

May 14, 2025

**Consolidated Financial Results for the Fiscal Year Ended March 31, 2025****[Japanese GAAP]**

Company name: IWAKI CO.,LTD.

Listing: Tokyo Stock Exchange

Stock code: 6237

URL: <https://www.iwakipumps.co.jp/>

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Senior General Manager of General Affairs Head Office

Scheduled date of Annual General Meeting of Shareholders: June 27, 2025

Scheduled date of payment of dividend: June 30, 2025

Scheduled date of filing of Annual Securities Report: June 26, 2025

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)**

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2025	45,763	2.7	5,845	7.0	6,517	4.7	4,468	0.2
Fiscal year ended Mar. 31, 2024	44,539	18.0	5,465	142.4	6,222	66.1	4,459	4.7

Note: Comprehensive income (million yen) Fiscal year ended Mar. 31, 2025: 6,092 (up 5.4%)

Fiscal year ended Mar. 31, 2024: 5,777 (up 26.7%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2025	202.15	-	12.6	12.6	12.8
Fiscal year ended Mar. 31, 2024	202.32	-	14.4	13.2	12.3

Reference: Equity in earnings of affiliates (million yen)

Fiscal year ended Mar. 31, 2025: 488

Fiscal year ended Mar. 31, 2024: 536

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2025	54,150	38,109	70.0	1,713.11
As of Mar. 31, 2024	49,098	33,521	67.8	1,507.33

Reference: Owner's equity (million yen)

As of Mar. 31, 2025: 37,885

As of Mar. 31, 2024: 33,282

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Mar. 31, 2025	3,463	(784)	(1,876)	7,941
Fiscal year ended Mar. 31, 2024	2,564	(2,487)	(1,854)	6,773

**2. Dividends**

	Dividend per share					Total dividends	Dividend payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Mar. 31, 2024	-	21.00	-	41.00	62.00	1,368	30.6	4.4
Fiscal year ended Mar. 31, 2025	-	25.00	-	45.00	70.00	1,548	34.6	4.3
Fiscal year ending Mar. 31, 2026 (forecast)	-	35.00	-	41.00	76.00		35.2	

Note: The year-end dividend for the year ended Mar. 31, 2025 comprises an ordinary dividend of 38.00 yen and a commemorative dividend of 7.00 yen.

**3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	23,876	5.9	2,924	5.5	3,155	1.7	2,230	2.7	100.59
Full year	48,439	5.8	6,159	5.4	6,601	1.3	4,788	7.2	215.82

## \* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting-based estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting-based estimates: None
- 4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2025: 22,490,910 shares As of Mar. 31, 2024: 22,490,910 shares

2) Number of treasury shares at the end of the period

As of Mar. 31, 2025: 375,753 shares As of Mar. 31, 2024: 410,809 shares

3) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2025: 22,103,478 shares Fiscal year ended Mar. 31, 2024: 22,043,933 shares

## Reference: Summary of Non-consolidated Financial Results

### Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2025	29,627	5.9	2,884	19.3	5,362	27.8	4,187	24.4
Fiscal year ended Mar. 31, 2024	27,973	0.3	2,418	45.3	4,195	24.2	3,365	17.6

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Mar. 31, 2025	189.45	-
Fiscal year ended Mar. 31, 2024	152.67	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2025	38,109	26,467	69.4	1,196.79
As of Mar. 31, 2024	36,356	23,629	65.0	1,070.17

Reference: Shareholders' equity (million yen): As of Mar. 31, 2025: 26,467 As of Mar. 31, 2024: 23,629

\* The current financial report is not subject to audit by certified public accountants or auditing firms.

\* Cautionary statement with respect to forward-looking statements

Note concerning forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to Iwaki's management at the time the materials were prepared, but are not promises by Iwaki regarding future performance.

Actual results may differ materially from the forecasts. Please refer to "1. Overview of Results of Operations, Etc., (1) Results of Operations, 2) Outlook" on page 2 for forecast assumptions and notes of caution for usage.

