

## Summary of Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2026 (Three Months Ended June 30, 2025)

[Japanese GAAP]

Company name: Helios Techno Holding Co., Ltd. Listing: Tokyo  
 Stock code: 6927 URL: <https://www.heliostec-hd.co.jp/>  
 Representative: Yoshihisa Sato, President and Representative Director  
 Contact: Makoto Nakamura, Executive Officer and Manager of Corporate Planning Office  
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Scheduled date of payment of dividend: –  
 Preparation of supplementary materials for financial results: None  
 Holding of financial results meeting: None

Note: The original disclosure in Japanese was released on August 6, 2025 at 16:00 (GMT +9).

(Amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025–June 30, 2025)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2025	1,645	(49.1)	(80)	–	7	(99.0)	6	(98.8)
Three months ended Jun. 30, 2024	3,232	115.4	698	–	721	–	509	(5.5)

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2025: 17 (down 95.9%)  
 Three months ended Jun. 30, 2024: 429 (up 220.0%)

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Three months ended Jun. 30, 2025	0.34	–
Three months ended Jun. 30, 2024	28.08	–

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jun. 30, 2025	21,169	15,380	72.7
As of Mar. 31, 2025	21,169	16,106	76.1

Reference: Equity (million yen) As of Jun. 30, 2025: 15,380  
 As of Mar. 31, 2025: 16,106

### 2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	–	0.00	–	41.00	41.00
Fiscal year ending Mar. 31, 2026	–				
Fiscal year ending Mar. 31, 2026 (forecast)		0.00	–	45.00	45.00

Note: Revisions to the most recently announced dividend forecast: None

### 3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025–March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Net income per share (basic)
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	4,700	(0.3)	(40)	–	50	(88.9)	30	(91.4)	1.65
Full year	14,000	41.8	1,100	22.2	1,200	27.0	800	9.8	44.08

Note: Revisions to the most recently announced consolidated earnings forecast: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting methods in the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than the above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of period (including treasury shares)

As of Jun. 30, 2025:	22,806,900 shares	As of Mar. 31, 2025:	22,806,900 shares
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2) Number of treasury shares at the end of period

As of Jun. 30, 2025:	4,659,125 shares	As of Mar. 31, 2025:	4,659,125 shares
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3) Average number of shares outstanding during the period

Three months ended Jun. 30, 2025:	18,147,775 shares	Three months ended Jun. 30, 2024:	18,147,856 shares
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Note 1: Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm:

Yes (voluntary)

Note 2: Proper use of earnings forecasts, and other special matters

Note concerning forward-looking statements

Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company. Actual results are affected by various factors and may differ substantially. For discussion of the assumptions and other factors considered by the Company in preparing the above projections, please refer to page 3 of the attachments “1. Overview of Results of Operations, (3) Consolidated Earnings Forecast and Other Forward-looking Statements.”

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## 1. Overview of Results of Operations

### (1) Results of Operations

During the first three months of the current fiscal year (the “period under review”), the Japanese economy continued to show a gradual recovery trend, backed by an improvement in income situation due to wage increases at individual companies and the effects of various policies. However, the world economy continued to face uncertainty due to the risk of an overseas economic downturn against the backdrop of the developments in the U.S. trade policy and increased tensions in Russia, Ukraine, and the Middle East. Other factors included concerns about the impact of continuous increase in prices and rising interest rates on corporate economic activities and personal consumption.

Also, in the Asian markets centering on China, the Group’s main market, the outlook remained unpredictable. Although there have been signs of recovery since the end of last year mainly led by domestic demand due to various economic policies implemented by the Chinese government, corporate willingness to make capital investments has not yet recovered due to the prolonged stagnation of the Chinese economy and the escalating conflicts between the U.S. and China.

Under such a business environment, the Group’s net sales for the period under review were 1,645 million yen (down 1,587 million yen, or 49.1%, from a year earlier). Operating loss was 80 million yen (compared with an operating profit of 698 million yen a year earlier). Recurring profit was 7 million yen (down 714 million yen, or 99.0%, from a year earlier). Profit attributable to owners of parent was 6 million yen (down 503 million yen, or 98.8%, from a year earlier).

On May 14, 2025, the Board of Directors of the Company approved a resolution to sign a business alliance agreement (the “Agreement”), effective on the same date, with Rising Sun Management Ltd. (RSM), which is the representative of U.S.-headquartered investment management firm Dalton Investments, Inc., Nippon Active Value Fund Plc., and NAVF Select LLC., which are major shareholders of the Company.

