

(English Translation)

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Stock code: 3036

June 3, 2025

Start of electronic access: May 28, 2025

To Our Shareholders:

Hiroshi Teshirogi, Representative Director,
President and CEO
ALCONIX CORPORATION
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo

Notice of Convocation of the 44th Ordinary General Meeting of Shareholders

We would like to take this opportunity to thank you for your support of ALCONIX CORPORATION (“ALCONIX” or the “Company”). We will hold the 44th Ordinary General Meeting of Shareholders as described below.

Reference Documents for the General Meeting of Shareholders and other information (items distributed electronically) are provided electronically by posting this information on the ALCONIX website and a website for shareholders meeting reference documents. Please access one of the websites (shown below) to view this information.

ALCONIX website

<https://www.alconix.com/en/>

After accessing this website, select “IR information,” “About Stocks” and then “General Meeting of Shareholders.”

Website for General Meeting of Shareholders Materials (Japanese version only)

<https://d.sokai.jp/3036/teiji/>

In addition to the ALCONIX website, information distributed electronically can be viewed on the Tokyo Stock Exchange website as follows.

Tokyo Stock Exchange website

(Tokyo Stock Exchange listed company search service)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

After accessing this website, enter either “ALCONIX CORPORATION” in the company name box or “3036” in the securities code box and click search. Then select “Basic information”, “Documents for public inspection/PR information” and then “Notice of Convocation of General Meeting of Shareholders/General Meeting of Shareholders Materials” in the filed information available for public inspection section.

If you will not be attending this meeting, you can submit your votes in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders and submit your votes according to the proper procedures by no later than 5:30 p.m. on Tuesday, June 17, 2025.

ALCONIX will not be distributing any gifts to shareholders who attend the meeting. Thank you for your understanding.

Details

- 1. Date and time** Wednesday, June 18, 2025 at 10:00 a.m.
- 2. Place** Orchard, The Okura Prestige Tower 2F, The Okura Tokyo
2-10-4 Toranomon, Minato-ku, Tokyo

3. Meeting agenda

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and the results of audits conducted by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company's 44th Fiscal Year (April 1, 2024 - March 31, 2025)
 2. Non-consolidated Financial Statements for the Company's 44th Fiscal Year (April 1, 2024 - March 31, 2025)

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Retained Earnings
- Proposal No. 2:** Election of Eight Directors
- Proposal No. 3:** Election of One Substitute Audit & Supervisory Board Member
- Proposal No. 4:** Revision of the Maximum Amount of Remuneration for Directors

- For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.
- Since certain portions of the following information are posted on ALCONIX's website (<https://www.alconix.com>) and the other websites listed on the previous page pursuant to the laws and regulations and Article 15 of the Company's Articles of Incorporation, such portions are not included in the documents attached to this notice of convocation.

Business Report
Consolidated Financial Statements
Non-consolidated Financial Statements

The Audit & Supervisory Board Members and the accounting auditor have audited the Reference Documents, including the previous page items posted on each of the websites listed on the previous page. If any amendment is made to the Reference Documents for the General Meeting of Shareholders, the Business Report and the Consolidated and/or the Non-Consolidated Financial Statements, both the unamended and amended information will be disclosed on each of the websites listed on the previous page.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1

Appropriation of Retained Earnings

ALCONIX's basic policy regarding dividends is to continuously provide stable dividends while securing adequate internal reserves for future business development and a stronger infrastructure for business operations.

The year-end dividend for the fiscal year ended March 31, 2025 (FY3/25) is as follows.