How to view supplementary materials for the financial results

Iwaki plans to hold a financial results meeting for institutional investors and analysts on May 21, 2025. Materials to be distributed at this event will be available on the Company's website in advance.

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## 1. Overview of Results of Operations, Etc.

### (1) Results of Operations

#### 1) Operating results for the current fiscal year

During the fiscal year ended March 31, 2025, the Japanese economy showed a gradual recovery, driven by improvements in jobs and personal income. However, there are still no signs of inflation subsiding, and the economic outlook remains uncertain, particularly amid tariff policy developments in the United States.

Iwaki has been taking many actions to improve its corporate value by “supplying the world’s best products as All Iwaki.” Activities in Japan was based on the core policy of “winning by creating solutions.” Overseas, there were activities encompassing 20 affiliated companies in 15 countries to increase sales. As a result, the Iwaki Group was able to achieve the Iwaki Group 10-year vision of net sales of 40 billion yen and an operating margin of 10% in the fiscal year ended on March 31, 2025, as in the previous fiscal year.

In the key markets for growth, sales in the semiconductor/liquid crystal category decreased 12.3% to 6,875 million yen, sales in the medical equipment category increased 1.6% to 8,300 million yen, sales in the water treatment category increased 8.9% to 10,994 million yen, and sales in the new energy category decreased 30.5% to 779 million yen.

In Japan, strong sales in the medical equipment, water treatment and chemicals categories were a major source of growth. Sales increased 5.1% to 21,704 million yen. Overseas, sales in the United States increased 2.8% to 7,241 million yen as a result of higher sales in the medical equipment and the core water treatment categories, and the positive impact of the exchange rate. In Europe, sales increased 5.6% to 6,022 million yen due to growth in the medical equipment category and the positive impact of the exchange rate. In Asia, sales increased 7.9% to 2,778 million yen due to growth in the chemicals category despite slow sales in the semiconductor/liquid crystal category in South Korea and Taiwan. Sales in China decreased 15.2% to 5,619 million yen as sluggish sales continued in the semiconductor/liquid crystal and medical equipment categories.

Strong sales of the core magnetic drive pumps and metering pumps are a major source of growth. However, sales of pneumatic drive pumps, primarily used in the semiconductor/liquid crystal category, were affected by the downturn in these sectors, resulting in sales of 4,845 million yen, a decrease of 15.3% year on year.

As a result, consolidated net sales increased 2.7% to 45,763 million yen.

The cost of sales ratio increased due to inventory valuation losses, primarily related to products for the persistently sluggish semiconductor/liquid crystal category. However, operating profit increased 7.0% from one year earlier to 5,845 million yen and ordinary profit was up 4.7% to 6,517 million yen, mainly attributable to a reduction in amortization expenses related to intangible assets following the consolidation of Iwaki Hong Kong Group and Iwaki Shanghai. Since the aforementioned inventory valuation losses are not deductible for tax purposes, the effective tax rate relative to profit before income taxes increased. Profit attributable to owners of parent rose only 0.2% to 4,468 million yen.

There is no business segment information because chemical pumps are the only business of the Iwaki Group.

#### 2) Outlook

The Iwaki Group has established the “Iwaki Group Vision NEXT10” as its new long-term vision. In its first year, the fiscal year ending March 2026, we have set “building a foundation for sustainable growth” and “realizing materiality” as our management policies. We will continue to steadily build a strong foundation for future growth and expansion.

Based on this outlook, we forecast a 5.8% increase in net sales to 48,439 million yen, a 5.4% increase in operating profit to 6,159 million yen, a 1.3% increase in ordinary profit to 6,601 million yen, and a 7.2% increase in profit attributable to owners of parent to 4,788 million yen in the fiscal year ending on March 31, 2026.

These projections are based on information available at the time this report was released. Actual results may differ from projections due to a variety of factors.