The Agreement includes dispatching of directors from RSM to the Company for the purpose of providing support involving strategies and the execution of M&A deals. Support will cover valuation, sourcing, negotiation, execution, and other steps required for these deals. M&A activities are to be used for expanding the Company’s business portfolio while effectively using its balance sheet. Furthermore, RSM will assist with the establishment and operation of an investment company wholly owned by the Company as well as other steps for the growth of corporate value. The objective is the constant growth of the businesses of the Company while preserving its independence as a publicly owned company.

RSM will name candidates for election as directors of the Company with executive positions regarding business operations. Using this scheme will give RSM direct involvement with the management of the Company. The Company plans to use M&A for adding new businesses and expanding the business portfolio while receiving the support of RSM due to the direct participation of RSM in management.

Operating results by business segment are described below. Each of the amounts shown includes inter-segment transactions.

#### i) Lamp Business

In the Lamp Business, demand exceeded the plan of lamps for light source units for exposure equipment, the Company’s core industrial lamp products, and industrial LED-related products and other products also progressed steadily as planned, resulting in higher sales and profits compared with the same period a year earlier.

Consequently, the segment sales for the period under review were 547 million yen (up 27.1% from a year earlier), with a segment profit of 72 million yen (up 171.8% from a year earlier).

#### ii) Manufacturing Equipment Business

The Manufacturing Equipment Business grew steadily in general, although receiving inspections of sales of some printing equipment for alignment layers, the Group’s core products, was moved back to the second quarter of the current fiscal year. In the current fiscal year, the shipments and receiving inspections of the core products of

printing equipment for alignment layers and inkjet printing systems are expected to be concentrated in and after the third quarter, while the shipments and receiving inspections of light source units for exposure equipment were concentrated in the first quarter of the previous fiscal year. As a result, the sales and profits decreased compared with the same period a year earlier.

Consequently, the segment sales for the period under review were 1,097 million yen (down 61.1% from a year earlier), with a segment loss of 5 million yen (compared with a segment profit of 893 million yen a year earlier).

## **(2) Financial Position**

### **Assets**

Current assets decreased by 30 million yen from the end of the previous fiscal year to 17,991 million yen. This was mainly due to a 580 million yen decrease in cash and deposits with banks and a 625 million yen decrease in notes and accounts receivable, and contract assets, which were partially offset by a 669 million yen increase in work in process and a 501 million yen increase in advance payments.

Fixed assets increased by 30 million yen from the end of the previous fiscal year to 3,178 million yen. This was mainly due to an 86 million yen increase in investment securities, which was partially offset by a 13 million yen decrease in buildings and structures, net, an 8 million yen decrease in machinery and equipment included in others, net of property, plant and equipment, and a 32 million yen decrease in long-term accounts receivable included in others of investments and other assets.

As a result, total assets increased by 0 million yen, or 0.0%, from the end of the previous fiscal year to 21,169 million yen.

### **Liabilities**

Current liabilities increased by 737 million yen from the end of the previous fiscal year to 5,544 million yen. This was mainly due to a 336 million yen increase in notes and accounts payable and a 497 million yen increase in contract liabilities, which were partially offset by a 132 million yen decrease in accounts payable included in others of current liabilities.

Long-term liabilities decreased by 10 million yen from the end of the previous fiscal year to 244 million yen. This was mainly due to a 6 million yen decrease in deferred tax liabilities included in others of long-term liabilities and a 2 million yen decrease in long-term borrowings.

As a result, total liabilities increased by 727 million yen, or 14.4%, from the end of the previous fiscal year to 5,789 million yen.

### **Net assets**

Net assets decreased by 726 million yen, or 4.5%, from the end of the previous fiscal year to 15,380 million yen. This was mainly due to a 737 million yen decrease in retained earnings as a result of the recording of profit attributable to owners of parent of 6 million yen and the payment of dividends from a surplus of 744 million yen, which was partially offset by a 11 million yen increase in valuation difference on available-for-sale securities.

As a result, the equity ratio decreased 3.4 percentage points from the end of the previous fiscal year to 72.7% at the end of the period under review.

## **(3) Consolidated Earnings Forecast and Other Forward-looking Statements**

There are no revisions to the first-half and full-year consolidated earnings forecasts for the fiscal year ending March 31, 2026, released on May 9, 2025.

