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Director, President and COO

Listing: Tokyo Stock Exchange, Prime Market

Stock code: 3036

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Notice of New Date for the Acquisition of Sakamoto Electric MFG

Note: The original announcement in Japanese was released on May 28, 2024.

ALCONIX CORPORATION announced on February 27, 2024 the decision to purchase the stock of Sakamoto Electric MFG Co., Ltd. to make this company a consolidated subsidiary. On April 19, the postponement of the purchase of this stock was announced. Today, ALCONIX is announcing a new date for the purchase of this stock due to the finalization of measures involving revisions to the IT system of Sakamoto Electric MFG that caused the postponement.

1. Date of stock acquisition

July 17, 2024

Acquisition of Sakamoto Electric MFG stock by ALCONIX, making it a consolidated subsidiary

2. Effect on the earnings forecast for the current fiscal year

The effect of this acquisition on the consolidated earnings forecasts for the fiscal year ending March 31, 2025 is currently being reviewed. An announcement will be made promptly if this review results in any information that requires disclosure.