

News Release Dated March 29, 2024

Company: Japan System Techniques Co., Ltd.
Representative: Takeaki Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, Prime Market
Contact: Taku Hirabayashi, Director and Officer
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Notice of Settlement of Accounts of Parent Company, etc.

Japan System Techniques Co., Ltd. (JAST) announces that the financial statements for the fiscal year ended December 31, 2023 of JUST Co., Ltd., a non-listed parent company (in the case where JAST is an affiliate of another company, such other company) of JAST, have been finalized.

1. Name of the Parent Company, etc.

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|-----------------------------|--|
| (1) Name: | JUST Co., Ltd. |
| (2) Representative: | Takeaki Hirabayashi, President and CEO |
| (3) Business: | Real estate management |
| (4) Relationship with JAST: | |
| 1) Capital | Percentage of voting rights held by parent company, etc.: 23.36%
(as of September 30, 2023) |
| 2) Personnel | Takeaki Hirabayashi, President and CEO of JAST, concurrently serves as the president and CEO of JUST Co., Ltd. |
| 3) Business | There is no business relationship between JAST and JUST. |

2. Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheet

Balance Sheet

(As of December 31, 2023)

(Thousands of yen)

Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current assets	42,004	Current liabilities	134,577
Cash and deposits	18,924	Short-term borrowings	116,012
Securities	879	Income taxes payable	420
Taxes receivable	15,830	Other	18,145
Other	6,369	Non-current liabilities	1,383,783
Non-current assets	2,159,612	Long-term borrowings	1,062,013
Property, plant and equipment	1,273,910	Corporate bonds	321,000
Buildings	494,447	Other	770
Land	742,558		
Other	36,904		
Intangible assets	489	Total liabilities	1,518,361
Other	489	(Net assets)	
Investments and other assets	885,212	Shareholders' equity	683,255
Investment securities	820,674	Share capital	50,000
Investments in capital	25,000	Capital surplus	232,530
Other	39,538	Legal capital surplus	230,000
		Other capital surplus	2,530
		Retained earnings	400,724
		Legal retained earnings	4,000
		Other retained earnings	396,724
		General reserve	30,000
		Retained earnings brought forward	366,724
		Total net assets	683,255
Total assets	2,201,616	Total liabilities and net assets	2,201,616

(2) Non-consolidated Statement of Income

Statement of Income

(January 1 to December 31, 2023)

(Thousands of yen)

Item	Amount	
Net sales		33,214
Gross profit		33,214
Selling, general and administrative expenses		53,554
Operating loss		(20,339)
Non-operating income		
Interest income	476	
Dividend income	98,912	
Other	8,983	107,896
Non-operating expenses		
Interest expenses	7,146	
Other	1,401	8,548
Ordinary income		79,008
Extraordinary income		
Gain on sales of investment securities		1,833
Profit before income taxes		80,841
Income taxes-current		15,567
Profit		65,274

3. Shareholding by Shareholder Category

As of December 31, 2023

Category	Shareholding status (Number of shares constituting one unit: 100 shares)							Total	Odd-lot shares (Shares)
	National and local governments	Financial institutions	Securities companies	Other corporations	Foreign corporations, etc.		Individuals and others		
					Non-individuals	Individuals			
Number of shareholders (persons)	-	-	-	-	-	-	1	1	-
Number of shares held (units)	-	-	-	-	-	-	62,746	62,746	-
Percentage of shareholdings (%)	-	-	-	-	-	-	100.00	100.00	-

4. Major shareholders

As of December 31, 2023

Name	Address	Number of shares held (Shares)	Shareholding ratio (%)
Dai Hirabayashi	Nishi-ku, Sakai-shi, Osaka	62,746	100.00
Total	-	62,746	100.00

5. Directors and Audit & Supervisory Board Members

As of December 31, 2023

Official Title	Name	Date of Birth	Brief Career History		Number of shares held (Shares)
President and CEO	Takeaki Hirabayashi	April 23, 1938	May 1980	Established JUST Co., Ltd., President and CEO (current)	-
Director	Taku Hirabayashi	June 7, 1969	March 2004	Director of the Company (current)	-
Director	Mami Hirabayashi	January 16, 1966	March 2004	Director of the Company (current)	-
Audit & Supervisory Board Member	Michiyo Hirabayashi	June 5, 1941	February 2006	Audit & Supervisory Board Member of the Company (current)	-
Total					-