



August 5, 2025

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026

(April 1, 2025 – June 30, 2025)

[Japanese GAAP]

Company name: ALCONIX CORPORATION

Listing: Tokyo Stock Exchange

Stock code: 3036

URL: <https://www.alconix.com>

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Scheduled commencement date of payment of dividends: -

Preparation of supplementary materials for financial results: None

Holding of financial results meeting: Yes

Note: The original disclosure in Japanese was released on August 5, 2025 at 12:30 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026

(April 1, 2025 – June 30, 2025)

(1) Consolidated results of operations (cumulative)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2025	52,506	14.5	2,445	35.7	2,052	(1.2)	1,267	(1.7)
Three months ended Jun. 30, 2024	45,850	8.2	1,802	13.0	2,078	35.8	1,289	50.2

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2025: (389) (-%)

Three months ended Jun. 30, 2024: 2,814 (up 50.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 30, 2025	42.34	42.33
Three months ended Jun. 30, 2024	42.80	42.79

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jun. 30, 2025	195,821	68,634	34.7
As of Mar. 31, 2025	196,634	70,312	35.4

Reference: Shareholders' equity (million yen) As of Jun. 30, 2025: 68,018 As of Mar. 31, 2025: 69,656

2. Dividends

	Annual dividends				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	32.00	-	42.00	74.00
Fiscal year ending Mar. 31, 2026	-				
Fiscal year ending Mar. 31, 2026 (forecast)		42.00	-	42.00	84.00

Note: Revisions to the most-recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	215,000	9.1	8,800	27.2	8,200	8.9	5,400	12.4	179.02

Note: Revisions to the most-recently announced earnings forecasts: None

* Notes

(1) Material changes in the scope of consolidation during the period: None

Newly added: -

Removed: -

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

Note: For the details, please refer to “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements (Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements)” on page 9 of the attachments.

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, etc.: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of issued shares (common stock)

1) Number of issued shares at the end of period (including treasury shares)

As of Jun. 30, 2025:	31,070,900 shares	As of Mar. 31, 2025:	31,070,000 shares
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2) Number of treasury shares at the end of period

As of Jun. 30, 2025:	1,137,101 shares	As of Mar. 31, 2025:	1,137,501 shares
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3) Average number of shares during the period

Three months ended Jun. 30, 2025:	29,932,742 shares	Three months ended Jun. 30, 2024:	30,137,877 shares
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Note: ALCONIX has a Board Benefit Trust and an employee stock distribution trust for the distribution of stock to eligible individuals. Shares of ALCONIX remaining in these trusts recorded as treasury shares in shareholders' equity are included in the treasury shares that will be deducted when calculating the average number of shares during the period that is used to calculate net income per share and diluted net income per share.

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Explanation regarding appropriate use of earnings forecasts, and other special items

The earnings forecasts and other forward-looking statements set forth above are based on the information currently available to ALCONIX and certain assumptions that ALCONIX determines to be reasonable, and are not intended to be a promise by ALCONIX that such forecasts will be achieved. Actual results may vary significantly due to various factors.

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1. Overview of Results of Operations, etc.

(1) Overview of Quarterly Results of Operations

During the first quarter of the current consolidated fiscal year, various global developments impacted the operations of the ALCONIX Group. These included the imposition of item-specific additional tariffs on automobiles and automotive parts under the second Trump administration in the United States, investigations into potential additional tariffs on copper raw materials and products, and export restrictions on rare metals and rare earths imposed by the Chinese government.

In the industries and markets where the ALCONIX Group is deeply involved, global semiconductor sales, driven by AI-related demand in the United States and Asia, increased every month year-on-year for consecutive 12 months through April 2025. Meanwhile, the combined domestic and overseas production volume of passenger vehicles by Japanese manufacturers in April and May 2025 declined by 1.7% year-on-year, as growth in domestic production was offset by weak overseas production. Domestic shipments of rolled aluminum products in April and May 2025 fell by 1.7% year-on-year, whereas domestic production of copper products increased by 1.5% compared to the same period of the previous fiscal year. As for non-ferrous metals, the average prices during the first quarter in U.S. dollars for aluminum, copper, and nickel were lower than those of the same period a year earlier.

