Financial Highlights for 1st Quarter of Fiscal Year Ending March 2025

July 31, 2024

TTFG

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Table of contents

Overview of Consolidated Financial Results

Financial Summary (Consolidated)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Financial Summary

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Operating Revenue	18,460	20,175	17,746	16,999	21,205	22,269	21,116	24,610	**23,203**	-6%	9%
Net Operating Revenue	17,621	18,979	16,975	16,022	20,615	21,588	20,538	23,949	**22,623**	-6%	10%
SG&A Expenses	16,912	16,906	16,214	16,405	17,121	17,840	17,278	19,147	**18,053**	-6%	5%
(Operating Revenue=100)	*92*	*84*	*91*	*97*	*81*	*80*	*82*	*78*	***78***	-	-
Operating Profit	708	2,072	761	-382	3,494	3,747	3,259	4,802	**4,569**	-5%	31%
Non-Operating Income	616	606	154	2,842	740	484	-42	2,252	**1,355**	-40%	83%
Non-Operating Expenses	124	238	315	354	230	-20	6	124	**31**	-75%	-87%
Ordinary Profit	1,200	2,441	600	2,104	4,004	4,252	3,210	6,930	**5,893**	-15%	47%
(Operating Revenue=100)	*7*	*12*	*3*	*12*	*19*	*19*	*15*	*28*	***25***	-	-
Extraordinary Profit	54	-0	-0	123	244	2	547	141	**1**	-99%	-99%
Extraordinary Losses	-	377	-37	83	369	27	159	447	**28**	-94%	-92%
Profit Before Income Taxes	1,255	2,062	637	2,144	3,879	4,228	3,598	6,624	**5,867**	-11%	51%
(Operating Revenue=100)	*7*	*10*	*4*	*13*	*18*	*19*	*17*	*27*	***25***	-	-
Income Taxes - Current & Deferred	450	907	617	1,414	1,256	1,163	1,264	2,835	**1,758**	-38%	40%
Profit attributable to non-controlling interests	703	442	-502	113	624	438	-165	722	**836**	16%	34%
(Operating Revenue=100)	*4*	*2*	*-3*	*1*	*3*	*2*	*-1*	*3*	***4***	-	-
Profit Attributable to Owners of Parent	101	713	521	616	1,998	2,626	2,498	3,066	**3,271**	7%	64%
(Operating Revenue =100)	*1*	*4*	*3*	*4*	*9*	*12*	*12*	*12*	***14***	-	-

Operating Revenue, Commission Received, Net Trading Income (Consolidated)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Operating Revenue

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Commission Received	7,786	7,892	8,461	8,789	9,815	10,567	10,148	11,707	**10,559**	-10%	8%
Net Trading Income	8,561	7,540	8,275	6,910	10,398	9,777	9,478	10,784	**11,001**	2%	6%
Financial Revenue	2,113	4,742	1,009	1,300	990	1,923	1,489	2,119	**1,642**	-23%	66%
Total Operating Revenue	18,460	20,175	17,746	16,999	21,205	22,269	21,116	24,610	**23,203**	-6%	9%

Commission Received

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Brokerage Commission	2,689	2,857	3,132	3,079	4,283	4,039	3,873	5,586	**4,212**	-25%	-2%
Commission for Underwriting, Secondary Distribution & Solicitation	522	159	223	208	231	269	397	248	**251**	2%	9%
Fee for Offering, Secondary Distribution & Solicitation	1,501	1,591	1,751	2,055	2,009	2,341	1,877	1,953	**2,297**	18%	14%
Other Fees Received	3,073	3,284	3,354	3,445	3,291	3,916	3,999	3,919	**3,797**	-3%	15%
Commission Received	7,786	7,892	8,461	8,789	9,815	10,567	10,148	11,707	**10,559**	-10%	8%

Net Trading Income

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Stocks	2,998	1,387	4,138	5,105	7,790	4,741	5,193	7,771	**7,477**	-4%	-4%
Bonds & Forex	5,562	6,153	4,136	1,804	2,607	5,036	4,285	3,012	**3,524**	17%	35%
Net Trading Income	8,561	7,540	8,275	6,910	10,398	9,777	9,478	10,784	**11,001**	2%	6%

Selling, General and Administrative Expenses (Consolidated)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Selling, General and Administrative Expenses

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Trading Related Expenses	3,429	3,076	2,995	2,926	3,043	3,144	3,342	3,837	**3,762**	-2%	24%
Personnel Expenses	7,590	8,061	7,576	7,607	8,032	8,739	8,022	9,133	**8,223**	-10%	2%
Real Estate Expenses	2,033	1,891	1,853	1,806	1,898	1,932	1,942	2,003	**1,967**	-2%	4%
Office Expenses	2,177	2,030	2,086	2,341	2,284	2,169	2,095	2,336	**2,107**	-10%	-8%
Depreciation	712	821	862	884	839	863	882	849	**900**	6%	7%
Other	968	1,026	839	839	1,022	990	992	987	**1,093**	11%	7%
Total SG&A Expenses	16,912	16,906	16,214	16,405	17,121	17,840	17,278	19,147	**18,053**	-6%	5%

Non-Operating Income & Expenses, Extraordinary Income & Loss (Consolidated)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Non-Operating Income & Expenses, Extraordinary Income & Loss

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Non-Operating Income	616	606	154	2,842	740	484	-42	2,252	**1,355**	-40%	83%
Share of Profit of Entities Accounted for Using Equity Method	-	-	-	-	66	109	74	255	**52**	-80%	-22%
Other	616	606	154	2,842	673	375	-117	1,997	**1,303**	-35%	93%
Non-Operating Expenses	124	238	315	354	230	-20	6	124	**31**	-75%	-87%
Share of Loss of Entities Accounted for Using Equity Method	83	149	288	228	-	-	-	-	**-**	-	-
Other	41	88	26	126	230	-20	6	124	**31**	-75%	-87%

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Extraordinary Income	54	-0	-0	123	244	2	547	141	**1**	-99%	-99%
Extraordinary Loss	-	377	-37	83	369	27	159	447	**28**	-94%	-92%

Profits Made by Each Categorized Operation(Consolidated)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Ordinary Profit from Subsidiaries, Affiliates, and Investees

