance/Accounting/Tax			○	
	Legal affairs/Compliance			○	○
	Governance/Risk management			○	○
	Personnel/labor management		○	○	
	Manufacturing				○

Directors						
Name		Nobuhiko Takahashi	Masao Hisada	Yukino Kikuma	Toshiya Tsugami	Yukiko Imazu
Position		Director, Executive Officer and CFO	Outside Director	Outside Director	Outside Director	Outside Director
Committee (Note 2)			◎			
Independence (Outside Directors)			○	○	○	○
Number of concurrent positions (Outside Directors)			1	3		2
Main expertise	Corporate and business management		○		○	
	Sales/Marketing	○	○			
	Internationality/Global experience	○	○		○	
	Finance/Accounting/Tax	○				
	Legal affairs/Compliance			○		○
	Governance/Risk management			○		○
	Personnel/labor management			○		○
	Manufacturing		○			

Audit & Supervisory Board Members				
Name	Junichi Kitagaki	Shigeo Ogi	Kimiko Oga	Ryoko Takeda
Position	Full-time Audit & Supervisory Board Member	Outside Audit & Supervisory Board Member	Outside Audit & Supervisory Board Member	Outside Audit & Supervisory Board Member
Committee (Note 2)		○		
Independence (Outside members)		○	○	○
Number of concurrent positions (Outside members)			3	2
Main expertise	Corporate and business management		○	
	Sales/Marketing	○	○	
	Internationality/Global experience	○	○	○
	Finance/Accounting/Tax	○	○	
	Legal affairs/Compliance	○		○
	Governance/Risk management	○	○	○
	Personnel/labor management			○
	Manufacturing	○		

- Notes: 1. Directors with special titles will be decided at a meeting of the Board of Directors that follows the shareholders meeting.
2. The Nomination and Remuneration Advisory Committee is established as an advisory body to the Board of Directors. The chairperson of the committee is indicated by “◎.”
3. The above list is based on each person’s experience and includes areas in which they can demonstrate their expertise, not all of which they possess.