

Consolidated Financial Results for the Fiscal Year Ended September 30, 2023

(J-GAAP)

November 10, 2023

Listed company: APAMAN Co., Ltd. Listed stock exchange: Tokyo Stock Exchange
 Securities code: 8889 URL: <https://apamanshop-hd.co.jp>
 Representative: Koji Omura, President and CEO
 Contact: Masahiro Takata, Deputy Executive Manager, Administration Division
 Planned date of ordinary general meeting of shareholders: December 22, 2023
 Planned dividend payment commencement date: December 7, 2023
 Planned date of securities report filing: December 25, 2023
 Earnings presentation materials: Available
 Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Fiscal Year Ended September 30, 2023 (October 1, 2022 to September 30, 2023)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended September 30, 2023	45,785	1.9%	3,758	9.4%	2,042	7.9%	1,312	(7.5)%	573	118.8%
Fiscal year ended September 30, 2022	44,926	1.1%	3,435	16.7%	1,893	39.6%	1,419	78.3%	262	(56.5)%

(Note) Comprehensive income:

Fiscal year ended September 30, 2023: ¥567 million (up 964.6%) Fiscal year ended September 30, 2022: ¥53 million (down 90.0%)

	Profit per share-basic (Yen)	Profit per share-diluted (Yen)	Profit to shareholders' equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended September 30, 2023	32.01	-	13.6%	3.7%	4.5%
Fiscal year ended September 30, 2022	14.69	14.69	6.2%	4.1%	4.2%

(Reference) Equity in income of affiliates:

Fiscal year ended September 30, 2023: ¥(151) million Fiscal year ended September 30, 2022: ¥(63) million

* EBITDA = Operating profit + depreciation + amortization of goodwill

(2) Consolidated financial position (Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)
As of September 30, 2023	34,944	4,567	12.4%	241.44
As of September 30, 2022	35,545	4,315	11.5%	229.65

(Reference) Shareholders' equity: As of September 30, 2023: ¥4,335 million As of September 30, 2022: ¥4,105 million

(3) Consolidated cash flows (Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended September 30, 2023	3,146	(124)	(2,441)	8,894
Fiscal year ended September 30, 2022	3,013	(2,729)	857	8,312

2. Dividends (Yen)

	Annual dividends					Total amount of cash dividends (Millions of yen)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1Q	2Q	3Q	Year-end	Total			
Fiscal year ended September 30, 2022	—	0.00	—	20.00	20.00	357	136.1%	8.4%
Fiscal year ended September 30, 2023	—	0.00	—	20.00	20.00	359	62.5%	8.5%
Fiscal year ending September 30, 2024 (Forecast)	—	0.00	—	20.00	20.00		59.9%	

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2024

(October 1, 2023 to September 30, 2024)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share-basic (Yen)
Full year	46,000	0.5%	3,900	3.8%	2,100	2.8%	1,400	6.7%	600	4.6%	33.42

* EBITDA = Operating profit + depreciation + amortization of goodwill

* Notes

- (1) Changes in significant subsidiaries during the period under review
(changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatements
- 1) Changes in accounting policies in accordance with revision of accounting standards: Yes
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None

(3) Number of shares issued (common stock)				(Share)
1) Number of shares issued at end of period (including treasury shares)	As of September 30, 2023	18,438,060	As of September 30, 2022	18,358,060
2) Number of shares of treasury shares at end of period	As of September 30, 2023	482,167	As of September 30, 2022	481,707
3) Average number of shares during period	Fiscal year ended September 30, 2023	17,929,167	Fiscal year ended September 30, 2022	17,856,263

The current financial report is not subject to audit by certified public accountants or auditing firms.

Explanation of the appropriate use of the results forecast, other points to note

Note concerning forward-looking statements

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These materials are not promises by the Company regarding future performance. Actual business results, etc., may differ substantially due to various factors.