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Tokai Tokyo Securities	784	988	1,189	38	3,736	3,928	3,671	5,730	**4,925**	-14%	32%
JV Securities Total	129	88	-53	-33	268	274	230	452	**405**	-10%	51%
Tokai Tokyo Global Investments	-195	779	260	1,709	164	254	-14	1,189	**199**	-83%	21%
ACE Securities	-3	-	-	-	-	-	-	-	**-**	-	-
Maruhachi Securities	49	22	52	4	169	211	140	246	**238**	-3%	41%
Insurance (ETERNAL, Mebius)	138	213	219	243	168	241	209	206	**169**	-18%	1%
M&A[*1](TT Solution,MAfolova)	-54	10	50	-45	-60	125	67	-40	**-7**	-	-
Digital Operations (Subsidiaries + Equity Method Affiliates' Profit and Loss as proportionally recognized) [*2]	-562	-709	-790	-788	-823	-736	-792	-817	**-976**	-	-
Others	913	1,047	-330	975	379	-45	-300	-37	**938**	-	147%
Total Consolidated ordinary income (loss)	1,200	2,441	600	2,104	4,004	4,252	3,210	6,930	**5,893**	-15%	47%

* 1 The figure until FYE Mar 2024 included Pinnacle. The figure of FYE Mar 2025 1Q included TT Solution (previously Pinnacle TT Solution) and MAfolova only.
*2 The figure of this contributing category is calculated as the sum of (1) Ordinary profit and loss earned by CHEER Securities and TTDP, and (2) evaluated gain or loss on a pro-rata basis from equity-method affiliates including Money Design Co., Ltd., Hash Dash Holdings, and Digital Platformer.

Assets under Management (Money Design Co., Ltd.)

(Billions of yen)

	Jun. 2022	Sep. 2022	Dec. 2022	Mar. 2023	Jun. 2023	Sep. 2023	Dec. 2023	Mar. 2024	Jun. 2024
Total Assets under Management	201	224	234	243	261	264	268	296	**318**
THEO、THEO+	138	148	154	167	191	202	211	234	**255**
Investment Trust	63	76	79	76	69	61	57	61	**63**

- Net Asset Value Basis

Assets under Management (Tokai Tokyo Asset Management Co., Ltd.[*1])

(Billions of yen)

	Jun. 2022	Sep. 2022	Dec. 2022	Mar. 2023	Jun. 2023	Sep. 2023	Dec. 2023	Mar. 2024	Jun. 2024
Total Assets under Management*2	148	182	188	209	215	220	227	252	**264**

*1 In December 2023, we made the capital contribution in kind to Money Design Co., Ltd. (hereinafter "the Company")
In executing this transaction, we contributed all the stocks of Tokai Tokyo Asset Management Co., Ltd. to the Company and converted the Company to one of our equity method affiliates.
*2 Balances of Fund Wrap, Privately Placed Investment Trust and Specified Money Trust ('tokkin') (Appraised value of assets under management)

Assets under Custody

Assets under Custody

(Billions of yen)

		Jun. 2022	Sep. 2022	Dec. 2022	Mar. 2023	Jun. 2023	Sep. 2023	Dec. 2023	Mar. 2024	**Jun. 2024**
Tokai Tokyo Securities	Stocks	3,384	3,384	3,484	3,711	4,145	4,246	4,300	4,935	**4,890**
	Foreign	175	173	153	195	247	260	274	330	**400**
	Domestic	3,208	3,210	3,330	3,516	3,897	3,986	4,025	4,604	**4,490**
	Bonds	1,224	1,276	1,299	1,337	1,368	1,386	1,425	1,466	**1,514**
	Foreign	453	484	492	528	547	539	565	594	**626**
	Domestic	771	792	807	809	821	847	859	871	**888**
	Investment Trusts	1,352	1,311	1,288	1,340	1,435	1,436	1,500	1,624	**1,676**
	Other	55	61	61	59	76	80	77	87	**90**
	Tokai Tokyo Securities	6,016	6,033	6,133	6,450	7,025	7,150	7,303	8,113	**8,173**
Maruhachi Securities		186	181	181	193	218	224	225	266	**275**
JV Securites	YM Securities	320	313	314	325	361	366	373	410	**425**
	Hamagin TT Securites	532	558	570	598	662	674	687	760	**796**
	Nishi-Nippon City TT Securites	306	311	316	334	361	368	378	438	**453**
	Senshu Ikeda TT Securities	155	163	172	186	212	225	234	265	**282**
	Hokuhoku TT Securities	219	219	218	230	249	253	252	281	**295**
	Tochigin TT Securites	138	142	140	147	161	164	166	181	**185**
	Juroku TT Securities	182	188	185	197	212	214	216	239	**251**
	JV Securities Total	1,857	1,898	1,918	2,021	2,221	2,268	2,308	2,577	**2,689**
Group Total		8,060	8,113	8,233	8,664	9,465	9,643	9,838	10,959	**11,139**

- JV Securities (equity method affiliates): YM Securities, Hamagin Tokai Tokyo Securities, Nishi-Nippon City Tokai Tokyo Securities, Senshu Ikeda Tokai Tokyo Securities, Hokuhoku Tokai Tokyo Securities, Tochigin Tokai Tokyo Securities, and Juroku Tokai Tokyo Securities
- Figures above are stated as of the end of respective months.

Net Inflow of Cash and Securities(Individuals)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Tokai Tokyo Securities

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ %Change	YoY %Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Inflow of Cash	65,770	62,338	67,480	76,131	75,249	87,104	87,286	113,735	**110,054**	-3%	46%
Outflow of Cash	60,392	52,941	58,090	60,066	81,572	68,996	84,848	93,314	**87,459**	-6%	7%
Net Inflow of Cash	5,377	9,397	9,390	16,065	-6,323	18,108	2,438	20,420	**22,595**	11%	-
Inflow of Securities	30,174	36,191	24,886	37,167	49,349	39,710	38,407	43,127	**34,913**	-19%	-29%
Outflow of Securities	9,293	14,718	11,875	28,892	10,702	15,682	16,356	22,149	**18,380**	-17%	72%
Net Inflow of Securities	20,881	21,473	13,011	8,275	38,647	24,028	22,050	20,978	**16,533**	-21%	-57%
Net Inflow of Cash and Securities	26,259	30,870	22,401	24,340	32,323	42,136	24,489	41,399	**39,129**	-5%	21%

JV Securities

(Millions of yen)