Matters Concerning Year-End Dividend

(1) **Type of dividend:**

Cash

(2) **Dividend payment and total amount:**

Dividend per share of common stock of the Company 42 yen

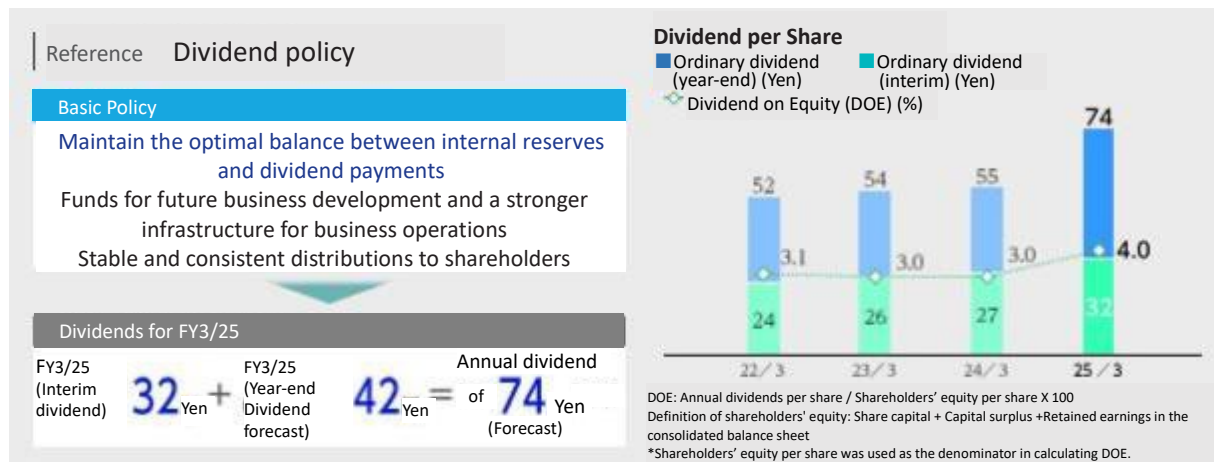
Total amount of dividends 1,277,543,358 yen

Together with the interim dividend, the annual dividend will be 74 yen per share of common stock.

Note: Pursuant to Article 453 of the Companies Act, total dividends are calculated after deducting the 652,301 treasury shares from the total number of issued shares.

(3) **Effective date of distribution of retained earnings:**

June 19, 2025




Election of Eight Directors

The terms of office of all eight Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, ALCONIX proposes the election of eight Directors, which will revise the composition of the Board of Directors for the purpose of further strengthening management for the growth of the corporate value of the ALCONIX Group.


The candidates for Directors are as follows:


No.	Name	Current positions and responsibilities at ALCONIX		Attendance at the Board of Directors meetings
1	Hiroshi Teshirogi	Reelection	Representative Director, President and CEO	100% (13/13 times)
2	Takumi Suzuki	Reelection	Director, Senior Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, and Sustainability Promotion Office	100% (13/13 times)
3	Toshiya Imagawa	Reelection	Director, Managing Executive Officer and CHRO, Manager of Corporate Division, General Affairs & Human Resources Department, Legal Department, in charge of internal controls, Manager of Internal Controls Office	100% (13/13 times)
4	Nobuhiko Takahashi	Reelection	Director, Managing Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department	100% (13/13 times)
5	Yukino Kikuma	Reelection Outside Independent	Director	100% (13/13 times)
6	Yukiko Imazu	Reelection Outside Independent	Director	100% (13/13 times)
7	Hideki Matsuo	Reelection Outside Independent	Director	100% (10/10 times)
8	Shinji Sato	New Outside Independent	-	-


