



Company name: ALCONIX CORPORATION
Representative: Hiroshi Teshirogi, Representative Director,
President and COO
Listing: Tokyo Stock Exchange, Prime Market
Stock code: 3036
Contact: Takumi Suzuki, Director, Managing Executive
Officer and CSO, General Manager of Corporate
Division
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(Disclosure Progress Report)
Notice of Conclusion of Agreement and Establishment of U.S. Joint Venture

Note: The original announcement in Japanese was released on January 23, 2024.

On November 28, 2023, ALCONIX CORPORATION announced the plan to establish a company owned jointly with consolidated subsidiary SOODE NAGANO Co., Ltd. in a press release titled “Notice of Establishment of U.S. Joint Venture and Change in Specified Subsidiary (Sub-Subsidiary).” Today, the Board of Directors of SOODE NAGANO approved the signing of a joint venture contract for this new company. In addition, items concerning the joint venture that were to be determined afterward in the previous press release have now been determined (underlined sections).

1. Profile of the joint venture

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|------------------------|--|
| (1) Company name | <u>Soode Kansas Corporation</u> |
| (2) Representative | <u>Bakytzhan Zhanpeisov, CEO (ALCONIX employee)</u> |
| (3) Location | Kansas, U.S.A |
| (4) Establishment | <u>January 31, 2024</u> |
| (5) Fiscal year end | December 31 |
| (6) Business | Manufacture of lithium ion battery materials |
| (7) Capital | <u>US\$7,150,000</u> |
| (8) Major shareholders | SOODE NAGANO Co., Ltd.: 90.0% (Note)
ALCONIX CORPORATION: 10.0% |

(Note) SOODE NAGANO is a wholly owned consolidated subsidiary of ALCONIX, and Mr. Takayuki Soode, President of this subsidiary, is scheduled to assume the position of Chairman of the joint venture.

2. Profile of SOODE NAGANO

(1) Company name	SOODE NAGANO Co., Ltd.
(2) Representative	Takayuki Soode, President
(3) Location	2-5-21, Osachikatamacho, Okaya city, Nagano
(4) Capital	80 million yen
(5) Fiscal year end	March 31
(6) Business	Manufacture of stamped metal parts
(7) Establishment	December 24, 1975

(8) Relationships between ALCONIX and SOODE NAGANO	Capital	ALCONIX owns 100% of the outstanding shares of SOODE NAGANO. It is now ALCONIX's consolidated subsidiary.
	Personnel	ALCONIX designates its directors and employees as part-time directors and part-time auditors of the subsidiary, while also assigning its own employees.
	Business	ALCONIX is entrusted with a portion of the subsidiary's administrative operations while also providing sales support. There are no other significant business relationships between persons or companies affiliated with ALCONIX, and persons or companies affiliated with SOODE NAGANO.

3. Schedule

(1) Contract signing	<u>January 30, 2024</u>
(2) Establishment of Soode Kansas Corporation	<u>January 31, 2024</u>

4. Impact on the earnings forecasts for the current fiscal year

The effect of these events on ALCONIX's consolidated results of operations in the current fiscal year is currently being reviewed. An announcement will be made promptly if ALCONIX subsequently determines that there is an effect on results of operations.