	FYE Mar. 2023				**FYE Mar. 2024**				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	**3Q**	4Q	**1Q**		
Net Inflow of Cash and Securities	31,550	31,012	15,805	15,877	-1,043	11,856	11,386	19,681	**26,612**	35%	-

Maruhachi Securities

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Net Inflow of Cash and Securities	-621	5	-742	-629	-2,313	-1,241	-364	-662	**1,361**	-	-

*Individuals and Corporations

Group

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Net Inflow of Cash and Securities of the Group	57,188	61,888	37,463	39,588	28,967	52,751	35,511	60,417	**67,103**	11%	132%

Performance Indicators (Consolidated)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Performance Indicators

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**
EPS (Yen)	0.41	2.87	2.10	2.48	8.03	10.55	10.03	12.29	**13.06**
BPS (Yen)	682.82	684.87	679.57	679.99	682.38	695.66	692.49	718.21	**716.45**
ROE (%)*1	0.2	1.7	1.2	1.5	4.7	6.1	5.8	6.8	**7.3**
Dividend per share (Yen)	―	8.00	―	8.00	―	12.00	―	16.00	**―**
Dividend payout ratio (%)	―	243.9	―	203.8	―	64.6	―	68.5	**―**
Dividend yield (%)*2	―	4.5	―	4.4	―	4.9	―	4.6	**―**

*1 : ROE: Converted to annual basis.

*2 : The dividend yields are based on the stock price at market closing either on interim or term-end account settlement date, while evaluating semi-annual dividend payments on a full-year basis.

Balance Sheet (Consolidated)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

(Millions of yen)	As of Mar. 31, 2024	**As of Jun. 30, 2024**	Change
Current Assets	1,312,677	**1,400,902**	88,224
Cash & Deposits	97,673	**156,478**	58,805
Cash Segregated as Deposits	95,426	**106,767**	11,341
Trading Products	328,216	**370,015**	41,799
Trade Date Accrual	24,877	**43,023**	18,146
Margin Transaction Assets	87,176	**92,905**	5,728
Loans Secured by Securities	506,706	**464,958**	-41,747
Other	172,600	**166,751**	-5,849
Non-current Assets	87,682	**90,081**	2,398
Property, Plant & Equipment	11,107	**10,889**	-218
Intangible Assets	7,615	**7,902**	287
Investments & Other Assets	68,959	**71,289**	2,329
Investment Securities	51,781	**54,075**	2,294
Net Defined Benefit Asset	11,297	**11,256**	-41
Other	5,879	**5,956**	76
Total Assets	1,400,360	**1,490,983**	90,623

(Millions of yen)	As of Mar. 31, 2024	**As of Jun. 30, 2024**	Change
Current Liabilities	1,058,720	**1,127,869**	69,148
Trading Products	422,974	**394,806**	-28,168
Trade Date Accrual	-	**-**	-
Margin Transaction Liabilities	19,701	**27,663**	7,962
Loans Payable Secured	264,354	**326,279**	61,925
Deposits Received	92,383	**113,303**	20,919
Guarantee Deposits Received	18,826	**19,946**	1,119
Short-term Loans Payable	201,043	**209,507**	8,464
Short-term Bonds Payable	12,500	**18,500**	6,000
Current Portion of Bonds	9,070	**8,695**	-375
Provision for Bonuses	3,267	**1,412**	-1,855
Other	14,599	**7,755**	-6,843
Non-current Liabilities	147,919	**169,301**	21,382
Bonds Payable	13,731	**13,061**	-670
Long-term Loans Payable	127,000	**148,100**	21,100
Deferred Tax Liabilities	3,567	**4,588**	1,020
Provision for Directors' Retirement Benefits	105	**114**	9
Net Defined Benefit Liability	141	**138**	-2
Other	3,373	**3,299**	-74
Reserves under Special Laws	784	**783**	-1
Total Liabilities	1,207,425	**1,297,954**	90,529
Shareholders' Equity	172,302	**171,611**	-690
Accumulated other Comprehensive Income	7,539	**7,875**	336
Share Acquisition Rights	430	**443**	13
Non-controlling Interests	12,663	**13,097**	434
Total Net Assets	192,935	**193,028**	93
Total Liabilities & Net Assets	1,400,360	**1,490,983**	90,623

Overview of Tokai Tokyo Securities

Financial Summary

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Financial Summary

(Millions of Yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Operating Revenue	15,793	16,816	15,777	14,791	18,636	19,209	18,610	22,078	**20,536**	-7%	10%
Net Operating Revenue	14,822	15,433	14,815	13,695	17,877	18,352	17,854	21,247	**19,810**	-7%	11%
SG&A Expenses	14,064	14,498	13,726	13,744	14,169	14,470	14,236	15,520	**14,927**	-4%	5%
(Operating Revenue=100)	*89*	*86*	*87*	*93*	*76*	*75*	*76*	*70*	***73***	-	-
Operating Profit	758	935	1,088	-48	3,707	3,882	3,618	5,726	**4,882**	-15%	32%
Non-Operating Income	47	58	106	91	31	47	56	54	**49**	-9%	60%
Non-Operating expenses	21	5	5	4	1	0	3	50	**6**	-87%	238%
Ordinary Profit	784	988	1,189	38	3,736	3,928	3,671	5,730	**4,925**	-14%	32%
(Operating Revenue=100)	*5*	*6*	*8*	*0*	*20*	*20*	*20*	*26*	***24***	-	-
Extraordinary Income	288	-	-	-	65	-	-	-65	**1**	-	-97%
Extraordinary Loss	-	-	-	-	-	25	141	103	**-**	-	-
Profit Before Income Taxes	1,072	988	1,189	38	3,802	3,903	3,529	5,561	**4,927**	-11%	30%
(Operating Revenue=100)	*7*	*6*	*8*	*0*	*20*	*20*	*19*	*25*	***24***	-	-
Income Taxes - Current &	269	399	420	95	1,189	1,267	1,165	2,054	**1,539**	-25%	29%
Profit	803	589	768	-57	2,613	2,636	2,363	3,507	**3,388**	-3%	30%
(Operating Revenue=100)	*5*	*4*	*5*	-	*14*	*14*	*13*	*16*	***16***	-	-