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
1	<p>Hiroshi Teshirogi (May 6, 1958)</p>  <p>Reelection</p>	<p>April 1981 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p>April 2003 Joined ALCONIX</p> <p>June 2004 Executive Officer and General Manager of Group 1 of ALCONIX</p> <p>April 2008 Executive Officer and General Manager of Group 1 and President and CEO of ALCONIX SANSBIN CORPORATION (currently ALCONIX · MITAKA CORPORATION)</p> <p>June 2009 Managing Executive Officer and General Manager of Group 1 of ALCONIX</p> <p>June 2010 Managing Executive Officer and General Manager of Aluminum & Copper Products Division of ALCONIX</p> <p>June 2014 Director, Managing Executive Officer and General Manager of Aluminum & Copper Products Division of ALCONIX</p> <p>June 2017 Director, Senior Managing Executive Officer and General Manager of Corporate Planning Division of ALCONIX</p> <p>April 2021 Director, Senior Managing Executive Officer, General Manager of Corporate Division, Manager of General Affairs & Human Resources Department and Information System Department of ALCONIX</p> <p>April 2022 Director, President and COO of ALCONIX</p> <p>June 2022 Representative Director, President and COO of ALCONIX</p> <p>June 2024 Representative Director, President and CEO of ALCONIX (current)</p>	137,400
<p>Reasons for nomination as a candidate for Director</p> <p>Mr. Hiroshi Teshirogi has been involved in the aluminum and copper products business since joining ALCONIX. He was named an Executive Officer and General Manager of the aluminum and copper products section in 2004. Since his election as a Director in 2014, Mr. Teshirogi has demonstrated his strong leadership skills with respect to trade in Japan and overseas, trilateral transactions, and the development of overseas operations, and after gaining management experience at a consolidated subsidiary, Mr. Teshirogi has served as a Director, President and CEO since June 2024. Due to his specialized knowledge and his experience, Mr. Teshirogi is a candidate for reelection as a Director. If Mr. Teshirogi is reelected as a Director, he is to be named Representative Director, President and CEO at the meeting of the Board of Directors that follows this Ordinary General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
2	<p>Takumi Suzuki (February 18, 1963)</p>  <p>Reelection</p>	<p>April 1986 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p>June 2009 Joined ALCONIX</p> <p>July 2013 General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p>June 2017 Executive Officer and General Manager of Corporate Planning Department of Corporate Planning Division of ALCONIX</p> <p>June 2018 Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p>June 2019 Director, Executive Officer, Deputy General Manager of Corporate Planning Division and General Manager of Corporate Planning Department of ALCONIX</p> <p>April 2021 Director, Managing Executive Officer, Manager of Corporate Division, Corporate Planning Department, Legal & Compliance Department and Risk Management Department, and General Manager of Corporate Planning Department of ALCONIX</p> <p>August 2021 Representative Director of ALCONIX VENTURES CORPORATION (current)</p> <p>April 2022 Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Corporate Communications Department, General Affairs & Human Resources Department, Risk Management Department and Legal Department of ALCONIX</p> <p>April 2023 Director, Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, General Affairs & Human Resources Department, Risk Management Department, Legal Department, and Sustainability Promotion Office of ALCONIX</p> <p>April 2024 Director, Senior Managing Executive Officer and CSO, General Manager of Corporate Division, Manager of Corporate Planning Department, Business Strategy Department, Business Management Department, Corporate Communications Department, and Sustainability Promotion Office of ALCONIX (current)</p> <p>Significant concurrent positions</p> <p>August 2021 Representative Director of ALCONIX VENTURES CORPORATION</p>	35,000
<p>Reasons for nomination as a candidate for Director</p> <p>Since joining ALCONIX, Mr. Takumi Suzuki has been involved in corporate planning and has contributed to the business expansion and formulation of management strategies of the ALCONIX Group. He has played a significant role in strengthening the consolidated profit structure by planning and overseeing M&A, primarily in the manufacturing sector. He has also demonstrated strong leadership skills with respect to the establishment and execution of business strategies for the ALCONIX Group as a whole. Mr. Suzuki has served as a Director, Senior Managing Executive Officer and CSO, General Manager of Corporate Division since April 2024. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
3	<p>Toshiya Imagawa (August 8, 1965)</p>  <p>Reelection</p>	<p>April 1989 Joined Nissho Iwai Corporation (currently Sojitz Corporation)</p> <p>September 2003 Joined ALCONIX</p> <p>October 2004 General Manager of Electronic Materials Department, Group 4 of ALCONIX</p> <p>April 2010 General Manager of Electronic Materials Department, Electronics & Advanced Materials Division of ALCONIX</p> <p>June 2015 Executive Officer, Deputy General Manager of Electronics & Advanced Materials Division of ALCONIX</p> <p>June 2017 Executive Officer, General Manager of Electronics & Advanced Materials Division of ALCONIX</p> <p>June 2021 Director, Managing Executive Officer, in charge of internal controls of ALCONIX</p> <p>April 2022 Director, Managing Executive Officer and CCO, in charge of internal controls of ALCONIX</p> <p>April 2023 Director, Managing Executive Officer and CCO, in charge of internal controls, and Manager of Internal Controls Office of ALCONIX</p> <p>April 2024 Director, Managing Executive Officer and CHRO, Manager of Corporate Division, General Affairs & Human Resources Department, Legal Department, in charge of internal controls, and Manager of Internal Controls Office of ALCONIX (current)</p>	40,600
<p>Reasons for nomination as a candidate for Director</p> <p>Since joining ALCONIX, Mr. Toshiya Imagawa has demonstrated his ability to launch new businesses and increase the market share of existing products in the electronic and advanced materials business, which is one of the core businesses of ALCONIX. In addition, he has been dedicated to establishing a solid revenue base for ALCONIX. He has also served as a Director (part-time) of a number of domestic and overseas manufacturing subsidiaries and overseas corporations, accumulating a significant amount of knowledge and experience with respect to corporate group management. He was elected as a Director in June 2021, assigned to Director, Managing Executive Officer and CCO, and since April 2024, he has been in charge of internal controls and Manager of General Affairs & Human Resources Department and Legal Department as a Director, Managing Executive Officer and CHRO. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held
4	<p>Nobuhiko Takahashi (February 5, 1965)</p>  <p>Reelection</p>	<p>April 1987 Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)</p> <p>April 2015 Branch Manager of Shenzhen Branch, Bank of Tokyo-Mitsubishi UFJ (China), Ltd. (currently MUFG Bank (China), Ltd.)</p> <p>June 2017 Joined ALCONIX</p> <p>October 2017 General Manager of Finance Department of ALCONIX</p> <p>June 2020 Executive Officer, Deputy General Manager of Finance & Accounting Division and General Manager of Finance Department of ALCONIX</p> <p>June 2021 Director, Executive Officer, Manager of Corporate Division, Finance Department and Accounting Department, and General Manager of Finance Department of ALCONIX</p> <p>April 2022 Director, Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department of ALCONIX</p> <p>April 2025 Director, Managing Executive Officer and CFO, Manager of Corporate Division, Finance Department and Accounting Department of ALCONIX (current)</p>	14,200
<p>Reasons for nomination as a candidate for Director</p> <p>Mr. Nobuhiko Takahashi was primarily involved in overseas corporate finance operations at a major financial institution and served as a branch manager of an overseas branch. After joining ALCONIX, he was appointed as the General Manager of the Finance Department and has demonstrated his knowledge and ability as an expert in international finance. He was elected as a Director in June 2021, and since April 2025, he has served as the head of the Finance & Accounting Department of ALCONIX as a Director, Managing Executive Officer and CFO. Due to his specialized knowledge and his experience, he is a candidate for reelection as a Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of the Company's shares held	
5	<div>Yukino Kikuma (March 5, 1972)</div> <div></div> <div><div>Reelection</div><div>Outside</div><div>Independent</div></div>	April 1995 Joined Fuji Television Network, Inc.	4,000	
		December 2011 Registered as an attorney		
		January 2012 Joined Matsuo & Kosugi		
		June 2018 Outside Director of KOSÉ Corporation (current)		
		May 2020 Outside Director (Audit & Supervisory Committee Member) of Takihyo Co., Ltd.		
		June 2020 Outside Director of ALCONIX (current)		
		June 2020 Outside Director of KITZ Corporation (current)		
		January 2022 Managing Partner of Matsuo & Kosugi (current)		
		February 2024 Outside Director of Money Forward, Inc. (current)		
		June 2024 Outside Audit & Supervisory Board Member of Tokio Marine & Nichido Life Insurance Co., Ltd. (current)		
		Significant concurrent positions		
		June 2018 Outside Director of KOSÉ Corporation		
		June 2020 Outside Director of KITZ Corporation		
		January 2022 Managing Partner of Matsuo & Kosugi		
		February 2024 Outside Director of Money Forward, Inc.		
		June 2024 Outside Audit & Supervisory Board Member of Tokio Marine & Nichido Life Insurance Co., Ltd.		
		Reasons for nomination as a candidate for Director and overview of expected roles		
Ms. Yukino Kikuma has highly specialized skills and knowledge of company management as an attorney. She also has expertise involving corporate law and experience involving mass media. ALCONIX believes that Ms. Kikuma can use a broad range of her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Ms. Kikuma is a candidate for reelection as an Outside Director. In addition, ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Ms. Kikuma is reelected, ALCONIX plans to continue this designation as an independent officer. Ms. Kikuma’s tenure as an Outside Director will be five years at the conclusion of this Ordinary General Meeting of Shareholders.				