## (2) Financial Position

### 1) Assets, liabilities and net assets

#### Assets

Current assets at the end of the current fiscal year were 37,405 million yen, up 1,940 million yen from the end of the previous fiscal year. This was mainly due to increases of 740 million yen in cash and deposits and 877 million yen in accounts receivable-trade. Non-current assets were 16,745 million yen at the end of the current fiscal year, up 3,112 million yen from the end of the previous fiscal year. This was mainly because of increases of 1,826 million yen in property, plant and equipment, 765 million yen in investment securities and 475 million yen in retirement benefit asset.

As a result, total assets increased 5,052 million yen from the end of the previous fiscal year to 54,150 million yen.

#### Liabilities

Current liabilities at the end of the current fiscal year were 12,105 million yen, down 708 million yen from the end of the previous fiscal year. This was mainly due to a decrease of 1,897 million yen in electronically recorded obligations-operating while other current assets increased 1,101 million yen mainly due to a renewal of lease contracts. Non-current liabilities were 3,935 million yen at the end of the current fiscal year, up 1,172 million yen from the end of the previous fiscal year. This was mainly due to an increase of 1,207 million yen in other non-current liabilities resulting mainly from a renewal of lease contracts.

As a result, total liabilities increased 464 million yen from the end of the previous fiscal year to 16,040 million yen.

#### Net assets

Net assets at the end of the current fiscal year were 38,109 million yen, up 4,588 million yen from the end of the previous fiscal year. There were increases of 3,010 million yen in retained earnings and 1,304 million yen in foreign currency translation adjustment.

Consequently, the capital adequacy ratio was 70.0% (67.8% at the end of the previous fiscal year).

### 2) Cash flows

Cash and cash equivalents (hereinafter, “net cash”) at the end of the current fiscal year was 7,941 million yen, up 1,168 million yen over the end of the previous fiscal year (a decrease of 1,918 million yen in the previous fiscal year).

The cash flow components during the current fiscal year and the main reasons for changes are as described below.

#### Cash flows from operating activities

Net cash provided by operating activities was 3,463 million yen (2,564 million yen provided in the previous fiscal year). Positive factors include profit before income taxes of 6,523 million yen, which offset negative factors including income taxes paid of 1,785 million yen.

#### Cash flows from investing activities

Net cash used in investing activities was 784 million yen (2,487 million yen used in the previous fiscal year). Negative factors include purchase of property, plant and equipment and intangible assets of 767 million yen.

#### Cash flows from financing activities

Net cash used in financing activities was 1,876 million yen (1,854 million yen used in the previous fiscal year). Negative factors include dividends paid of 1,458 million yen.

## **2. Basic Approach to the Selection of Accounting Standards**

The Iwaki Group will continue to prepare consolidated financial statements using Japanese accounting standards for the time being to permit comparisons with prior years and with the financial data of other companies.

We will take suitable actions with regard to the application of International Financial Reporting Standards (IFRS) by taking into account associated factors in Japan and other countries.