Operating Revenue, Selling, General and Administrative Expenses

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Operating Revenue

(Millions of Yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Commission Received	5,823	6,077	6,531	7,005	8,003	8,215	8,002	9,733	**8,778**	-10%	10%
Brokerage Commission	2,254	2,466	2,721	2,737	3,901	3,586	3,549	5,017	**3,855**	-23%	-1%
Commision for Underwriting, Secondary Distribution & Solicitation	520	159	221	208	231	269	397	248	**251**	2%	9%
Fee for Offering, Secondary Distribution & Solicitation	1,290	1,517	1,693	2,021	1,884	2,173	1,752	1,830	**2,121**	16%	13%
Other Fees Received	1,757	1,933	1,894	2,039	1,985	2,185	2,304	2,636	**2,549**	-3%	28%
Net Trading Income	7,972	5,997	8,274	6,532	9,696	9,137	9,176	10,312	**10,214**	-1%	5%
Stocks	1,365	-287	4,286	4,849	6,755	3,966	5,101	6,988	**6,358**	-9%	-6%
Bonds & Forex	6,606	6,284	3,988	1,683	2,940	5,170	4,075	3,324	**3,855**	16%	31%
Financial Revenue	1,997	4,741	970	1,252	937	1,856	1,431	2,032	**1,544**	-24%	65%
Total Operating Revenue	15,793	16,816	15,777	14,791	18,636	19,209	18,610	22,078	**20,536**	-7%	10%

Selling, General and Administrative Expenses

(Millions of Yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Trading-related Expenses	2,558	2,408	2,240	2,187	2,268	2,498	2,445	2,829	**2,796**	-1%	23%
Personnel Expenses	4,785	5,351	4,990	4,921	5,255	5,340	5,159	5,740	**5,430**	-5%	3%
Real Estate Expenses	1,295	1,288	1,219	1,216	1,231	1,280	1,271	1,293	**1,261**	-3%	2%
Office Expenses	2,703	2,659	2,605	2,734	2,689	2,670	2,652	2,929	**2,637**	-10%	-2%
Depreciation	370	445	430	449	412	416	426	445	**464**	4%	13%
Other	2,350	2,343	2,239	2,234	2,311	2,263	2,280	2,282	**2,337**	2%	1%
Total SG&A Expenses	14,064	14,498	13,726	13,744	14,169	14,470	14,236	15,520	**14,927**	-4%	5%

Stock Trading Volume and Amount

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Stock Trading Volume and Amount

(Millions of shares, Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Number of Shares	1,131	1,249	1,434	1,086	1,116	1,272	1,215	1,400	**1,406**	0%	26%
Dealing	481	531	464	363	333	344	326	301	**312**	4%	-6%
Brokerage	649	717	969	722	782	927	888	1,099	**1,093**	-1%	40%
Brokerage %	57%	57%	68%	67%	70%	73%	73%	78%	**78%**	-1%	8%
Amount	2,776,928	2,892,866	2,799,332	2,392,994	3,071,688	2,800,954	2,952,161	3,610,654	**3,343,433**	-7%	9%
Dealing	1,393,284	1,554,366	1,325,076	1,189,584	1,382,919	1,205,670	1,254,522	1,349,377	**1,422,169**	5%	3%
Brokerage	1,383,644	1,338,499	1,474,256	1,203,410	1,688,769	1,595,283	1,697,639	2,261,276	**1,921,263**	-15%	14%
Brokerage %	50%	46%	53%	50%	55%	57%	58%	63%	**57%**	-5%	2%

Revenue from Brokerage of Foreign Stocks and Sales of Foreign Bonds & Structured Bonds

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Revenues from Brokerage of Foreign Stocks

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Net Trading Income	2,008	2,674	2,183	3,181	5,458	4,067	5,024	6,267	**6,087**	-3%	12%
Brokerage Commission	150	203	169	213	476	533	778	1,020	**810**	-21%	70%
Total	2,158	2,878	2,352	3,395	5,934	4,600	5,803	7,288	**6,898**	-5%	16%

Sales of Foreign Bonds and Structured Bonds

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Foreign Bonds	27,512	30,124	47,323	27,838	29,709	49,266	50,337	37,164	**41,557**	12%	40%
Euro-Yen denominated bonds	3,809	5,335	3,610	5,691	2,423	2,521	1,452	2,439	**-**	-	-
Structured Bonds	56,261	53,052	29,354	28,032	28,143	29,261	15,253	21,793	**18,887**	-13%	-33%
Total Sales	83,773	83,176	76,677	55,871	57,852	78,528	65,591	58,958	**60,445**	3%	4%

*Above data represents the sums of sales made to the clients of Tokai Tokyo Securities.

Investment Trust
(Sales, Sales Commissions and Agency Commissions)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Sales

(Millions of yen)

FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
90,132	72,990	99,783	128,361	92,892	107,580	116,562	119,849	**103,152**	-14%	11%

Sales Commissions

(Millions of yen)

FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
1,289	1,517	1,692	1,999	1,883	2,122	1,750	1,830	**2,119**	16%	13%

Agency Commissions

(Millions of yen)

FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
1,251	1,335	1,277	1,256	1,348	1,433	1,450	1,585	**1,709**	8%	27%