**2. Quarterly Consolidated Financial Statements and Notes****(1) Quarterly Consolidated Balance Sheets***(Thousands of yen)*

	FY3/25 (As of Mar. 31, 2025)	First quarter of FY3/26 (As of Jun. 30, 2025)
Assets		
Current assets		
Cash and deposits with banks	12,013,854	11,433,506
Notes and accounts receivable, and contract assets	2,410,493	1,784,553
Electronically recorded monetary claims - operating	236,902	270,905
Merchandise and finished goods	50,551	91,783
Work in process	1,861,511	2,530,586
Raw materials and supplies	715,923	625,175
Advance payments	327,337	828,500
Others	409,967	429,649
Allowance for doubtful accounts	(4,371)	(2,709)
Total current assets	18,022,170	17,991,951
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	640,317	626,954
Land	722,733	722,733
Others, net	393,548	364,874
Total property, plant and equipment	1,756,599	1,714,562
Intangible assets		
Others	31,181	29,078
Total intangible assets	31,181	29,078
Investments and other assets		
Investment securities	1,079,200	1,166,000
Others	401,081	366,367
Allowance for doubtful accounts	(120,890)	(97,962)
Total investments and other assets	1,359,390	1,434,405
Total fixed assets	3,147,171	3,178,046
Total assets	21,169,342	21,169,998

(Thousands of yen)

	FY3/25 (As of Mar. 31, 2025)	First quarter of FY3/26 (As of Jun. 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable	816,507	1,153,148
Electronically recorded obligations - operating	68,059	104,393
Current portion of long-term borrowings	8,580	8,580
Accrued income taxes	12,986	16,790
Contract liabilities	2,886,598	3,384,344
Provision for bonuses	217,726	185,196
Provision for product warranties	9,746	4,874
Provision for loss on construction contracts	124,022	130,290
Others	662,647	557,138
Total current liabilities	4,806,875	5,544,757
Long-term liabilities		
Long-term borrowings	42,125	39,980
Others	213,507	204,808
Total long-term liabilities	255,632	244,788
Total liabilities	5,062,507	5,789,545
Net assets		
Shareholders' equity		
Share capital	2,133,177	2,133,177
Capital surplus	2,572,667	2,572,667
Retained earnings	11,964,861	11,226,973
Treasury shares	(1,166,575)	(1,166,575)
Total shareholders' equity	15,504,131	14,766,242
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	602,703	614,209
Total accumulated other comprehensive income	602,703	614,209
Total net assets	16,106,834	15,380,452
Total liabilities and net assets	21,169,342	21,169,998

**(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income**  
**Quarterly Consolidated Statements of Income**  
**(For the Three-month Period)**

	<i>(Thousands of yen)</i>	
	First three months of FY3/25 (Apr. 1, 2024–Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025–Jun. 30, 2025)
Net sales	3,232,830	1,645,335
Cost of goods sold	1,818,461	1,081,800
Gross profit	1,414,368	563,535
Selling, general and administrative expenses	716,328	644,283
Operating profit (loss)	698,039	(80,748)
Non-operating income		
Interest income	18	370
Dividend income	23,100	22,000
Foreign exchange profit	729	–
Subsidy income	–	66,670
Miscellaneous revenue	875	2,960
Total non-operating income	24,723	92,001
Non-operating expenses		
Interest expenses	856	333
Foreign exchange losses	–	3,766
Miscellaneous loss	12	42
Total non-operating expenses	869	4,142
Recurring profit	721,893	7,110
Extraordinary loss		
Loss on retirement of fixed assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	721,893	7,110
Income taxes-current	123,187	17,115
Income taxes-deferred	89,204	(16,175)
Total income taxes	212,392	940
Profit	509,501	6,170
Profit attributable to owners of parent	509,501	6,170



**Quarterly Consolidated Statements of Comprehensive Income**  
**(For the Three-month Period)**

	<i>(Thousands of yen)</i>	
	First three months of FY3/25 (Apr. 1, 2024–Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025–Jun. 30, 2025)
Profit	509,501	6,170
Other comprehensive income		
Valuation difference on available-for-sale securities	(79,620)	11,506
Total other comprehensive income	(79,620)	11,506
Comprehensive income	429,881	17,676
Comprehensive income attributable to:		
Owners of parent	429,881	17,676
Non-controlling interests	—	—