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions		Number of the Company's shares held			
6	<div>Yukiko Imazu (July 28, 1968)</div> <div></div> <div><table><tr><td>Reelection</td></tr><tr><td>Outside</td></tr><tr><td>Independent</td></tr></table></div>	Reelection	Outside	Independent	April 1996	Joined Anderson Mōri (currently Anderson Mōri & Tomotsune)	-
		Reelection					
		Outside					
		Independent					
		January 2005	Partner at Anderson Mōri & Tomotsune (current)				
		April 2007	Associate Professor at Keio University Law School				
		March 2014	Director of Ishibashi Foundation (current)				
		June 2018	Outside Audit & Supervisory Board Member of Daiichi Sankyo Company, Limited (current)				
		May 2022	Outside Audit & Supervisory Board Member of dip Corporation				
		June 2022	Outside Director of ALCONIX (current)				
May 2023	Outside Director (Audit & Supervisory Committee Member) of dip Corporation						
Significant concurrent positions							
January 2005	Partner at Anderson Mōri & Tomotsune						
March 2014	Director of Ishibashi Foundation						
June 2018	Outside Audit & Supervisory Board Member of Daiichi Sankyo Company, Limited						
Reasons for nomination as a candidate for Director and overview of expected roles							
Ms. Yukiko Imazu has highly specialized skills involving corporate law as an attorney and a broad range of experience and knowledge, especially in personnel and labor matters. ALCONIX believes that Ms. Imazu can use her experience and knowledge to play a role in strengthening the oversight function of the Board of Directors. Accordingly, Ms. Imazu is a candidate for reelection as an Outside Director. ALCONIX has designated her as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Ms. Imazu is reelected, ALCONIX plans to continue this designation as an independent officer. Ms. Imazu’s tenure as an Outside Director will be three years at the conclusion of this Ordinary General Meeting of Shareholders.							