Trends of Profits by Division

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

(Millions of yen)	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q		
Retail Sales	7,931	9,195	9,011	9,745	11,784	11,637	11,553	13,538	**12,818**	-5%	9%
Stocks	3,118	3,783	3,796	4,362	6,878	5,574	6,059	7,875	**6,795**	-14%	-1%
Domestic Stocks	1,729	1,905	2,192	2,175	3,007	2,658	2,227	3,409	**2,473**	-27%	-18%
Foreign Stocks	1,389	1,878	1,603	2,186	3,870	2,915	3,831	4,466	**4,321**	-3%	12%
Bonds	1,421	1,523	1,189	883	686	882	952	844	**916**	9%	34%
Foreign Bonds	457	606	769	598	410	741	787	687	**723**	5%	76%
Structured Bonds	948	897	364	258	183	109	99	111	**96**	-14%	-48%
Domestic Bonds	14	18	54	26	92	31	65	44	**97**	118%	6%
Investment Trust	2,405	2,704	2,859	3,164	3,148	3,435	3,099	3,205	**3,669**	14%	17%
Other	986	1,183	1,166	1,334	1,071	1,745	1,442	1,612	**1,436**	-11%	34%
Corporate Sales	1,338	1,219	968	708	981	1,310	1,181	1,073	**1,224**	14%	25%
Stocks	154	150	138	121	154	146	163	192	**188**	-2%	22%
Domestic Stocks	104	122	109	104	105	125	133	157	**148**	-6%	41%
Foreign Stocks	7	6	3	2	27	10	15	25	**17**	-30%	-35%
Bonds	617	553	359	333	549	695	546	465	**603**	29%	10%
Foreign Bonds	135	29	49	61	106	84	164	48	**84**	75%	-21%
Structured Bonds	201	249	103	140	191	265	129	273	**260**	-5%	36%
Domestic Bonds	280	275	206	132	250	345	252	144	**258**	79%	3%
Investment Trust	74	67	66	65	54	51	54	51	**52**	3%	-3%
Other	491	447	403	187	223	416	415	363	**380**	5%	70%
Market & Products	5,069	5,902	5,074	4,065	4,947	5,289	5,243	6,318	**5,684**	-10%	15%
Flow Originated in Transactions with Customers	3,779	3,619	2,720	2,319	3,028	3,171	3,236	3,511	**3,500**	-0%	16%
Domestic Stocks	456	440	455	465	514	542	608	722	**672**	-7%	31%
Domestic Bonds	149	99	128	83	14	13	11	7	**12**	62%	-11%
Foreign Stocks	704	835	722	778	1,271	980	1,250	1,525	**1,428**	-6%	12%
Foreign Bonds, Structured Bonds, Forex & Derivative	2,264	2,025	1,056	606	862	1,250	994	835	**989**	19%	15%
Other	204	218	357	384	367	383	372	420	**397**	-5%	8%
Position Taking	1,291	2,282	2,354	1,746	1,916	2,117	1,975	2,836	**2,183**	-23%	14%
Corporate Finance	634	392	296	325	382	459	585	548	**365**	-33%	-4%
Underwriting	507	247	187	175	228	317	400	219	**205**	-7%	-10%
Bonds	236	205	184	87	218	229	159	88	**184**	109%	-16%
Stocks	270	41	3	87	9	87	241	131	**20**	-84%	113%
Other	126	145	108	150	154	142	185	329	**160**	-51%	4%
Other	820	106	426	-53	540	512	46	599	**442**	-26%	-18%
Total	15,793	16,816	15,777	14,791	18,636	19,209	18,610	22,078	**20,536**	-7%	10%

- The profits generated from the various divisions above were compiled by the following rules regarding respective contributors.
  Retail Sales by; Wealth Management Company, Retail Company, and IFA Company, Corporate Sales by; Corporate Sales Division,
  Market & Products by; Market Division including the portion accounted for by institutional investors sales, and Platform Division, Corporate Finance by; Investment Banking Company
- Under the organizational change that took effect on April 1, 2023, we shifted a part of the section engaged in domestic bond trading from Platform Division to Corporate Sales Division.

Assets under Custody Acquired by Each Company

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Assets under Custody by Each Company

(Billions of yen)

	2022/6	2022/9	2022/12	2023/3	2023/6	2023/9	2023/12	2024/3	**2024/6**
Wealth Management Company	775	837	891	1,004	1,125	1,132	1,181	1,372	**1,380**
Retail Company	2,087	2,047	2,021	2,132	2,286	2,318	2,414	2,735	**3,325**
Multi-Channel Company*	399	394	404	424	538	552	467	526	**-**
IFA Company	249	258	263	278	319	327	350	403	**440**
Global-Market Company	2,489	2,478	2,537	2,593	2,738	2,801	2,872	3,058	**3,010**
Others	15	16	16	16	17	17	16	16	**15**
Total	6,016	6,033	6,133	6,450	7,025	7,150	7,303	8,113	**8,173**

*The multi-channel company was consolidated into the retail company in April 2024.

Revenue, Number of Accounts, and Assets under Custody Attained by Each Region (Retail) ※Excluding IFA Company

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Revenue by Region

(Millions of yen)	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Eastern Japan	1,747	1,953	1,988	2,101	2,462	2,405	2,494	2,873	**2,717**
%	*23.9%*	*23.0%*	*24.1%*	*23.7%*	*22.3%*	*22.9%*	*24.2%*	*23.9%*	***24.3%***
Central Japan	3,862	4,385	4,131	4,507	5,664	5,345	5,261	6,128	**5,763**
%	*52.8%*	*51.6%*	*50.0%*	*50.9%*	*51.4%*	*50.8%*	*51.0%*	*50.9%*	***51.5%***
Western Japan	1,294	1,747	1,686	1,809	2,355	2,216	2,083	2,480	**2,315**
%	*17.7%*	*20.5%*	*20.4%*	*20.4%*	*21.4%*	*21.0%*	*20.2%*	*20.6%*	***20.7%***
Non-face-to-face accounts	408	418	450	430	535	560	482	557	**398**
%	*5.6%*	*4.9%*	*5.5%*	*4.9%*	*4.9%*	*5.3%*	*4.7%*	*4.6%*	***3.6%***
Total	7,313	8,505	8,257	8,849	11,017	10,528	10,321	12,039	**11,194**

Number of Accounts by Region

(Accounts)	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Eastern Japan	41,012	41,423	40,967	38,350	33,550	33,914	34,351	32,780	**33,151**
%	*11.8%*	*11.8%*	*11.6%*	*11.3%*	*9.8%*	*9.9%*	*9.9%*	*9.8%*	***9.8%***
Central Japan	97,971	98,922	99,600	99,444	87,237	88,012	88,840	85,451	**86,327**
%	*28.2%*	*28.2%*	*28.2%*	*29.3%*	*25.6%*	*25.6%*	*25.7%*	*25.6%*	***25.6%***
Western Japan	61,951	62,213	53,123	50,455	45,490	45,763	46,077	43,691	**44,000**
%	*17.8%*	*17.7%*	*15.1%*	*14.9%*	*13.3%*	*13.3%*	*13.3%*	*13.1%*	***13.1%***
Non-face-to-face accounts	146,995	148,363	159,218	151,226	175,140	175,752	176,487	171,660	**173,508**
%	*42.2%*	*42.3%*	*45.1%*	*44.5%*	*51.3%*	*51.2%*	*51.0%*	*51.5%*	***51.5%***
Total	347,929	350,921	352,908	339,475	341,417	343,441	345,755	333,582	**336,986**