Due to transactions of battery-related, rare metals, aluminum ingots, and other products, the ALCONIX Group's sales in the first quarter increased year-on-year in all four segments: Electronic and Advanced Materials, Aluminum and Copper Products, Equipment and Materials, and Metal Processing. Segment profits during the same period were higher year-on-year in three segments, Electronic and Advanced Materials, Equipment and Materials, and Metal Processing, supported by transactions involving processed metal products for semiconductor chip mounting equipment and testing equipment. In contrast, profit in the Aluminum and Copper Products segment declined year-on-year due to factors such as sluggish market conditions for non-ferrous metal scrap.

Financial highlights for the first quarter of the fiscal year ending March 31, 2026 were as follows:

	First quarter of FY3/25 (Million yen)	First quarter of FY3/26 (Million yen)	Year-on-Year Change (Million yen)	Year-on-Year Change (%)
Net sales	45,850	52,506	6,655	14.5
Operating profit	1,802	2,445	643	35.7
Ordinary profit	2,078	2,052	(25)	(1.2)
Profit attributable to owners of parent	1,289	1,267	(22)	(1.7)

Business segment performance for the first quarter of the fiscal year ending March 31, 2026 was as follows, with sales in each segment including inter-segment sales:

		First quarter of FY3/25 (Million yen)	First quarter of FY3/26 (Million yen)	Year-on-Year Change (Million yen)	Year-on- Year Change (%)
Trading—Electronic and Advanced Materials	Sales	8,036	11,132	3,095	38.5
	Segment profit	720	866	145	20.2
Trading—Aluminum and Copper Products	Sales	19,827	21,960	2,132	10.8
	Segment profit (loss)	449	(147)	(596)	-
Manufacturing— Equipment and Materials	Sales	10,442	11,508	1,066	10.2
	Segment profit	61	117	55	90.8
Manufacturing—Metal Processing	Sales	8,694	9,897	1,202	13.8
	Segment profit	847	1,172	324	38.3

Note: Segment profit is the ordinary profit for each segment.

- Trading—Electronic and Advanced Materials

Sales increased year-on-year due to rare metals and battery-related transactions. Segment profit increased year-on-year due to transactions relating to rare metals, semiconductors, and other products.

- Trading—Aluminum and Copper Products

Sales increased year-on-year due to transactions of aluminum ingot, copper sheets and strips, and rolled aluminum products. Segment profit decreased year-on-year due to factors such as a decline in profit margins resulting from lower selling prices in aluminum and copper scrap transactions.

- Manufacturing—Equipment and Materials

Sales increased year-on-year due to transactions of testing equipment and parts for electrical equipment in the North American market. Segment profit increased year-on-year, reflecting contributions from transactions of testing equipment and parts for electrical equipment in the North American market, in line with the growth in net sales.

- Manufacturing—Metal Processing

Sales increased year-on-year, supported by transactions of metal processed products (grinding and cutting) for various applications. Segment profit increased year-on-year due to processed metal products for semiconductor chip mounting equipment.

(2) Overview of Quarterly Financial Position

1) Financial position

a. Current assets

At the end of the first quarter of the current fiscal year, current assets totaled 143,840 million yen, a decrease of 534 million yen from the end of the previous consolidated fiscal year. The main changes include a 1,280 million yen increase in notes and accounts receivable-trade, and electronically recorded monetary claims-operating, a 2,009 million yen increase in cash and deposits, a 3,081 million yen decrease in inventories, and a 824 million yen decrease in uncollected consumption tax and others.

b. Non-current assets

Non-current assets totaled 51,981 million yen, a decrease of 278 million yen from the end of the previous consolidated fiscal year. The main changes include a 362 million yen decrease in property, plant and equipment, a 177 million yen decrease in intangible assets, and a 262 million yen increase in investments and other assets.

c. Current liabilities

Current liabilities totaled 104,528 million yen, an increase of 1,332 million yen from the end of the previous consolidated fiscal year. The main changes include a 774 million yen increase in short-term borrowings, a 1,161 million yen increase in notes and accounts payable-trade, and electronically recorded obligations-operating, an 88 million yen decrease in current portion of long-term borrowings, and a 907 million yen decrease in income taxes payable.

d. Non-current liabilities

Non-current liabilities totaled 22,658 million yen, a decrease of 466 million yen from the end of the previous consolidated fiscal year. The main changes include a 155 million yen decrease in long-term borrowings.

e. Net assets

Net assets totaled 68,634 million yen, a decrease of 1,677 million yen from the end of the previous consolidated fiscal year. The main changes include a 1,951 million yen decrease in foreign currency translation adjustment, and a 343 million yen increase in valuation difference on available-for-sale securities.