### 3. Consolidated Financial Statements and Notes

#### (1) Consolidated Balance Sheet

	(Thousands of yen)	
	FY3/24 (As of Mar. 31, 2024)	FY3/25 (As of Mar. 31, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	8,061,103	8,801,530
Notes receivable-trade	434,617	293,837
Accounts receivable-trade	6,887,232	7,764,500
Contract assets	167,189	-
Electronically recorded monetary claims-operating	5,055,261	4,939,418
Securities	326,566	80,933
Merchandise and finished goods	6,690,541	7,329,562
Work in process	2,620,728	2,768,505
Raw materials and supplies	4,344,508	4,376,093
Other	934,462	1,107,158
Allowance for doubtful accounts	(57,069)	(56,213)
Total current assets	35,465,142	37,405,328
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,349,260	8,433,707
Accumulated depreciation and impairment loss	(4,487,271)	(4,691,101)
Buildings and structures, net	3,861,988	3,742,606
Machinery, equipment and vehicles	3,832,670	4,121,846
Accumulated depreciation and impairment loss	(3,240,837)	(3,514,321)
Machinery, equipment and vehicles, net	591,832	607,525
Tools, furniture and fixtures	2,519,547	2,639,813
Accumulated depreciation and impairment loss	(2,014,604)	(2,156,010)
Tools, furniture and fixtures, net	504,942	483,803
Land	1,057,080	1,060,990
Leased assets	336,316	480,645
Accumulated depreciation	(186,790)	(203,215)
Leased assets, net	149,525	277,430
Construction in progress	108,343	899,248
Other	920,883	1,836,513
Accumulated depreciation	(358,150)	(244,737)
Other, net	562,733	1,591,776
Total property, plant and equipment	6,836,447	8,663,380
Intangible assets		
Goodwill	2,241,223	2,147,567
Trademark right	9,017	0
Other	765,852	719,384
Total intangible assets	3,016,093	2,866,952
Investments and other assets		
Investment securities	1,396,436	2,161,607
Deferred tax assets	575,028	555,582
Retirement benefit asset	1,328,313	1,803,602
Other	480,776	694,365
Total investments and other assets	3,780,555	5,215,156
Total non-current assets	13,633,096	16,745,489
Total assets	49,098,238	54,150,817

	(Thousands of yen)	
	FY3/24	FY3/25
	(As of Mar. 31, 2024)	(As of Mar. 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,885,279	1,765,957
Electronically recorded obligations-operating	4,861,171	2,963,987
Short-term borrowings	1,055,960	1,087,960
Current portion of long-term borrowings	155,000	155,000
Lease liabilities	115,175	151,513
Income taxes payable	777,937	1,015,132
Contract liabilities	529,095	388,255
Provision for bonuses	1,168,151	1,318,346
Provision for bonuses for directors (and other officers)	343,038	242,559
Provision for product warranties	91,529	83,680
Other	1,831,846	2,933,348
Total current liabilities	12,814,186	12,105,740
Non-current liabilities		
Long-term borrowings	1,012,500	857,500
Lease liabilities	379,703	505,038
Deferred tax liabilities	9,184	1,726
Retirement benefit liability	92,823	94,263
Asset retirement obligations	223,631	224,732
Other	1,044,538	2,251,844
Total non-current liabilities	2,762,380	3,935,104
Total liabilities	15,576,566	16,040,845
Net assets		
Shareholders' equity		
Share capital	1,044,691	1,044,691
Capital surplus	713,604	786,971
Retained earnings	28,780,249	31,790,257
Treasury shares	(411,211)	(376,249)
Total shareholders' equity	30,127,333	33,245,670
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,319	6,792
Foreign currency translation adjustment	2,073,255	3,377,515
Remeasurements of defined benefit plans	1,078,125	1,255,827
Total accumulated other comprehensive income	3,154,700	4,640,136
Non-controlling interests	239,636	224,165
Total net assets	33,521,671	38,109,972
Total liabilities and net assets	49,098,238	54,150,817

**(2) Consolidated Statements of Income and Comprehensive Income****Consolidated Statement of Income**

(Thousands of yen)

