

Consolidated Financial Results

for the First Quarter of Fiscal Year Ending September 30, 2024

(Three Months Ended December 31, 2023)

(J-GAAP)

February 14, 2024

Listed company: APAMAN Co., Ltd. Listed stock exchange: Tokyo Stock Exchange
 Securities code: 8889 URL: <https://apamanshop-hd.co.jp>
 Representative: Koji Omura, President and CEO
 Contact: Masahiro Takata, Deputy Executive Manager, Administration Division
 Planned date of quarterly report filing: February 14, 2024
 Planned dividend payment commencement date: —
 1Q earnings presentation materials: Available
 Holding of results briefing: None

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Three Months Ended December 31, 2023 (October 1, 2023 to December 31, 2023)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended December 31, 2023	10,754	(2.6)%	593	(18.4)%	126	(63.0)%	(201)	—	(318)	—
Three months ended December 31, 2022	11,042	1.8%	727	(6.5)%	341	(13.0)%	29	(87.1)%	(160)	—

(Note) Comprehensive income:

Three months ended December 31, 2023: ¥(255) million (—%) Three months ended December 31, 2022: ¥(36) million (—%)

(Yen)

	Profit per share-basic	Profit per share-diluted
Three months ended December 31, 2023	(17.74)	—
Three months ended December 31, 2022	(8.95)	—

* EBITDA = Operating profit + depreciation + amortization of goodwill

(2) Consolidated financial position

(Millions of yen except for % figures)

	Total assets	Net assets	Shareholders' equity ratio
As of December 31, 2023	33,248	3,951	11.2%
As of September 30, 2023	34,944	4,567	12.4%

(Reference) Shareholders' equity: As of December 31, 2023: ¥3,720 million As of September 30, 2023: ¥4,335 million

2. Dividends

(Yen)

	Annual dividends				
	1Q	2Q	3Q	Year-end	Total
Fiscal year ended September 30, 2023	—	0.00	—	20.00	20.00
Fiscal year ending September 30, 2024	—				
Fiscal year ending September 30, 2024 (Forecast)		0.00	—	20.00	20.00

(Note) Revisions to the dividends forecast during the quarter: None

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2024

(October 1, 2023 to September 30, 2024)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		EBITDA*		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share-basic (Yen)
Full year	46,000	0.5%	3,900	3.8%	2,100	2.8%	1,400	6.7%	600	4.6%	33.42

(Note) Revisions to the results forecast during the quarter: None

* EBITDA = Operating profit + depreciation + amortization of goodwill

* Notes

- (1) Changes in significant subsidiaries during the period under review
(changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Application of particular accounting treatment for the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None

(4) Number of shares issued (common stock)				(Share)
1) Number of shares issued at end of period (including treasury shares)	As of December 31, 2023	18,438,060	As of September 30, 2023	18,438,060
2) Number of shares of treasury shares at end of period	As of December 31, 2023	482,327	As of September 30, 2023	482,167
3) Average number of shares during period	Three months ended December 31, 2023	17,955,816	Three months ended December 31, 2022	17,876,316

The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

Explanation of the appropriate use of the results forecast, other points to note

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results, etc., may differ substantially due to various factors.