

**News Release Dated June 28, 2023**

Company: Japan System Techniques Co., Ltd.  
Representative: Takeaki Hirabayashi, President and CEO  
Stock code: 4323, Tokyo Stock Exchange, Prime Market  
Contact: Toshinori Hamada, General Manager of  
General Affairs Department  
Tel: +81-6-4560-1000

**Information Concerning Controlling Shareholder, etc.**

Japan System Techniques Co. Ltd. (JAST) hereby announces the following information concerning the controlling shareholder, etc., in respect of its affiliated company JUST Co., Ltd. (in the case JAST is an affiliated company of another company, such other company).

1. Name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated company

(As of March 31, 2023)

Name	Category	Percentage of voting rights			Market where shares are listed or traded
		Directly held	Indirectly held	Total	
JUST Co., Ltd.	Other affiliated company	23.37	-	23.37	-

2. Positioning of listed company in parent company, etc. or other corporate group and relationships of other listed company with parent company, etc.

As JUST Co., Ltd. is the largest shareholder of JAST, holding 23.37% of the voting rights it falls under the category of "other affiliated company."

JUST Co., Ltd.'s main business is real estate management. It has no business dealings with JAST.

Even though the president and CEO of JUST Co., Ltd. concurrently serves as the JAST's president and CEO, JUST Co., Ltd. does not impose any restraints on the JAST's business activities or management decisions. JAST also recognizes that a certain degree of independence is ensured.

(Concurrent directors and corporate auditors)

Position	Name	Position in parent company, etc. or its group companies	Reason for the appointment
President and CEO	Takeaki Hirabayashi	Representative Director	Founder of JAST and parent company, etc.

3. Information concerning transactions with the controlling shareholder, etc.

Not applicable.