

News Release Dated November 7, 2023

Company name: Helios Techno Holding Co., Ltd.
 Stock code: 6927
 Stock exchange listing: Tokyo Stock Exchange, Standard Market
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Notice of Differences between the Consolidated Forecast and Results for the First Half of FY3/24, and Revisions to the Consolidated Forecast and Dividend Forecast for FY3/24

Helios Techno Holding Co., Ltd. is announcing the following information concerning the differences between the consolidated results announced today for the first half of the fiscal year ending on March 31, 2024 (April 1, 2023 to September 30, 2023) and the consolidated forecast that was announced on June 21, 2023.

Based on the current performance trends, Helios Techno has revised its consolidated forecast and dividend forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024).

1. Differences between the Consolidated Forecast and Results for the First Half of FY3/24

April 1, 2023 to September 30, 2023

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	2,900	(430)	(440)	890	49.06
Results (B)	3,415	88	84	1,230	67.80
Change (B-A)	515	518	524	340	
Change (%)	17.8	-	-	38.2	
Reference: First half of FY3/23	4,273	518	571	385	21.25

2. Revisions to the Consolidated Forecast for FY3/24

April 1, 2023 to March 31, 2024

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	10,200	700	720	1,710	94.26
Revised forecast (B)	10,400	1,130	1,150	1,970	108.57
Change (B-A)	200	430	430	260	
Change (%)	2.0	61.4	59.7	15.2	
Reference: FY3/23	7,987	422	492	271	14.95



Reasons for the Differences and Revisions

The results of operations for the first half of the fiscal year ending on March 31, 2024 exceeded the plan. In the Lamp Business, shipments of light source units for exposure equipment, our core industrial lamp products, were delivered earlier than expected due to customer demand. In the Manufacturing Equipment Business, some light source units for exposure equipment were delivered earlier than planned.

As for the full-year consolidated forecast for the fiscal year ending March 31, 2024, we have revised the forecast as net sales are expected to be generally in line with the plan, while operating profit, recurring profit, and profit attributable to owners of parent are expected to exceed the plan respectively. This was due to the advance of shipments and early delivery in both the Lamp Business and Manufacturing Equipment Business as described above and the reduction of cost of sales and selling, general and administrative expenses.

3. Revisions to the Dividend Forecast for FY3/24

	Dividend per share		
	End of second quarter	Year-end	Total
Previous forecast (announced on May 8, 2023)	/	8.00 yen	8.00 yen
Revised forecast	/	25.00 yen	25.00 yen
Current fiscal year results (FY3/24)	0.00 yen	/	/
Previous fiscal year results (FY3/23)	0.00 yen	8.00 yen	8.00 yen

Reasons for revision to dividend forecast

Our fundamental policy for dividends is to strengthen business operations while distributing earnings to our shareholders in a manner that reflects earnings in each fiscal year and preserves the stability of dividend payments.

The previous dividend forecast was 8 yen per share. Based on the dividend policy and consolidated performance trends in the current fiscal year, we examined the consolidated dividend payout ratio, retained earnings and other items involving the dividend. This examination resulted in the decision to increase the year-end dividend forecast by 17 yen to 25 yen.

(Note) Forecasts of future performance in this release are based on information available to the Company as of the date of announcement. Actual results may differ from these forecasts for a number of factors.