Assets under Custody by Region

(Billions of yen)	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Eastern Japan	786	827	866	959	1,065	1,057	1,099	1,275	**1,300**
%	*24.1%*	*25.2%*	*26.1%*	*27.0%*	*27.0%*	*26.4%*	*27.1%*	*27.5%*	***27.6%***
Central Japan	1,594	1,583	1,586	1,703	1,840	1,885	1,899	2,160	**2,180**
%	*48.9%*	*48.3%*	*47.8%*	*47.8%*	*46.6%*	*47.1%*	*46.7%*	*46.6%*	***46.3%***
Western Japan	556	548	533	564	604	608	612	688	**715**
%	*17.1%*	*16.7%*	*16.1%*	*15.8%*	*15.3%*	*15.2%*	*15.1%*	*14.9%*	***15.2%***
Non-face-to-face accounts	323	320	330	333	440	452	452	510	**510**
%	*9.9%*	*9.8%*	*10.0%*	*9.4%*	*11.1%*	*11.3%*	*11.1%*	*11.0%*	***10.8%***
Total	3,262	3,279	3,316	3,561	3,950	4,003	4,063	4,634	**4,706**

Retail Sales Division ※Excluding IFA Company

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Contribution Share of Each Retail Customer Segment for the Accumulation of Assets under Custody (AUC)

	FYE Mar. 2023				**FYE Mar. 2024**				**FYE Mar. 2025**
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**
High Wealth	34.4%	35.4%	36.3%	38.7%	40.8%	41.1%	41.9%	45.1%	**45.5%**
Wealth	23.0%	22.6%	22.2%	22.2%	22.6%	22.4%	22.3%	22.3%	**22.4%**
Middle	27.4%	26.9%	26.5%	25.3%	22.4%	22.2%	21.7%	19.3%	**19.0%**
Unspecified Mass	5.3%	5.2%	4.9%	4.5%	3.1%	3.0%	2.9%	2.4%	**2.3%**
Non-face-to-face	9.9%	9.8%	10.0%	9.4%	11.1%	11.3%	11.1%	11.0%	**10.8%**

Contribution Share of Each Retail Customer Segment for the Revenue Generation

	FYE Mar. 2023				**FYE Mar. 2024**				**FYE Mar. 2025**
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**
High Wealth	22.7%	23.6%	22.3%	24.9%	27.2%	27.3%	30.3%	32.9%	**35.6%**
Wealth	31.7%	31.4%	31.1%	32.1%	34.0%	33.3%	33.3%	34.7%	**34.4%**
Middle	35.3%	35.0%	35.5%	34.0%	30.7%	30.7%	28.6%	25.0%	**23.9%**
Unspecified Mass	4.7%	5.0%	5.6%	4.2%	3.2%	3.3%	3.2%	2.7%	**2.5%**
Non-face-to-face	5.6%	4.9%	5.5%	4.9%	4.9%	5.3%	4.7%	4.6%	**3.6%**

Customer Categories;
High Wealth Customer: AUC of 100 Million yen or more
Wealth Customer: AUC of 30 Million yen or more but less than 100 Million yen
Middle Customer: AUC of 5 Million yen or more but less than 30 Million yen
Mass Market Customer: AUC of less than 5 Million yen

Orque d'or: Assets under Custody（AUC）, Number of Members

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Assets under Custody (Millions of yen)	511,357	534,304	569,953	633,190	699,848	694,592	710,742	843,598	**849,234**
Nagoya	289,243	286,850	299,347	320,536	344,310	352,423	358,422	395,617	**394,501**
Tokyo	222,114	247,454	270,606	312,654	355,537	342,169	352,319	447,981	**454,732**
Number of Members	2,807	2,885	2,948	3,023	3,075	3,155	3,224	3,315	**3,402**
Nagoya	1,684	1,704	1,724	1,751	1,765	1,792	1,811	1,841	**1,854**
Tokyo	1,123	1,181	1,224	1,272	1,310	1,363	1,413	1,474	**1,548**

Investment Banking

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Overall Ranking ～Total Underwritten Amount ～ Apr. 2024 - Jun. 2024

Rank	Underwriter	No. of Issues	Amount (Millions of yen)	Share (%)
1	Mizuho	168	1,460,650	23.5
2	SMBC Nikko	157	1,294,500	20.8
3	Daiwa	164	1,032,000	16.6
4	Nomura	156	971,700	15.62
5	Mitsubishi UFJ Morgan Stanley	150	904,000	14.5
6	BofA	14	151,850	2.4
7	SBI	12	99,900	1.6
8	Tokai Tokyo	38	97,050	1.6
9	Okasan	31	81,150	1.3
10	Shinkin	23	48,300	0.8

*Straight Bond, Investment Corporation Bond, FILP Bond, Municipal Bond Underwriting, etc. (Lead Manager), and Samurai Bond
*Derived from Capital Eye's data

IPO Ranking ～Total Underwritten Amount ～ Apr. 2024 - Jun. 2024

Rank	Underwriter	No. of Issues	Amount (Millions of yen)	Share (%)
1	SMBC Nikko	13	12,402	19.4
2	Daiwa	8	12,063	18.8
3	Morgan Stanley MUFG	3	11,196	17.5
4	Mitsubishi UFJ Morgan Stanley	5	10,882	17.0
5	Mizuho	11	7,874	12.3
6	Nomura	13	4,418	6.9
7	SBI	16	2,711	4.2
8	Tokai Tokyo	8	981	1.5
9	Rakuten	11	396	0.6
10	Monex	8	151	0.2

*Derived from Capital Eye's data

Straight Bond Ranking ～ Total Underwritten Face Value ～ Apr. 2024 - Jun. 2024

Rank	Underwriter	No. of Issues	Amount (Millions of yen)	Share (%)
1	Mizuho	106	1,079,051	25.3
2	SMBC Nikko	98	1,022,338	23.9
3	Mitsubishi UFJ Morgan Stanley	90	697,779	16.3
4	Daiwa	84	650,506	15.2
5	Nomura	93	584,248	13.7
6	SBI	7	106,071	2.5
7	Shinkin	14	38,606	0.9
8	Tokai Tokyo	16	32,600	0.8
9	Okasan	12	21,800	0.5
10	BofA	4	19,300	0.5

