

Company name: WORLD HOLDINGS CO., LTD.
 Representative: Eikichi Iida, Chairman and President
 Listing: Tokyo Stock Exchange, Prime Market
 Stock code: 2429
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Extension and Increase of Committed Credit Facility

The Board of Directors of WORLD HOLDINGS CO., LTD. approved a resolution today to extend the contractual term of a committed credit facility and increase the amount of this facility on December 29, 2023. The establishment of this credit facility was announced in a press release dated September 30, 2020 (Japanese version only).

1. Reason for the extension and increase

The committed credit facility that was established with THE NISHI-NIPPON CITY BANK, LTD. on December 30, 2020 had an expiration date of December 29, 2023. This facility has been extended for three years for the purpose of giving World Holdings the ability to procure funds with reliability as necessary.

In addition, the amount of this credit facility was increased in order to meet the need for funds for business growth for achieving the goals of the Medium-term Management Plan 2026 that was announced on February 24, 2022.

2. Overview of the extension and increase

	Original contract	Revised contract
(1) Lender	THE NISHI-NIPPON CITY BANK, LTD.	
(2) Credit limit	10 billion yen	15 billion yen
(3) Date of contract	December 30, 2020	December 29, 2023
(4) Term	December 30, 2020 to December 29, 2023 (three years)	December 29, 2023 to December 30, 2026 (three years)
(5) Contract type	Committed credit facility by a single bank	
(6) Collateral	No collateral or guarantee	

3. Other information

This extension and increase do not change the information in the business and other risk section of the Securities Report that was submitted on March 27, 2023.

Separately from this credit facility, World Holdings established another committed credit facility on September 29, 2023 with The Bank of Fukuoka, Ltd. that has a credit line of 15 billion yen and a term of three years. As a result, together with this credit facility, the total amount of our credit limit is expected to be 30 billion yen.