

NEWS RELEASE
February 27, 2024



Company name: ALCONIX CORPORATION
Representative: Hiroshi Teshirogi, Representative Director,
President and COO
Listing: Tokyo Stock Exchange, Prime Market
Stock code: 3036
Contact: Takumi Suzuki, Director, Managing Executive
Officer and CSO, General Manager of Corporate
Division
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Notice of Change in Representative Director and Director and Audit & Supervisory Board member Candidates

Note: The original announcement in Japanese was released on February 27, 2024.

The Board of Directors of ALCONIX CORPORATION approved a resolution on February 27, 2024 concerning change in Representative Director and candidates for election as Directors and Audit & Supervisory Board members as follows. These candidates are elected at the 43rd Ordinary General Meeting of Shareholders to be held on June 19, 2024, and representative directors and their tasks will become official at the Board of Directors meeting following this shareholders meeting.

1. Change in Representative Director (as of June 19, 2024)

(1) Reason for changes

The purpose of this change is to further enhance the management framework to increase the corporate value of the ALCONIX Group.

(2) Outline of change

Retiring Representative Director

Name	Current position
Masato Takei (Note)	Representative Director, Chairman and CEO

Note: Following his retirement, Mr. Masato Takei will remain at ALCONIX as a Special Advisor.

2. Candidates for Directors due to expiration of a term of office (as of June 19, 2024)

Name	New position	Current position
Hiroshi Teshirogi (Reelected)	Representative Director, President and CEO	Representative Director, President and COO
Takumi Suzuki (Reelected)	Senior Executive Officer and CSO, General Manager of Corporate Division	Managing Executive Officer and CSO, General Manager of Corporate Division
Toshiya Imagawa (Reelected)	Managing Executive Officer and CHRO, Corporate Division, in charge of internal controls	Managing Executive Officer and CCO, in charge of internal controls
Nobuhiko Takahashi (Reelected)	Executive Officer and CFO, Corporate Division	Executive Officer and CFO, Corporate Division
Masao Hisada (Reelected)	(Outside Director) (Note)	(Outside Director)
Yukino Kikuma (Reelected)	(Outside Director) (Note)	(Outside Director)
Yukiko Imazu (Reelected)	(Outside Director) (Note)	(Outside Director)
Hideki Matsuo (Newly appointed)	(Outside Director) (Note)	-

Note: Mr. Masao Hisada, Ms. Yukino Kikuma, Ms. Yukiko Imazu and Mr. Hideki Matsuo are candidates for Outside Directors.

3. Candidates for Audit & Supervisory Board members due to expiration of a term of office (as of June 19, 2024)

Name	New position	Current position
Shigeo Ogi (Reelected)	(Outside Audit & Supervisory Board member) (Note)	(Outside Audit & Supervisory Board member)
Ryoko Takeda (Reelected)	(Outside Audit & Supervisory Board member) (Note)	(Outside Audit & Supervisory Board member)

Notes: 1. Mr. Shigeo Ogi and Ms. Ryoko Takeda are candidates for Outside Audit & Supervisory Board members.
2. This proposal has received the consent of the Audit & Supervisory Board.

4. Background of new candidate for Director

Name (Date of birth)	Background and representative position held in other companies	
Hideki Matsuo (June 27, 1956)	April 1982	Joined Mitsui Toatsu Chemicals, Inc. (current Mitsui Chemicals, Inc.)
	April 2013	Executive Officer General Manager, Production & Technology Center, Mitsui Chemicals, Inc.
	April 2014	Senior Executive Officer General Manager, Production & Technology Center, Mitsui Chemicals, Inc.
	June 2016	Director/Senior Executive Officer General Manager, Production & Technology Center, Mitsui Chemicals, Inc.
	April 2017	Director/Senior Executive Officer General Manager, Production & Technology Center, Mitsui Chemicals, Inc.
	April 2018	Representative Director; Senior Executive Officer (CTO), Mitsui Chemicals, Inc.
	April 2020	Representative Director; Executive Vice President (CTO), Mitsui Chemicals, Inc.
	April 2022	Associate Director or Senior Consultant, Mitsui Chemicals, Inc. (to present)
	June 2022	Chairman, Japan Industrial Safety Competency Center (to present)
	June 2022	Outside Audit & Supervisory Board Member, Toyo Engineering Corporation (to present)
June 2023	External Director, RYODEN Corporation (to present)	

Note: Mr. Hideki Matsuo is a candidate for Outside Director.

5. Candidate for Substitute Audit & Supervisory Board member (as of June 19, 2024)

Name (Date of birth)	Background and representative position held in other companies	
Kazutoshi Kogure (January 17, 1959)	March 1982	Entered Tohmatsu Aoki & Co. (current Deloitte Touche Tohmatsu LLC)
	April 1985	Registered as a Certified Public Accountant
	June 1996	Engagement Partner, Deloitte Touche Tohmatsu (current Deloitte Touche Tohmatsu LLC)
	July 2013	Executive Board Member, The Japanese Institute of Certified Public Accountants (JICPA)
	July 2019	Deputy President, JICPA
	July 2022	Senior Advisors, JICPA (to present)
	October 2022	Kazutoshi Kogure CPA Office (to present)
	December 2023	Audit Committee Member, Sumida Ward, Tokyo (to present)

Notes: 1. Mr. Kazutoshi Kogure is a substitute Audit & Supervisory Board Member in preparation for an insufficient number of Audit & Supervisory Board Members as prescribed by laws and regulations.
2. This proposal has received the consent of the Audit & Supervisory Board.

6. Retiring Directors

Name	Current position
Masato Takei	Representative Director, Chairman and CEO
Toshiya Tsugami	(Outside Director)

7. Retiring Audit & Supervisory Board member

Name	Current position
Kimiko Oga	(Outside Audit & Supervisory Board member)