* Derived from Refinitiv's data

Capital Adequacy Ratio

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Capital Adequacy Ratio

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ %Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Capital Adequacy Ratio （%）	393.1	388.4	383.1	428.0	486.3	428.6	395.5	369.3	**426.2**	57	-60
Net Capital	121,919	123,581	118,187	126,693	127,920	128,744	131,668	129,480	**132,609**	2%	4%
Risk Amount	31,008	31,816	30,848	29,599	26,300	30,037	33,285	35,054	**31,113**	-11%	18%
Market Risk Amount	11,480	11,707	9,947	9,030	8,101	12,065	8,715	12,538	**11,120**	-11%	37%
Customer Risk Amount	4,413	4,963	5,758	5,612	3,751	3,662	10,374	8,382	**5,220**	-38%	39%
Basic Risk Amount	15,114	15,145	15,142	14,956	14,447	14,310	14,195	14,134	**14,772**	5%	2%

(Reference) Maruhachi Securities

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Consolidated Statements of Income

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Operating Revenue	658	609	621	613	790	823	698	950	**821**	-14%	4%
Operating Profit	43	18	50	15	132	203	83	243	**163**	-33%	24%
Ordinary Profit	49	22	52	4	169	211	140	246	**238**	-3%	41%
Profit	31	5	25	-0	118	142	93	163	**161**	-1%	36%

＊ Figures for the 4th QTR of the FYE March 2024 are given here as preliminary estimates.

Number of Operating Outlets

(Number of Operating Outlets)

	June 2022	September 2022	December 2022	March 2023	June 2023	September 2023	December 2023	March 2024	**June 2024**
Number of Operating Outlets	5	5	5	5	5	5	5	5	**5**

(Reference) Coordination with Regional Banks

Regional bank partners

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Top 20 Regional Banks (total deposits)

(As of March 31, 2024)

		Bank Name	Bank Deposits (Trillion yen)	Securities Company	Date of Commencing Operation
1	★	Fukuoka Financial Group	21.3	FFG Securities	
2		Concordia Financial Group	19.9	Hamagin Tokai Tokyo Securities	Nov-2008
3	★	Mebuki Financial Group	17.6	Mebuki Securities	
4	★	Chiba Bank	15.9	Chibagin Securities	
5		Hokuhoku Financial Group	13.8	Hokuhoku Tokai Tokyo Securities	Jan-2017
6	★	Shizuoka Financial Group	11.8	Shizugin TM Securities	
7		Kansai Mirai Financial Group	11.1		
8	★	Kyushu Financial Group	10.3	Kyushu FG Securities	
9		Nishi-Nippon Financial Holdings	10.1	Nishi-Nippon City Tokai Tokyo Securities	Oct-2007
10		Yamaguchi Financial Group	10.0	YM Securities	May-2010
11	★	Hirogin Holdings	9.2	Hirogin Securities	
12	★	Kyoto Bank	8.8	Kyogin Securities	
13	★	The 77 Bank	8.7	The 77 Securities	
14	★	Daishi Hokkatsu Financial Group	8.4	Daishi Hokketsu Securities	
15	★	The Hachijuni Bank	8.4	The Hachijuni Securities	
16	★	Gunma Bank	8.3	Gungin Securities	
17	★	Chugoku Financial Group	8.2	Chugin Securities	
18	★	Iyo Bank Holdings	6.4	Shikoku Alliance Securities	
19		Juroku Financial Group	6.3	Juroku Tokai Tokyo Securities	Jun-2019
20		San-in Godo Bank	5.9		
23		Ikeda Senshu Holdings	5.6	Ikeda Senshu Tokai Tokyo Securities	Sep-2013
-		Tochigi Bank	3.1	Tochigin Tokai Tokyo Securities	Apr-2017
-		Fidea Holdings	2.7		

Total Bank Deposits 69.1 Trillion Yen

★ : Banks that have subsidiary securities companies

- Denotes Tokai Tokyo Financial Holdings' alliance partners

(Reference) Revenue Breakdown of Joint Venture Companies by Product Category (Figures of All JVs' Added Together)

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

JVs' Revenue Breakdown by Product

(Millions of yen)

	FYE Mar. 2023				FYE Mar. 2024				FYE Mar. 2025	QoQ % Change	YoY % Change Apr.–Jun.
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	**1Q**		
Domestic Stocks	990	1,097	1,347	1,403	1,943	1,811	1,462	2,291	**1,552**	-32%	-20%
Foreign Stocks	570	596	549	816	1,468	1,340	1,771	2,241	**1,949**	-13%	33%
Domestic Bonds	23	36	86	84	48	45	37	61	**77**	26%	58%
Foreign Bonds・Structured Bonds	2,203	1,862	492	404	399	329	326	219	**220**	0%	-45%
Foreign Bonds	190	189	298	345	396	329	326	219	**220**	0%	-44%
Structured Bonds	2,013	1,672	194	59	3	0	-	-	**-**	-	-
Investment Trust	2,174	2,525	2,766	2,667	2,926	3,333	2,941	3,018	**3,586**	19%	23%
Other	120	100	70	87	111	99	107	134	**126**	-5%	14%
Total Revenue	6,083	6,219	5,314	5,464	6,897	6,961	6,646	7,966	**7,512**	-6%	9%

The Profile of the Group

Tokai Tokyo Financial Holdings, Inc.

■ **Stock Listing**	**On Prime of Tokyo Stock Exchange, Premier Market of Nagoya Stock Exchange (Code 8616)**
■ **Net Equity**	**193 Billion Yen**
■ **Assets in Custody**	**11,139 Billion Yen** (Group Total) **8,173Billion Yen** (Tokai Tokyo Securities)
■ **Market Capitalization**	**149 Billion Yen**
■ **Number of Employees***	**2,813** (Group Total)
■ **Network**	**64 Branches** (Tokai Tokyo Securities) **62 Outlets** (JV Operations) **5 Outlets** (Maruhachi Securities)

* Not including Investment Advisors, Asset Advisers, and Temporary and Dispatched Staffs

TTFG
Our Edges

- Regional Banks Strategy 7 JV Securities Operations
- Brand Strength in Tokai Region
- High Trading Expertise
- Wealth Business
- Enhanced Training System
- Advanced Digitalization
- Diverse Business Portfolio

（As of June 30, 2024）

The Profile of the Group

Transition Made to Holding Company Structure Effective April 1, 2009

Speedup decision-making process and drive forward implementation of regional and alliance strategies by separating group management from day-to-day business execution of securities company with an aim to secure organizational flexibility and maneuverability

Holding Company（Listed Company）
Tokai Tokyo Financial Holdings, Inc.