**(3) Notes to Quarterly Consolidated Financial Statements****Segment Information****I. First three months of FY3/25 (Apr. 1, 2024–Jun. 30, 2024)**

Information related to net sales, profit and loss for each reportable segment and breakdown on revenue

*(Thousands of yen)*

	Reportable segment			Adjustment (Note 1)	Amounts shown on quarterly consolidated statements of income (Note 2)
	Lamp Business	Manufacturing Equipment Business	Total		
Net sales					
Japan	369,542	963,513	1,333,055	–	1,333,055
China	10,567	1,671,036	1,681,604	–	1,681,604
Asia (excluding China)	31,994	185,307	217,301	–	217,301
Others	–	868	868	–	868
Revenue from contracts with customers	412,105	2,820,724	3,232,830	–	3,232,830
Sales to external customers	412,105	2,820,724	3,232,830	–	3,232,830
Inter-segment sales and transfers	18,720	–	18,720	(18,720)	–
Total	430,825	2,820,724	3,251,550	(18,720)	3,232,830
Segment profit	26,613	893,655	920,269	(222,229)	698,039

Notes: 1. The minus 222,229 thousand yen adjustment to segment profit represents company-wide expenses that are not allocated to reportable segments. Company-wide expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

2. Segment profit is adjusted to be consistent with operating profit on the quarterly consolidated statements of income.

**II. First three months of FY3/26 (Apr. 1, 2025–Jun. 30, 2025)**

Information related to net sales, profit and loss for each reportable segment and breakdown on revenue

*(Thousands of yen)*

	Reportable segment			Adjustment (Note 1)	Amounts shown on consolidated statements of income (Note 2)
	Lamp Business	Manufacturing Equipment Business	Total		
Net sales					
Japan	522,680	340,393	863,074	–	863,074
China	–	612,573	612,573	–	612,573
Asia (excluding China)	25,103	144,343	169,446	–	169,446
Others	–	242	242	–	242
Revenue from contracts with customers	547,783	1,097,551	1,645,335	–	1,645,335
Sales to external customers	547,783	1,097,551	1,645,335	–	1,645,335
Inter-segment sales and transfers	1	–	1	(1)	–
Total	547,785	1,097,551	1,645,337	(1)	1,645,335
Segment profit (loss)	72,333	(5,342)	66,990	(147,739)	(80,748)

Notes: 1. The minus 147,739 thousand yen adjustment to segment profit (loss) represents company-wide expenses that are not allocated to reportable segments. Company-wide expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

2. Segment profit (loss) is adjusted to be consistent with operating profit on the quarterly consolidated statements of income.

**Significant Changes in Shareholders' Equity**

Not applicable.

**Going Concern Assumption**

Not applicable.

**Notes to Consolidated Statements of Cash Flows**

The Company did not prepare quarterly consolidated statements of cash flows for the period under review. Depreciation and amortization (including amortization of intangible assets) for the period under review are as follows.

	<i>(Thousands of yen)</i>	
	First three months of FY3/25 (Apr. 1, 2024–Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025–Jun. 30, 2025)
Depreciation and amortization	43,503	42,724

**Additional Information**

Establishment of a subsidiary

The Board of Directors of the Company approved a resolution on June 17, 2025 to establish a subsidiary as described below, which was established on July 1, 2025.

**(1) Reason**

The Company has signed the Agreement with Rising Sun Management Ltd. and established an investment subsidiary that will be involved with activities for using M&A to create new businesses and expand the business portfolio of the Company, which is the purpose of the Agreement.

**(2) Profile of the subsidiary**

Name	Helios Techno Investments Co., Ltd.
Location	1-11-10 Nihonbashi Bakuro-cho, Chuo-ku, Tokyo
Business activities	Purchase and sale of stock, equity interest, businesses and other items of other companies and consulting, investment intermediary and all other businesses involving investments and corporate management
Share capital	25 million yen
Date established	July 1, 2025
Ownership	Wholly owned by the Company

*Note: This is a translation of the Company's Kessan Tanshin (including attachments) in Japanese, a summary of financial statements prepared in accordance with accounting principles generally accepted in Japan. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the report for complete information.*

## **Independent Auditor's Quarterly Review Report on Quarterly Consolidated Financial Statements**

August 5, 2025

Board of Directors  
Helios Techno Holding Co., Ltd.