2) Results of operations

a. Net sales

Net sales for the first quarter of the current fiscal year increased 14.5% year-on-year to 52,506 million yen due to revenue growth in all segments.

b. Gross profit

Gross profit increased 15.4% year-on-year to 7,369 million yen due to higher earnings in the Electronic and Advanced Materials and Metal Processing segments.

c. Selling, general and administrative expenses

Selling, general and administrative expenses increased 7.5% year-on-year to 4,923 million yen due to an increase in labor costs.

d. Operating profit

As a result of the above, operating profit increased 35.7% year-on-year to 2,445 million yen.

e. Non-operating income, non-operating expenses

Due to an increase in interest payments, etc., there were net non-operating expenses (non-operating income *minus* non-operating expenses) of 393 million yen compared with a net non-operating income of 276 million yen during the same period of the previous consolidated fiscal year.

f. Ordinary profit

As a result of the above, ordinary profit decreased 1.2% year-on-year to 2,052 million yen.

g. Extraordinary income, extraordinary losses

There was extraordinary income of 3 million yen, including gain on sale of non-current assets, and an extraordinary loss of 16 million yen, including business restructuring expenses.

h. Profit attributable to owners of parent

Profit before income taxes was 2,039 million yen. From this amount, 776 million yen and 4 million yen were deducted for income taxes and loss attributable to non-controlling interests, respectively. As a result, profit attributable to owners of parent for the first quarter of the current fiscal year decreased 1.7% year-on-year to 1,267 million yen.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

ALCONIX currently maintains the full-year consolidated earnings forecasts that were announced in the Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP] dated May 15, 2025.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

	(Million yen)	
	FY3/25 (As of Mar. 31, 2025)	First quarter of FY3/26 (As of Jun. 30, 2025)
Assets		
Current assets		
Cash and deposits	18,762	20,772
Notes and accounts receivable-trade	57,415	57,811
Electronically recorded monetary claims-operating	5,875	6,760
Merchandise and finished goods	46,293	42,421
Work in process	5,609	6,533
Raw materials and supplies	4,594	4,461
Other	6,710	5,926
Allowance for doubtful accounts	(886)	(846)
Total current assets	144,374	143,840
Non-current assets		
Property, plant and equipment	37,374	37,011
Intangible assets		
Goodwill	907	815
Other	2,088	2,002
Total intangible assets	2,995	2,818
Investment and other assets		
Investment securities	8,577	9,093
Other	5,259	4,891
Allowance for doubtful accounts	(1,946)	(1,833)
Total investments and other assets	11,889	12,151
Total non-current assets	52,259	51,981
Total assets	196,634	195,821
Liabilities		
Current liabilities		
Notes and accounts payable-trade	46,993	46,456
Electronically recorded obligations-operating	6,389	8,087
Short-term borrowings	25,657	26,431
Commercial papers	6,992	6,992
Current portion of bonds payable	250	250
Current portion of long-term borrowings	5,692	5,604
Income taxes payable	2,428	1,520
Provision for bonuses	1,567	1,780
Provision for share awards	56	56
Provision for share awards for directors (and other officers)	59	-
Provision for business restructuring	459	469
Other	6,650	6,878
Total current liabilities	103,196	104,528
Non-current liabilities		
Long-term borrowings	15,150	14,994
Provision for retirement benefits for directors (and other officers)	350	338
Provision for share awards	-	15
Provision for share awards for directors (and other officers)	103	51
Provision for business restructuring	258	237
Retirement benefit liability	901	879
Long-term accounts payable-other	2,201	2,196
Other	4,159	3,945
Total non-current liabilities	23,125	22,658
Total liabilities	126,321	127,187

	(Million yen)	
	FY3/25 (As of Mar. 31, 2025)	First quarter of FY3/26 (As of Jun. 30, 2025)
Net assets		
Shareholders' equity		
Share capital	5,851	5,852
Capital surplus	5,386	5,387
Retained earnings	47,310	47,300
Treasury shares	(1,562)	(1,562)
Total shareholders' equity	56,986	56,978
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,425	2,769
Deferred gains or losses on hedges	(44)	(67)
Foreign currency translation adjustment	10,289	8,338
Total accumulated other comprehensive income	12,670	11,040
Share acquisition rights	44	44
Non-controlling interests	610	571
Total net assets	70,312	68,634
Total liabilities and net assets	196,634	195,821