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions		Number of the Company's shares held			
7	<div>Hideki Matsuo (June 27, 1956)</div> <div></div> <div><table><tr><td>Reelection</td></tr><tr><td>Outside</td></tr><tr><td>Independent</td></tr></table></div>	Reelection	Outside	Independent	April 1982	Joined Mitsui Toatsu Chemicals, Inc. (currently Mitsui Chemicals, Inc.)	-
		Reelection					
		Outside					
		Independent					
		April 2013	Executive Officer, General Manager of Production & Technology Center of Mitsui Chemicals, Inc.				
		April 2014	Managing Executive Officer, General Manager of Production & Technology Center of Mitsui Chemicals, Inc.				
		June 2016	Director, Managing Executive Officer, General Manager of Production & Technology Center of Mitsui Chemicals, Inc.				
		April 2017	Director, Senior Executive Officer, General Manager of Production & Technology Center of Mitsui Chemicals, Inc.				
		April 2018	Representative Director, Senior Executive Officer (CTO) of Mitsui Chemicals, Inc.				
		April 2020	Representative Director, Executive Vice President (CTO) of Mitsui Chemicals, Inc.				
		April 2022	Director and Senior Consultant of Mitsui Chemicals, Inc.				
		June 2022	Chairman of Japan Industrial Safety Competency Center (current)				
		June 2022	Outside Audit & Supervisory Board Member of Toyo Engineering Corporation (current)				
		June 2023	Outside Director of RYODEN Corporation (current)				
		June 2024	Outside Director of ALCONIX (current)				
		Significant concurrent positions					
June 2022	Chairman of Japan Industrial Safety Competency Center						
June 2022	Outside Audit & Supervisory Board Member of Toyo Engineering Corporation						
June 2023	Outside Director of RYODEN Corporation						
Reasons for nomination as a candidate for Director and overview of expected roles							
Mr. Hideki Matsuo has many years of experience at Mitsui Chemicals, Inc. and extensive knowledge involving management, manufacturing and technologies. In particular, he has expertise concerning the establishment of safety management systems at factories. ALCONIX believes that Mr. Matsuo can use this knowledge and experience to strengthen the oversight of the ALCONIX Group, especially manufacturing operations, by the Board of Directors. Accordingly, Mr. Matsuo is a candidate for reelection as an Outside Director. ALCONIX has designated him as an independent officer pursuant to the rules of the Tokyo Stock Exchange. If Mr. Matsuo is reelected, ALCONIX plans to continue this designation as an independent officer. Mr. Matsuo's tenure as an Outside Director will be one year at the conclusion of this Ordinary General Meeting of Shareholders.							

