

August 10, 2023

Company name: APAMAN Co., Ltd.
Representative: Koji Omura, President and CEO
Securities code: 8889 (TSE Standard)
Inquiries: Masahiro Takata, Deputy Executive
Manager, Administration Division
TEL: +81-570-058-889

Notice of Non-operating Expense

Apaman Co., Ltd. has recorded a non-operating expense (foreign exchange loss and share of loss of entities accounted for using equity method) in the first nine months of the fiscal year ending September 30, 2023 as follows.

1. Non-operating expense

1) Foreign exchange gain (loss)

A total of 136 million yen in foreign exchange gains were recorded in the second and third quarters of the fiscal year, mainly due to the revaluation of the Apaman Group's foreign currency-denominated assets and yen-denominated assets and liabilities of overseas consolidated subsidiaries using the exchange rate at the end of the period. As a result, the foreign exchange loss of 162 million yen recorded in the first quarter, was reduced to a foreign exchange loss of 26 million yen in the first nine months of the fiscal year.

2) Share of loss of entities accounted for using equity method

Based on the financial reports of its two equity-method affiliates, Apaman recorded share of loss of entities accounted for using equity method of 144 million yen for the first nine months of the fiscal year.

2. Outlook

The amount of foreign exchange gain (loss) to be recorded for the full year is subject to change depending on future exchange rate conditions. Including other factors, Apaman will make an announcement promptly if there is a need to revise the forecast for sales and earnings.