

**Summary of Consolidated Financial Results  
for the First Quarter of Fiscal Year Ending March 31, 2026  
(Three Months Ended June 30, 2025)**

[Japanese GAAP]

Company name: Japan System Techniques Co., Ltd.

Stock code: 4323

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Listing: Tokyo Stock Exchange

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Scheduled date of payment of dividend: -

Preparation of supplementary materials for financial results: None

Holding of financial results meeting: None

Note: The original disclosure in Japanese was released on August 13, 2025 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter Ended June 30, 2025 (April 1, 2025 – June 30, 2025)****(1) Consolidated results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2025	7,039	11.8	493	73.8	509	59.9	321	77.8
Three months ended Jun. 30, 2024	6,298	11.7	284	132.9	318	137.0	181	192.4

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2025: 275 (up 14.6%)

Three months ended Jun. 30, 2024: 240 (up 169.0%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended Jun. 30, 2025	13.02	-
Three months ended Jun. 30, 2024	7.38	-

**(2) Consolidated financial position**

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 30, 2025	23,374	14,371	61.2	579.22
As of Mar. 31, 2025	22,909	14,828	64.4	596.97

Reference: Shareholders' equity (million yen) As of Jun. 30, 2025: 14,306 As of Mar. 31, 2025: 14,762

**2. Dividends**

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	0.00	-	27.00	27.00
Fiscal year ending Mar. 31, 2026	-				
Fiscal year ending Mar. 31, 2026 (forecasts)		11.00	-	24.00	35.00

Note: Revisions to the most recently announced dividend forecast: None

**3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	32,000	9.1	3,590	12.6	3,660	12.1	2,770	13.4	112.01

Note: Revisions to the most recently announced consolidated earnings forecasts: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jun. 30, 2025:	24,836,920 shares	As of Mar. 31, 2025:	24,836,920 shares
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2) Number of treasury shares at the end of the period

As of Jun. 30, 2025:	137,568 shares	As of Mar. 31, 2025:	107,568 shares
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3) Average number of shares outstanding during the period

Three months ended Jun. 30, 2025:	24,723,067 shares	Three months ended Jun. 30, 2024:	24,528,152 shares
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Note 1: Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promised by the Company regarding future performance. Actual results may differ materially from the forecasts. Please refer to "1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation of Consolidated Forecasts and Other Forward-looking Statements" on page 3 for forecast assumptions and notes of caution for usage.

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## 1. Qualitative Information on Quarterly Consolidated Financial Performance

### (1) Explanation of Results of Operations

Consolidated sales of the Japan System Techniques Group (Japan System Techniques Co., Ltd. (JAST) and its consolidated subsidiaries, hereafter “the Group”) in the first quarter of the current fiscal year were 7,039 million yen (up 11.8% year on year). Operating profit was 493 million yen (up 73.8% year on year), ordinary profit was 509 million yen (up 59.9% year on year), and profit attributable to owners of parent was 321 million yen (up 77.8% year on year).

Business segment performance was as follows.

(Digital transformation and system integration (DX&SI) business)

Segment sales increased 16.6% from one year earlier to 4,588 million yen and operating profit increased 29.1% to 821 million yen. Sales increased due to the receipt of many large orders, primarily from companies in the manufacturing and telecommunications industries, as well as the public sector and strong sales at highly profitable projects.

(Package business)

Segment sales increased 17.2% from one year earlier to 1,397 million yen and operating profit increased 57.2% to 373 million yen. There were increases in sales of installation and support services involving the GAKUEN Series, a strategic university management system, and end user computing (EUC: individualized contracted development of related systems), and program products for BankNeo, an information systems integration package for financial institutions.

(Medical big data business)

Segment sales increased 11.6% from one year earlier to 566 million yen and operating profit increased 606.6% to 52 million yen. There were increases in sales of data utilization services, receipt inspection services, and other services.

(Global business)

Segment sales decreased 26.5% from one year earlier to 487 million yen and there was an operating loss of 89 million yen (vs. operating profit of 19 million yen in the same period of the previous fiscal year). The number of orders received for SAP installation support services in Malaysia was lower than one year earlier.

(General and administrative expenses not allocated to a reportable segment)

Corporate general and administrative expenses increased 7.7% from one year earlier to 664 million yen.

### (2) Explanation of Financial Position

#### 1) Balance sheet

Current assets at the end of the first quarter were 16,957 million yen, up 310 million yen from the end of the previous fiscal year. This was mainly due to an increase in cash and deposits relating to collection of accounts receivable-trade and an increase in contract liabilities (advances received for business activities). Non-current assets were 6,416 million yen, up 153 million yen from the end of the previous fiscal year.