No.	Name (Date of birth)	Career summary, positions and significant concurrent positions		Number of the Company's shares held
8	<div>Shinji Sato (January 17, 1957)</div> <div></div> <div><div>New</div><div>Outside</div><div>Independent</div></div>	April 1979	Joined Hitachi, Ltd.	
		April 2005	Deputy General Manager of Industrial Equipment System Sales Division, Industrial Equipment System Division, Electric Machinery Group of Hitachi, Ltd.	
		April 2006	Deputy Branch Manager of Kansai Area Operation (in charge of electric power, electric machinery (industrial and public), transportation and buildings) of Hitachi, Ltd.	
		December 2008	General Manager of Corporate Sales & Marketing Group, Industrial Distribution Systems, Information & Telecommunication Group of Hitachi, Ltd.	
		April 2010	Director of Hitachi, Ltd. Executive Officer and CMO of Information & Telecommunication System Company	
		April 2012	Director, Deputy General Manager of Headquarters Corporate Sales & Marketing Group of Hitachi, Ltd.	
		April 2015	Vice President and Executive Officer, CSO and CMO, General Manager of Business Strategy Division of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)	
		April 2018	Senior Vice President, CSO and CMO of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)	
		April 2019	Representative Executive Officer, Vice President of Hitachi High-Technologies Corporation (currently Hitachi High-Tech Corporation)	
		August 2020	Representative Director, Executive Vice President of Hitachi High-Tech Corporation	
	April 2021	CMO of Smart Life Business Management Division of Hitachi, Ltd.		
Reasons for nomination as a candidate for Director and overview of expected roles				
Mr. Shinji Sato has many years of experience at Hitachi, Ltd. and Hitachi High-Tech Corporation and broad insight involving management and extensive knowledge in a wide range of fields, including mechanical and electrical in the industrial and infrastructure markets, and IT. ALCONIX believes that Mr. Sato can use this knowledge and experience to strengthen the oversight of the ALCONIX Group, especially manufacturing operations, by the Board of Directors. Accordingly, Mr. Sato is a candidate for election as an Outside Director. If Mr. Sato is elected, ALCONIX plans to designate him as an independent officer pursuant to the provisions of the Tokyo Stock Exchange.				

Notes: 1. No special interest exists between ALCONIX and the above candidates for Director.

2. Ms. Yukino Kikuma, Ms. Yukiko Imazu (name in the family register: Yukiko Shimato), Mr. Hideki Matsuo and Mr. Shinji Sato are candidates for Outside Director. ALCONIX has entered into an agreement with each of them in accordance with Article 427(1) of the Companies Act to limit liabilities for damages to ALCONIX. The maximum liability for damages under these agreements is the minimum liability amount as stipulated in Article 425(1) of the Companies Act. If any of these individuals are reelected, ALCONIX plans to extend the

agreement with such individuals. If Mr. Shinji Sato is elected, ALCONIX plans to enter into the same agreement with him.

