



Consolidated Financial Results for the First Quarter of 2025 (Three Months Ended March 31, 2025)

[Japanese GAAP]

May 13, 2025

Company name: WORLD HOLDINGS CO., LTD. Listing: Tokyo Stock Exchange
 Stock code: 2429 URL: <http://www.world-hd.co.jp>
 Representative: Eikichi Iida, Chairman and President
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Scheduled date of payment of dividend: -
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Three Months of 2025 (January 1 to March 31, 2025)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-------------|------|------------------|--------|-----------------|--------|-----------------------------------------|---------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Three months ended Mar. 31, 2025 | 63,493 | 15.8 | 2,499 | 292.8 | 2,408 | 298.0 | 1,207 | - |
| Three months ended Mar. 31, 2024 | 54,821 | 25.4 | 636 | (67.1) | 605 | (68.3) | (121) | (112.6) |

Note: Comprehensive income (millions of yen) Three months ended Mar. 31, 2025: 1,698 (-%)
 Three months ended Mar. 31, 2024: (66) (down 106.7%)

| | Net income per share | Diluted net income per share |
|----------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| Three months ended Mar. 31, 2025 | 67.48 | 67.37 |
| Three months ended Mar. 31, 2024 | (6.93) | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Mar. 31, 2025 | 165,266 | 47,869 | 26.9 | 2,481.47 |
| As of Dec. 31, 2024 | 174,370 | 47,456 | 25.5 | 2,487.25 |

Reference: Shareholders' equity (millions of yen) As of Mar. 31, 2025: 44,400 As of Dec. 31, 2024: 44,503

2. Dividends

| | Dividends per share | | | | |
|-----------------|---------------------|--------|--------|----------|--------|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| 2024 | - | 0.00 | - | 84.20 | 84.20 |
| 2025 | - | - | - | - | - |
| 2025 (forecast) | - | 0.00 | - | 106.20 | 106.20 |

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for 2025 (January 1 to December 31, 2025)

(Percentages represent year-on-year changes)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Net income per share |
|------------|-------------|------|------------------|------|-----------------|------|-----------------------------------------|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First half | 130,628 | 17.9 | 3,543 | 50.3 | 3,183 | 33.7 | 1,555 | 110.9 | 87.57 |
| Full year | 281,439 | 16.2 | 10,179 | 18.5 | 9,356 | 9.4 | 5,389 | 8.2 | 303.35 |

Note: Revisions to the most recently announced consolidated forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly added: 1 (TOHO TECHNICAL SERVICE CO., LTD.) Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

| | | | |
|----------------------|-------------------|----------------------|-------------------|
| As of Mar. 31, 2025: | 18,006,800 shares | As of Dec. 31, 2024: | 18,006,300 shares |
|----------------------|-------------------|----------------------|-------------------|

2) Number of treasury shares at the end of the period

| | | | |
|----------------------|----------------|----------------------|----------------|
| As of Mar. 31, 2025: | 113,769 shares | As of Dec. 31, 2024: | 113,769 shares |
|----------------------|----------------|----------------------|----------------|

3) Average number of shares during the period

| | | | |
|-----------------------------------|-------------------|-----------------------------------|-------------------|
| Three months ended Mar. 31, 2025: | 17,892,859 shares | Three months ended Mar. 31, 2024: | 17,583,130 shares |
|-----------------------------------|-------------------|-----------------------------------|-------------------|

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Cautionary statement with respect to forward-looking statements, and other special items

Cautionary statement with respect to forecasts

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to the Company's management, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

How to view supplementary materials for quarterly financial results

Supplementary materials for the quarterly financial results will be disclosed today (May 13, 2025), using the Timely Disclosure network (TDnet), and available on the Company's website.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.