Current liabilities at the end of the first quarter were 6,958 million yen, up 900 million yen from the end of the previous fiscal year. This was mainly due to decreases in provision for bonuses and accounts payable-trade and increases in accrued expenses, which are included in other, and contract liabilities. Non-current liabilities were 2,044 million yen, up 21 million yen from the end of the previous fiscal year.

Net assets at the end of the first quarter were 14,371 million yen, down 456 million yen from the end of the previous fiscal year.

#### 2) Cash flows

Cash and cash equivalents increased 3,252 million yen from 6,742 million yen at the beginning of the current fiscal year to 9,995 million yen at the end of the first three months of the current fiscal year.

Cash flows by category were as follows.

Net cash provided by operating activities totaled 4,059 million yen, an increase of 1,168 million yen from 2,891 million yen provided in the same period of the previous fiscal year. This increase was mainly due to an increase in proceeds from the collection of trade receivables.

Net cash used in investing activities totaled 31 million yen, an increase of 222 million yen from 254 million yen used in the same period of the previous fiscal year. This increase was mainly due to a decrease in purchase of investment securities.

Net cash used in financing activities totaled 744 million yen, a decrease of 169 million yen from 575 million yen used in the same period of the previous fiscal year. This decrease was mainly due to an increase in dividends paid.

### **(3) Explanation of Consolidated Forecasts and Other Forward-looking Statements**

There are no revisions to the May 14, 2025 forecasts for the fiscal year ending March 31, 2026: net sales of 32,000 million yen (up 9.1% year on year), operating profit of 3,590 million yen (up 12.6% year on year), ordinary profit of 3,660 million yen (up 12.1% year on year), and profit attributable to owners of parent of 2,770 million yen (up 13.4% year on year).

**2. Quarterly Consolidated Financial Statements and Notes****(1) Quarterly Consolidated Balance Sheet**

	(Thousands of yen)	
	FY3/25 (As of Mar. 31, 2025)	First quarter of FY3/26 (As of Jun. 30, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	7,110,014	10,344,477
Notes and accounts receivable-trade, and contract assets	8,765,791	5,501,422
Merchandise and finished goods	100,632	217,171
Work in process	253,919	214,682
Raw materials and supplies	3,455	3,472
Securities	100,630	100,390
Other	323,497	584,354
Allowance for doubtful accounts	(10,752)	(8,042)
Total current assets	16,647,188	16,957,929
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,523,388	1,510,139
Accumulated depreciation	(743,767)	(776,431)
Buildings and structures, net	779,621	733,708
Land	142,361	142,361
Other	589,407	592,621
Accumulated depreciation	(419,281)	(429,205)
Other, net	170,126	163,416
Total property, plant and equipment	1,092,109	1,039,486
Intangible assets		
Goodwill	229,090	215,078
Customer-related intangible assets	39,355	32,078
Software	118,608	111,842
Software in progress	190,982	205,801
Other	7,704	7,704
Total intangible assets	585,742	572,505
Investments and other assets		
Investment securities	1,667,447	1,723,247
Retirement benefit asset	822,076	819,271
Deferred tax assets	686,799	844,145
Long-term time deposits	200,000	200,000
Guarantee deposits	1,001,453	1,001,991
Other	247,067	253,882
Allowance for doubtful accounts	(40,247)	(38,411)
Total investments and other assets	4,584,597	4,804,126
Total non-current assets	6,262,449	6,416,118
Total assets	22,909,637	23,374,047

	(Thousands of yen)	
	FY3/25 (As of Mar. 31, 2025)	First quarter of FY3/26 (As of Jun. 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,509,040	1,212,890
Short-term borrowings	2,167	-
Current portion of long-term borrowings	11,100	11,100
Income taxes payable	688,159	392,789
Contract liabilities	725,130	1,817,960
Provision for bonuses	1,624,259	520,630
Provision for bonuses for directors (and other officers)	141,899	35,266
Provision for loss on construction contracts	617	3,813
Other	1,355,616	2,963,636
Total current liabilities	6,057,990	6,958,087
Non-current liabilities		
Long-term borrowings	54,860	52,085
Provision for share awards for directors (and other officers)	59,037	93,285
Provision for retirement benefits for directors (and other officers)	1,600	2,200
Retirement benefit liability	1,112,082	1,120,443
Asset retirement obligations	289,104	289,515
Deferred tax liabilities	24,917	21,911
Other	481,364	464,632
Total non-current liabilities	2,022,966	2,044,073
Total liabilities	8,080,956	9,002,161
Net assets		
Shareholders' equity		
Share capital	1,535,409	1,535,409
Capital surplus	1,702,732	1,702,732
Retained earnings	10,963,987	10,615,544
Treasury shares	(60,176)	(119,063)
Total shareholders' equity	14,141,953	13,734,622
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	135,698	178,014
Foreign currency translation adjustment	388,053	304,514
Remeasurements of defined benefit plans	97,098	89,167
Total accumulated other comprehensive income	620,850	571,697
Non-controlling interests	65,876	65,566
Total net assets	14,828,680	14,371,886
Total liabilities and net assets	22,909,637	23,374,047