3. ALCONIX has entered into a directors and officers liability insurance policy (D&O liability insurance) as stipulated in Article 430-3(1) of the Companies Act with an insurance company. Under the policy, the insured Directors are covered for damages incurred in shareholder derivative actions and lawsuits arising out of their duties as directors, such as management risks. The premiums for such insurance are borne entirely by ALCONIX and not by the insured Directors. In order to ensure that the insured's performance of his/her duties is not compromised, claims for damages arising from misconduct by an insured Director are not covered by the policy.

Reference: Skill Matrix for Directors and Audit & Supervisory Board Members

As an integrated company that combines the capabilities of a trading company engaged in global business development and manufacturing capabilities with advanced technology and competitiveness, ALCONIX has selected Directors and Audit & Supervisory Board Members with a wide range of business experience and expertise in order to establish an effective corporate governance system for sustainable growth. The experience and expertise of Directors and Audit & Supervisory Board Members after the approval of Proposal 2 to be submitted to this General Meeting of Shareholders are as follows.

Directors					
		Inside Directors			
Name		Hiroshi Teshirogi	Takumi Suzuki	Toshiya Imagawa	Nobuhiko Takahashi
Main positions, roles, background, qualifications, etc.		- Representative Director, President and CEO	- Director, Senior Managing Executive Officer and CSO - Chairman of Sustainability Committee	- Director, Managing Executive Officer and CHRO - Chairman of Internal Control Committee	- Director, Managing Executive Officer and CFO - Chairman of Risk Management Committee
Tenure		11 years	6 years	4 years	4 years
Gender		Male	Male	Male	Male
Skills	Global corporate management	○	○	○	○
	Sales/Marketing	○	○	○	
	Business investments/M&A	○	○		○
	Finance/Accounting		○		○
	Internal controls/Legal affairs/Compliance			○	○
	Human resource strategies	○		○	
	Manufacturing (quality and safety management)			○	
	Sustainability	○	○		
	DX				○

Directors					
		Outside Directors			
Name		Yukino Kikuma	Yukiko Imazu	Hideki Matsuo	Shinji Sato
Main positions, roles, background, qualifications, etc.		- Attorney - Outside Director of KOSÉ Corporation, KITZ Corporation and Money Forward, Inc.	- Attorney - Outside Director of dip Corporation - Outside Audit and Supervisory Board Member of Daiichi Sankyo Company, Limited	- Former Representative Director, Executive Vice President and CTO of Mitsui Chemicals, Inc. - Outside Director of RYODEN Corporation - Outside Audit & Supervisory Board Member of Toyo Engineering Corporation	- Former Representative Director and Executive Vice President of Hitachi High-Technologies Corporation
Tenure		5 years	3 years	1 year	-
Gender		Female	Female	Male	Male
Skills	Global corporate management			○	○
	Sales/Marketing		○		○
	Business investments/M&A	○		○	○
	Finance/Accounting				
	Internal controls/Legal affairs/Compliance	○	○		
	Human resource strategies	○	○		
	Manufacturing (quality and safety management)			○	
	Sustainability	○	○		
	DX			○	○

Audit & Supervisory Board Members				
		Full-time Audit & Supervisory Board Member	Outside Audit & Supervisory Board Members	
Name		Junichi Kitagaki	Shigeo Ogi	Ryoko Takeda
Main positions, roles, background, qualifications, etc.		- Former Managing Director in charge of Information System Department of ALCONIX	- Certified public accountant - Outside Director of Shibaura Machine Co., Ltd.	- Attorney - Member of the Committee of Bar Examiners - Outside Director of Japan Airport Terminal Co., Ltd.
Tenure		2 years	5 years	5 years
Gender		Male	Male	Female
Skills	Global corporate management			
	Sales/Marketing	○		
	Business investments/M&A		○	
	Finance/Accounting	○	○	
	Internal controls/Legal affairs/Compliance	○	○	○
	Human resource strategies			○
	Manufacturing (quality and safety management)			○
	Sustainability		○	○
	DX	○		


Notes: 1. Circles indicate the fields in which the candidates are expected to contribute.