### **Yasumori Audit Corporation**

Chiyoda-ku, Tokyo

Takashi Yamazaki

Representative Partner, Engagement Partner,

Certified Public Accountant

Hirokazu Shimizu

Engagement Partner, Certified Public Accountant

### **Auditor's conclusions**

We have conducted a quarterly review of the quarterly consolidated financial statements of Helios Techno Holding Co., Ltd. (the "Company") included in the attachment of the Summary of Consolidated Financial Results for the first quarter (from April 1, 2025 to June 30, 2025) and the first three months (from April 1, 2025 to June 30, 2025) of the fiscal year beginning on April 1, 2025 and ending on March 31, 2026, which consisted of the quarterly consolidated balance sheets, quarterly consolidated statements of income, quarterly consolidated statements of comprehensive income, and notes to the quarterly consolidated financial statements.

Based on our quarterly review, nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements referred to above are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

### **Basis for auditor's conclusions**

We conducted the quarterly review in accordance with quarterly review standards generally accepted as fair and appropriate in Japan. Our responsibilities under those standards are further described in the auditor's responsibilities for quarterly review on the quarterly consolidated financial statements section of this report. We are independent of the Company and its consolidated subsidiaries in accordance with the provisions related to professional ethics in Japan (including those applicable to audits of financial statements of public interest entities), and we have fulfilled other ethical responsibilities as an auditor. We believe that we obtained evidence that forms the basis for expressing our conclusions.

### **Responsibilities of management, Audit & Supervisory Board members and the Audit & Supervisory Board for the quarterly consolidated financial statements**

The Company's management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. This includes the establishment and operation of internal control system that are regarded as necessary by management to ensure the preparation of the quarterly consolidated financial statements without material misstatement due to fraudulence or errors.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements in accordance with the premise of a going concern, and for disclosing matters relating to going concern when it is required to do so in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for monitoring the execution of Directors' duties related to designing and operating the financial reporting process.

## Auditor's responsibilities for quarterly review on the quarterly consolidated financial statements

Our responsibility is to express conclusions on the quarterly consolidated financial statements from an independent standpoint in a quarterly review report, based on the quarterly review.

We make professional judgment in the quarterly review process in accordance with quarterly review standards generally accepted as fair and appropriate in Japan and perform the following while maintaining professional skepticism.

- Quarterly review procedures mainly consist of analytical procedures and questions posed to management, persons responsible for matters pertaining to finance and accounting, and other individuals. Said procedures are conducted in limited scope compared to audits of annual financial statements conducted in accordance with auditing standards generally accepted as fair and appropriate in Japan.
- In the event that it is determined that there is a significant uncertainty regarding events or circumstances that may cast significant doubt on the premise of a going concern, we conclude, based on the evidence obtained, on whether anything has come to our attention that causes us to believe that the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. If there is a significant uncertainty concerning the premise of a going concern, we are required to call attention to the notes to the quarterly consolidated financial statements in the Quarterly Review Report, or if the notes to the quarterly consolidated financial statements pertaining to the significant uncertainty are inappropriate, issue a qualified or negative conclusions on the quarterly consolidated financial statements. While our conclusions are based on the evidence obtained up to the date of the quarterly review report, depending on future events or conditions, the Company may be unable to continue as a going concern.
- We evaluate whether anything has come to our attention that causes us to believe that the presentation of and notes to the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.
- We obtain evidence regarding the financial information of the Company and its consolidated subsidiaries that forms the basis for expressing conclusions on the quarterly consolidated financial statements. We are responsible for the direction, supervision and examination of the quarterly review on the quarterly consolidated financial statements. We remain solely responsible for our conclusions.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the scope and timing of implementation of the planned quarterly review, and material quarterly review findings.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the observance of provisions related to professional ethics in Japan concerning independence as well as matters that are reasonably considered to have an impact on our independence, and where applicable, measures taken to eliminate inhibiting factors or apply safeguards to reduce them to an acceptable level.

## Vested interests

Our firm or Engagement Partners have no vested interests in the Company and its consolidated subsidiaries that should be disclosed in accordance with the provisions of the Certified Public Accountants Act.

End

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Notes: 1. The original copy of the above Quarterly Review Report is in the custody of the Company (the company that discloses the quarterly financial results).  
2. The scope of the quarterly review does not include the XBRL data and HTML data.