	FY3/24 (Apr. 1, 2023 – Mar. 31, 2024)	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)
Net sales	44,539,188	45,763,291
Cost of sales	26,211,115	27,264,917
Gross profit	18,328,073	18,498,374
Selling, general and administrative expenses	12,862,873	12,653,216
Operating profit	5,465,200	5,845,157
Non-operating income		
Interest income	65,399	117,877
Dividend income	47,326	57,963
Share of profit of entities accounted for using equity method	536,993	488,344
Foreign exchange gains	57,200	-
Other	177,005	132,167
Total non-operating income	883,925	796,352
Non-operating expenses		
Interest expenses	79,889	83,887
Commission expenses	18,876	3,580
Foreign exchange losses	-	19,354
Expenses related to deferred compensation plan	22,833	9,778
Other	5,296	7,816
Total non-operating expenses	126,895	124,416
Ordinary profit	6,222,230	6,517,093
Extraordinary income		
Gain on sale of non-current assets	1,276	874
Gain on sale of investment securities	4,672	1,679
Gain on reversal of foreign currency translation adjustment resulting from liquidation of foreign subsidiaries	-	21,509
Other	924	-
Total extraordinary income	6,873	24,063
Extraordinary losses		
Loss on retirement of non-current assets	4,099	5,270
Loss on sale of non-current assets	55	-
Impairment losses	48,871	12,037
Total extraordinary losses	53,026	17,307
Profit before income taxes	6,176,077	6,523,849
Income taxes - current	1,701,758	1,945,667
Income taxes - deferred	(118,916)	(13,126)
Total income taxes	1,582,841	1,932,540
Profit	4,593,235	4,591,308
Profit attributable to non-controlling interests	133,353	123,135
Profit attributable to owners of parent	4,459,881	4,468,172

**Consolidated Statement of Comprehensive Income**

	(Thousands of yen)	
	FY3/24	FY3/25
	(Apr. 1, 2023 – Mar. 31, 2024)	(Apr. 1, 2024 – Mar. 31, 2025)
Profit	4,593,235	4,591,308
Other comprehensive income		
Valuation difference on available-for-sale securities	2,637	2,016
Foreign currency translation adjustment	836,399	1,280,916
Remeasurements of defined benefit plans, net of tax	260,291	177,701
Share of other comprehensive income of entities accounted for using equity method	85,125	40,311
Total other comprehensive income	1,184,453	1,500,945
Comprehensive income	5,777,688	6,092,254
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	5,638,307	5,953,608
Comprehensive income attributable to non-controlling interests	139,381	138,646

**(3) Consolidated Statement of Changes in Equity**

FY3/24 (Apr. 1, 2023 – Mar. 31, 2024)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,044,691	674,127	25,531,082	(519,765)	26,730,134
Changes during period					
Dividends of surplus			(1,210,714)		(1,210,714)
Profit attributable to owners of parent			4,459,881		4,459,881
Purchase of treasury shares				(192)	(192)
Disposal of treasury shares		39,477		108,747	148,224
Net changes in items other than shareholders' equity					
Total changes during period	-	39,477	3,249,167	108,554	3,397,199
Balance at end of period	1,044,691	713,604	28,780,249	(411,211)	30,127,333

(Thousands of yen)

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	530	1,157,911	817,833	1,976,275	163,036	28,869,446
Changes during period						
Dividends of surplus						(1,210,714)
Profit attributable to owners of parent						4,459,881
Purchase of treasury shares						(192)
Disposal of treasury shares						148,224
Net changes in items other than shareholders' equity	2,789	915,343	260,291	1,178,425	76,600	1,255,026
Total changes during period	2,789	915,343	260,291	1,178,425	76,600	4,652,225
Balance at end of period	3,319	2,073,255	1,078,125	3,154,700	239,636	33,521,671

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,044,691	713,604	28,780,249	(411,211)	30,127,333
Changes during period					
Dividends of surplus			(1,458,164)		(1,458,164)
Profit attributable to owners of parent			4,468,172		4,468,172
Purchase of treasury shares				(204)	(204)
Disposal of treasury shares		73,367		35,166	108,533
Net changes in items other than shareholders' equity					
Total changes during period	-	73,367	3,010,008	34,961	3,118,337
Balance at end of period	1,044,691	786,971	31,790,257	(376,249)	33,245,670

(Thousands of yen)

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,319	2,073,255	1,078,125	3,154,700	239,636	33,521,671
Changes during period						
Dividends of surplus						(1,458,164)
Profit attributable to owners of parent						4,468,172
Purchase of treasury shares						(204)
Disposal of treasury shares						108,533
Net changes in items other than shareholders' equity	3,472	1,304,260	177,701	1,485,435	(15,471)	1,469,963
Total changes during period	3,472	1,304,260	177,701	1,485,435	(15,471)	4,588,300
Balance at end of period	6,792	3,377,515	1,255,827	4,640,136	224,165	38,109,972