2. The tenure is as of the Ordinary General Meeting of Shareholders to be held on June 18, 2025.

Election of One Substitute Audit & Supervisory Board Member

To be prepared in the event there is an insufficient number of Audit & Supervisory Board Members as prescribed by laws and regulations, ALCONIX asks shareholders to elect the following candidate for Substitute Audit & Supervisory Board Member. The submission of this proposal has received the consent of the Audit & Supervisory Board.

The candidate for Substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, positions and significant concurrent positions		Number of the Company's shares held
<div>Kazutoshi Kogure (January 17, 1959)</div> <div></div> <div><div>New</div><div>Outside</div><div>Independent</div></div>	March 1982	Joined Tohmatsu Aoki & Co. (currently Deloitte Touche Tohmatsu LLC)	-
	April 1985	Registered as a Certified Public Accountant	
	June 1996	Partner of Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC)	
	July 2013	Executive Board Member of The Japanese Institute of Certified Public Accountants (JICPA)	
	July 2019	Deputy President of JICPA	
	July 2022	Senior Advisor of JICPA (current)	
	October 2022	Kazutoshi Kogure CPA Office (current)	
	December 2023	Audit Committee Member of Sumida Ward, Tokyo (current)	
	June 2024	Outside Auditor of KDDI CORPORATION (current)	
	June 2024	Auditor of Mitsubishi UFJ Foundation (current)	
	Significant concurrent positions		
	July 2022	Senior Advisor of JICPA	
	October 2022	Kazutoshi Kogure CPA Office	
	December 2023	Audit Committee Member of Sumida Ward, Tokyo	
	June 2024	Outside Auditor of KDDI CORPORATION	
June 2024	Auditor of Mitsubishi UFJ Foundation		
Reasons for nomination as a candidate for substitute Audit & Supervisory Board Member			
Mr. Kazutoshi Kogure has many years of corporate audit experience as a certified public accountant and has extensive knowledge concerning audits. In addition, he served in key positions at The Japanese Institute of Certified Public Accountants. He is a candidate for substitute Audit & Supervisory Board Member because ALCONIX believes he can incorporate this knowledge and an independent and objective perspective in the audits of ALCONIX. If Mr. Kogure is elected as a substitute Audit & Supervisory Board Member and assumes office as an Outside Audit & Supervisory Board Member, ALCONIX plans to designate him as an independent officer based on the provisions of the Tokyo Stock Exchange.			

- Notes: 1. No special interest exists between ALCONIX and the above candidate for substitute Audit & Supervisory Board Member.
2. If Mr. Kazutoshi Kogure assumes office as an Audit & Supervisory Board Member, ALCONIX plans to enter into an agreement with him to limit liabilities for damages to ALCONIX as stated in Article 423(1) of the Companies Act, in accordance with Article 427(1) of said Act. The maximum liability for damages under this agreement is the minimum liability amount as stipulated in Article 425(1) of the Companies Act.

Revision of the Maximum Amount of Remuneration for Directors

At the 38th Ordinary General Meeting of Shareholders held on June 21, 2019, shareholders approved a resolution to establish the maximum annual amount of remuneration for Directors to be 500 million yen (of which the annual amount for Outside Directors shall not be more than 50 million yen).

In light of recent changes in the environment, such as increased expectations for the role of Outside Directors, the Company proposes keeping the maximum annual amount of remuneration for Directors at 500 million yen and setting the maximum annual amount of remuneration for Outside Directors at 80 million yen.

If Proposal 2 (“Election of Eight Directors”) is approved as proposed, there will be eight Directors (of which four will be Outside Directors).