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**Quarterly Consolidated Statement of Income****(For the Consolidated Cumulative First Quarter)**

	(Million yen)	
	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)
Net sales	45,850	52,506
Cost of sales	39,466	45,136
Gross profit	6,384	7,369
Selling, general and administrative expenses	4,581	4,923
Operating profit	1,802	2,445
Non-operating income		
Interest income	39	28
Dividend income	228	146
Foreign exchange gains	135	-
Gain on valuation of derivatives	23	-
Other	130	223
Total non-operating income	557	398
Non-operating expenses		
Interest expenses	218	251
Foreign exchange losses	-	156
Loss on valuation of derivatives	-	301
Other	63	81
Total non-operating expenses	281	791
Ordinary profit	2,078	2,052
Extraordinary income		
Gain on sale of non-current assets	7	2
Gain on sale of investment securities	82	-
Other	8	0
Total extraordinary income	98	3
Extraordinary losses		
Loss on retirement of non-current assets	12	1
Provision of allowance for doubtful accounts	65	-
Business restructuring expenses	-	14
Other	4	0
Total extraordinary losses	82	16
Profit before income taxes	2,094	2,039
Income taxes	784	776
Profit	1,310	1,262
Profit (loss) attributable to non-controlling interests	20	(4)
Profit attributable to owners of parent	1,289	1,267

Quarterly Consolidated Statement of Comprehensive Income
(For the Consolidated Cumulative First Quarter)

(Million yen)

	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)
Profit	1,310	1,262
Other comprehensive income		
Valuation difference on available-for-sale securities	(33)	343
Deferred gains or losses on hedges	14	(22)
Foreign currency translation adjustment	1,523	(1,973)
Total other comprehensive income	1,503	(1,652)
Comprehensive income	2,814	(389)
Comprehensive income attributable to:		
Owners of parent	2,779	(362)
Non-controlling interests	34	(26)

(3) Notes to Quarterly Consolidated Financial Statements**Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements****Calculation of tax expenses**

The tax expenses were calculated by first reasonably estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the consolidated fiscal year including this first quarter and multiplying that estimated effective tax rate by the quarterly profit before income taxes.

Income taxes-deferred are included in and displayed with income taxes.

Segment and Other Information

[Segment information]

I. First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)

1. Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Million yen)

	Reportable segment				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing	
Net sales					
Revenue from contracts with customers	7,485	19,458	10,285	8,621	45,850
External sales	7,485	19,458	10,285	8,621	45,850
Inter-segment sales or transfers	551	369	156	73	1,151
Total	8,036	19,827	10,442	8,694	47,001
Segment profit	720	449	61	847	2,078

2. Reconciliation of the amount in the quarterly consolidated statement of income with total profit or loss for reportable segments

(Million yen)

Profit	Amount
Total for reportable segments	2,078
Eliminations for inter-segment transactions	(0)
Ordinary profit on the quarterly consolidated statement of income	2,078

II. First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)

1. Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Million yen)

	Reportable segment				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing	
Net sales					
Revenue from contracts with customers	9,620	21,683	11,362	9,839	52,506
External sales	9,620	21,683	11,362	9,839	52,506
Inter-segment sales or transfers	1,511	277	145	58	1,992
Total	11,132	21,960	11,508	9,897	54,498
Segment profit (loss)	866	(147)	117	1,172	2,008

2. Reconciliation of the amount in the quarterly consolidated statement of income with total profit or loss for reportable segments

(Million yen)

Profit	Amount
Total for reportable segments	2,008
Eliminations for inter-segment transactions	44
Ordinary profit on the quarterly consolidated statement of income	2,052

3. Information related to impairment of non-current assets or goodwill for each reportable segment

Significant impairment losses on non-current assets

In the “Metal Processing” segment, an impairment loss on non-current assets of 14 million yen was recorded and included in business restructuring expenses under extraordinary losses.

Significant Changes in Shareholders' Equity

Not applicable.

Going Concern Assumption

Not applicable.

Quarterly Consolidated Statement of Cash Flows

The Quarterly Consolidated Statement of Cash Flows for the first three months of the fiscal year ending March 31, 2026 has not been prepared. Depreciation (includes amortization expenses related to intangible assets excluding goodwill) and amortization of goodwill for the first three months of each fiscal year are as follows:

	(Million yen)	
	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)
Depreciation	1,101	1,049
Amortization of goodwill	84	90

This financial results is a translation of the ALCONIX's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. ALCONIX assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.