**(4) Consolidated Statement of Cash Flows**

	(Thousands of yen)	
	FY3/24	FY3/25
	(Apr. 1, 2023 – Mar. 31, 2024)	(Apr. 1, 2024 – Mar. 31, 2025)
Cash flows from operating activities		
Profit before income taxes	6,176,077	6,523,849
Depreciation	1,423,250	1,247,890
Amortization of goodwill	277,144	298,555
Increase (decrease) in allowance for doubtful accounts	(25,233)	(6,159)
Increase (decrease) in provision for bonuses	(52,154)	123,327
Increase (decrease) in provision for bonuses for directors (and other officers)	13,860	(105,906)
Increase (decrease) in retirement benefit asset and liability	(160,282)	(201,766)
Interest and dividend income	(112,726)	(175,840)
Interest expenses	79,889	83,887
Loss (gain) on sale of investment securities	(4,672)	(1,679)
Foreign exchange losses (gains)	124,576	(12,386)
Share of loss (profit) of entities accounted for using equity method	(536,993)	(488,344)
Gain on reversal of foreign currency translation adjustment resulting from liquidation of foreign subsidiaries	-	(21,509)
Decrease (increase) in trade receivables	(653,319)	(318,924)
Decrease (increase) in inventories	(2,274,173)	(387,397)
Increase (decrease) in trade payables	(1,417,101)	(2,194,522)
Increase (decrease) in accounts payable-other	(38,035)	3,360
Increase (decrease) in accrued expenses	112,066	(144,792)
Increase (decrease) in accrued consumption taxes	(11,477)	286,753
Other, net	294,790	152,916
Subtotal	3,215,486	4,661,309
Interest and dividends received	704,673	664,944
Interest paid	(74,055)	(77,553)
Income taxes paid	(1,281,969)	(1,785,195)
Net cash provided by (used in) operating activities	2,564,134	3,463,503
Cash flows from investing activities		
Payments into time deposits	(1,118,375)	(655,295)
Proceeds from withdrawal of time deposits	91,703	1,210,214
Purchase of securities	(281,320)	(75,845)
Proceeds from redemption of securities	-	155,133
Purchase of property, plant and equipment and intangible assets	(1,085,615)	(767,820)
Proceeds from sale of property, plant and equipment and intangible assets	1,695	874
Purchase of investment securities	(1,807)	(486,171)
Proceeds from sale of investment securities	11,072	3,979
Other, net	(104,441)	(169,084)
Net cash provided by (used in) investing activities	(2,487,088)	(784,014)

	(Thousands of yen)	
	FY3/24	FY3/25
	(Apr. 1, 2023 – Mar. 31, 2024)	(Apr. 1, 2024 – Mar. 31, 2025)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(275,907)	59,272
Repayments of long-term borrowings	(155,000)	(155,000)
Repayments of lease liabilities	(149,496)	(167,989)
Purchase of treasury shares	(192)	(204)
Dividends paid	(1,211,069)	(1,458,144)
Dividends paid to non-controlling interests	(62,781)	(154,117)
Net cash provided by (used in) financing activities	(1,854,445)	(1,876,184)
Effect of exchange rate change on cash and cash equivalents	(141,166)	364,927
Net increase (decrease) in cash and cash equivalents	(1,918,566)	1,168,231
Cash and cash equivalents at beginning of period	8,692,008	6,773,441
Cash and cash equivalents at end of period	6,773,441	7,941,672

**(5) Notes to Consolidated Financial Statements****Going Concern Assumption**

Not applicable.

**Reclassifications****Consolidated Statement of Cash Flows**

“Purchase of investment securities,” included in “Other” under cash flows from investing activities in the previous fiscal year, is presented separately from the current fiscal year due to an increase in its monetary materiality. To conform to this change, the financial statements for the previous fiscal year are reclassified.

