



Company name: ALCONIX CORPORATION
Representative: Hiroshi Teshirogi, Representative
Director, President and COO
Listing: Tokyo Stock Exchange, Prime Market
Stock code: 3036
Contact: Takumi Suzuki, Director, Managing Executive
Officer and CSO, General Manager of Corporate
Division
Tel: +81-(0) 3-3596-7400

Notice of Establishment of Specified Subsidiary (Sub-subsidiary) in China

Note: The original announcement in Japanese was released on December 22, 2023.

The Board of Directors of ALCONIX CORPORATION approved a resolution on December 22, 2023 for Univertical Holdings Inc., a consolidated subsidiary of ALCONIX, to establish a company in China. The newly established company will be classified as a specified subsidiary (sub-subsidiary) of ALCONIX because its capital stock is more than 10 percent of the capital stock of ALCONIX.

1. Reason for establishing the specified subsidiary

The growth of the electronic materials business, which is a key business sector of the ALCONIX Group, is one of the goals of the current medium-term business plan. In the growing market for plating materials used by semiconductor and electronic component manufacturers, ALCONIX has operated on a global scale for many years. In this important business sector, the demand for plating materials has been increasing especially in China along with the technological advancement of numerous industries. The decision to establish this company in China was made in order to provide a sufficient supply of plating materials to meet the needs of customers.

2. Profile of the specified subsidiary to be established

(1) Company name	Univertical International (Tongling) Co., Ltd. (tentative)
(2) Representative	Jeff Wu, General Manager (tentative)
(3) Location	Tongling, Anhui, China
(4) Establishment	March 2024 (tentative)
(5) Fiscal year end	December 31
(6) Business	Manufacture of plating materials
(7) Capital	US\$9 million
(8) Major shareholders	Univertical International (Mauritius) Inc.: 100.0% (Note)

(9) Relationships between ALCONIX and Univertical International (Tongling)	Capital relationships	ALCONIX owns 100% of the outstanding shares of the parent company of Univertical International (Tongling), which will be ALCONIX's consolidated subsidiary (sub-subsidiary). (Note)
	Personnel relationships	ALCONIX designates its directors and employees as part-time directors and full-time auditors of the parent company of Univertical International (Tongling) and sends its employees to the parent company.
	Business relationships	ALCONIX sells some of the products and plans to sell some of the products of Univertical International (Tongling).

(Note) Univertical International (Mauritius) Inc. is a consolidated subsidiary (sub-subsidiary) of ALCONIX and a wholly owned subsidiary of Univertical Holdings Inc., which is a wholly owned consolidated subsidiary of ALCONIX.

3. Schedule

- | | |
|---|------------------------|
| (1) Establishment of Univertical International (Tongling) | March 2024 (tentative) |
| (2) Start of operations | July 2026 (tentative) |

4. Impact on the earnings forecasts for the current fiscal year

The effect of the establishment of the specified subsidiary on the consolidated results of operations ALCONIX in the current fiscal year is currently being reviewed. An announcement will be made promptly if ALCONIX subsequently determines that there is an effect on the results of operations.