(As of June 30, 2024)

Consolidated Subsidiaries

- Tokai Tokyo Securities Co., Ltd. *1
- CHEER Securities Inc.
- Maruhachi Securities Co., Ltd.
- Tokai Tokyo Intelligence Laboratory Co., Ltd. *3
- Tokai Tokyo Investment Co., Ltd.
- Tokai Tokyo Wealth Consulting Co., Ltd.
- Tokai Tokyo Services Co., Ltd.
- Tokai Tokyo Business Service Co., Ltd.
- Tokai Tokyo Digital Platform Co., Ltd.
- ETERNAL Co., Ltd.
  - Mebius Co., Ltd.
- MAfolova Inc.
- Tokai Tokyo Securities (Asia) Limited
- Tokai Tokyo Securities Europe Limited
- Tokai Tokyo Securities (USA), Inc.
- Tokai Tokyo Investment Management Singapore Pte. Ltd.
- Tokai Tokyo Global Investments Pte. Ltd.

Equity Method Affiliates

- YM Securities
- Hamagin Tokai Tokyo Securities
- Nishi-Nippon City Tokai Tokyo Securities
- Senshu Ikeda Tokai Tokyo Securities
- Hokuhoku Tokai Tokyo Securities
- Tochigin Tokai Tokyo Securities
- Juroku Tokai Tokyo Securities
- Money Design *2
- All Nippon Asset Management
- Phillip Tokai Tokyo Investment Management

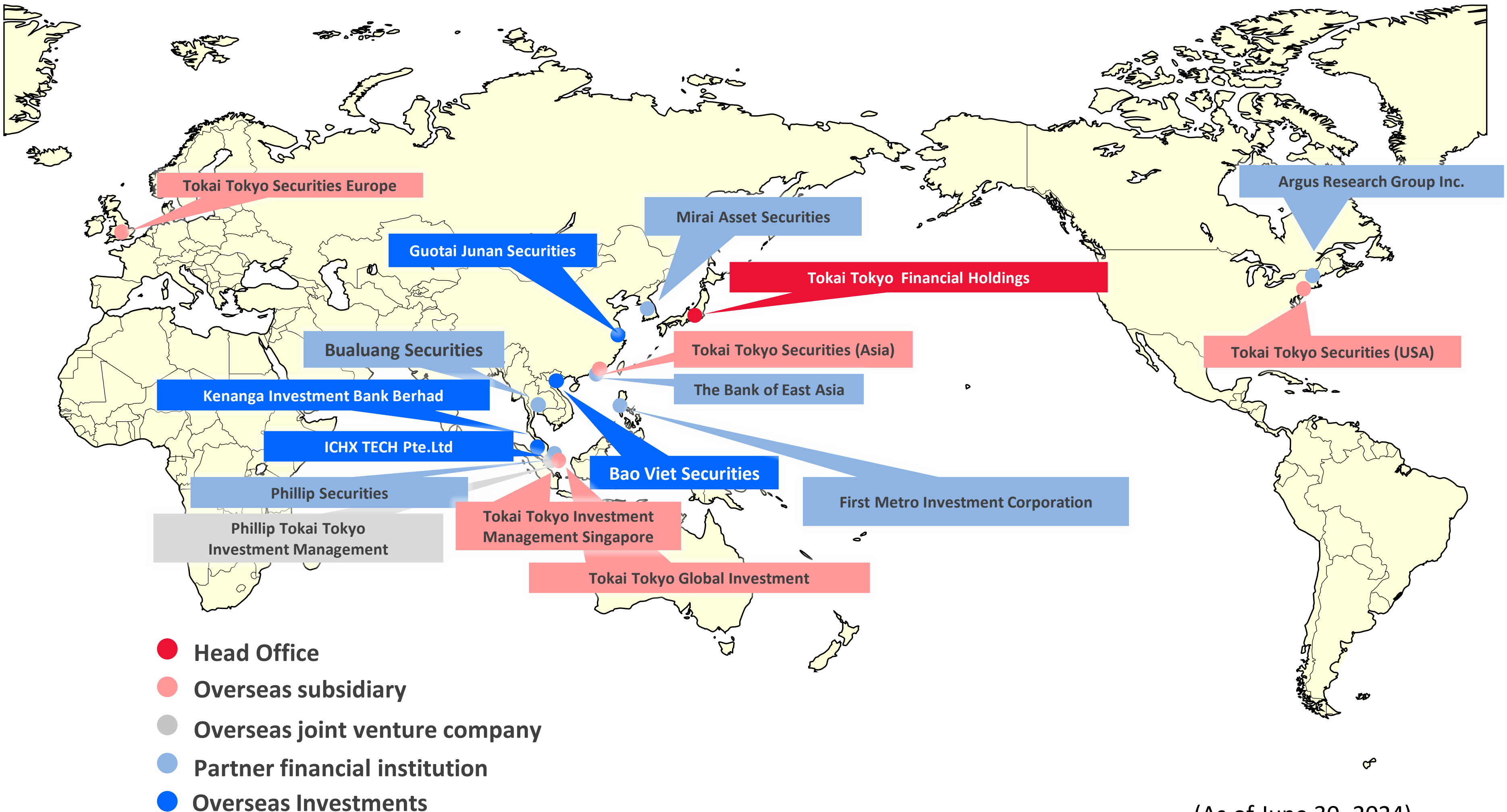
*1 In April 2010, Toyota Financial Services Securities Corporation merged. In September 2019, Takagi Securities merged. In May 2022, ACE Securities merged. In June 2024, TT Solution merged.

*2 In December 2023, we made the capital contribution in kind to Money Design Co., Ltd. (hereinafter "the Company")
In executing this transaction, we contributed all the stocks of Tokai Tokyo Asset Management Co., Ltd. to the Company and converted the Company to one of our equity method affiliates.

*3 In March 2024, Tokai Tokyo Research Institute (the surviving company) and Tokai Tokyo Academy merged.

TOKAI TOKYO FINANCIAL HOLDINGS, INC.

Overseas Network



(As of June 30, 2024)

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