As a result, “Other” (-106,248 thousand yen) under cash flows from investing activities presented in the previous fiscal year’s consolidated statement of cash flows has been reclassified and divided into “Purchase of investment securities” (-1,807 thousand yen) and “Other” (-104,441 thousand yen).

**Segment and Other Information**

## Segment information

Omitted because chemical pumps are the only business of the Iwaki Group.

## Related information

FY3/24 (Apr. 1, 2023 – Mar. 31, 2024)

## 1. Information by product or service

(Thousands of yen)

External sales	Magnetic drive pumps	Metering pumps	Pneumatic drive pumps	Rotary displacement pumps	Total
	14,337,522	7,166,450	5,721,036	3,000,503	
	Air pumps	System products	Purchased products	Other	
	2,458,995	2,549,482	2,951,908	6,353,288	44,539,188

## 2. Information by region

## (1) Net sales

(Thousands of yen)

Japan	Europe	Americas	Asia	China	Other	Total
20,649,232	5,700,885	7,041,623	2,574,857	6,625,621	1,946,966	44,539,188

Note: Classification of net sales is based on the location of the client and categorized by country or region.

## (2) Property, plant and equipment

(Thousands of yen)

Japan	Europe	Germany	Americas	Asia	China	Total
5,040,377	69,834	750,111	473,637	60,707	441,778	6,836,447

Note: Classification of property, plant and equipment is based on the location of the client and categorized by country or region.

## 3. Information by major client

Omitted because no specific external client accounts for 10% or more of net sales in the consolidated statement of income.

FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)

## 1. Information by product or service

(Thousands of yen)

External sales	Magnetic drive pumps	Metering pumps	Pneumatic drive pumps	Rotary displacement pumps	Total
	15,055,736	8,080,117	4,845,132	3,423,905	
	Air pumps	System products	Purchased products	Other	
	2,613,874	2,691,418	3,161,879	5,891,226	45,763,291

## 2. Information by region

## (1) Net sales

(Thousands of yen)

Japan	Europe	Americas	Asia	China	Other	Total
21,704,206	6,022,110	7,241,310	2,778,606	5,619,113	2,397,943	45,763,291

Note: Classification of net sales is based on the location of the client and categorized by country or region.

## (2) Property, plant and equipment

(Thousands of yen)

Japan	Europe	Germany	Americas	Asia	China	Total
5,836,155	55,753	737,120	1,479,157	62,890	392,831	8,603,126

Note: Classification of property, plant and equipment is based on the location of the client and categorized by country or region.

or region.

### 3. Information by major client

Omitted because no specific external client accounts for 10% or more of net sales in the consolidated statement of income.

Information related to impairment losses on non-current assets for each reportable segment

Omitted because chemical pumps are the only business of the Iwaki Group.

Information related to goodwill amortization and the unamortized balance for each reportable segment

Omitted because chemical pumps are the only business of the Iwaki Group.

Information related to gain on bargain purchase for each reportable segment

Not applicable.

### Per Share Information

(Yen)

	FY3/24 (Apr. 1, 2023 – Mar. 31, 2024)	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)
Net assets per share	1,507.33	1,713.11
Net income per share	202.32	202.15

Notes: 1. Diluted net income per share is not presented because there are no latent shares.

2. The basis of calculating the net income per share is as follows:

	FY3/24 (Apr. 1, 2023 – Mar. 31, 2024)	FY3/25 (Apr. 1, 2024 – Mar. 31, 2025)
Profit attributable to owners of parent (Thousands of yen)	4,459,881	4,468,172
Amount not attributable to common shareholders (Thousands of yen)	-	-
Profit attributable to owners of parent applicable to common shares (Thousands of yen)	4,459,881	4,468,172
Average number of shares outstanding (Shares)	22,043,933	22,103,478

### Subsequent Events

Not applicable.

*This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*