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income****Quarterly Consolidated Statement of Income  
(For the Three-month Period)**

	(Thousands of yen)	
	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)
Net sales	6,298,813	7,039,652
Cost of sales	4,711,881	5,107,407
Gross profit	1,586,931	1,932,245
Selling, general and administrative expenses	1,302,769	1,438,406
Operating profit	284,161	493,839
Non-operating income		
Interest income	6,741	7,518
Dividend income	5,163	5,032
Rental income	779	826
Foreign exchange gains	10,294	320
Subsidy income	12,209	30
Reversal of allowance for doubtful accounts	-	1,700
Other	2,592	2,186
Total non-operating income	37,779	17,615
Non-operating expenses		
Interest expenses	428	1,691
Provision of allowance for doubtful accounts	2,164	-
Other	657	223
Total non-operating expenses	3,250	1,914
Ordinary profit	318,691	509,539
Profit before income taxes	318,691	509,539
Income taxes	130,014	181,363
Profit	188,676	328,176
Profit attributable to non-controlling interests	7,654	6,302
Profit attributable to owners of parent	181,021	321,873



**Quarterly Consolidated Statement of Comprehensive Income**  
**(For the Three-month Period)**

	(Thousands of yen)	
	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)
Profit	188,676	328,176
Other comprehensive income		
Valuation difference on available-for-sale securities	8,764	42,316
Foreign currency translation adjustment	53,233	(86,770)
Remeasurements of defined benefit plans, net of tax	(10,119)	(7,930)
Total other comprehensive income	51,878	(52,384)
Comprehensive income	240,555	275,791
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	232,220	272,720
Comprehensive income attributable to non-controlling interests	8,334	3,071

**(3) Quarterly Consolidated Statement of Cash Flows**

	(Thousands of yen)	
	First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)
Cash flows from operating activities		
Profit before income taxes	318,691	509,539
Depreciation	41,529	50,384
Amortization of software	7,198	10,401
Amortization of goodwill	11,282	11,623
Amortization of customer-related intangible assets	5,070	5,346
Increase (decrease) in provision for bonuses	(743,068)	(1,103,028)
Increase (decrease) in retirement benefit liability	(4,791)	10,735
Decrease (increase) in retirement benefit asset	9,519	2,804
Interest and dividend income	(11,904)	(12,550)
Interest expenses	428	1,691
Decrease (increase) in accounts receivable-trade, and contract assets	1,813,446	3,228,923
Increase (decrease) in contract liabilities	1,216,172	1,093,907
Decrease (increase) in inventories	(61,497)	(77,319)
Increase (decrease) in trade payables	(283,262)	(290,005)
Other, net	1,071,575	1,228,423
Subtotal	3,390,388	4,670,876
Interest and dividends received	14,448	12,347
Interest paid	(428)	(1,691)
Income taxes paid	(512,876)	(621,578)
Net cash provided by (used in) operating activities	2,891,531	4,059,954
Cash flows from investing activities		
Decrease (increase) in time deposits	720	-
Purchase of property, plant and equipment	(20,923)	(13,917)
Purchase of software	(39,120)	(14,498)
Purchase of investment securities	(200,297)	(298)
Loan advances	(559)	(5,357)
Proceeds from collection of loans receivable	399	3,422
Proceeds from refund of guarantee deposits	6,364	200
Payments of guarantee deposits	(1,302)	(1,333)
Net cash provided by (used in) investing activities	(254,717)	(31,782)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(2,059)
Repayments of lease liabilities	(9,944)	(6,817)
Repayments of long-term borrowings	(3,810)	(2,775)
Purchase of treasury shares	-	(58,887)
Dividends paid	(558,597)	(670,316)
Dividends paid to non-controlling interests	(2,868)	(3,380)
Net cash provided by (used in) financing activities	(575,219)	(744,236)
Effect of exchange rate change on cash and cash equivalents	8,635	(31,361)
Net increase (decrease) in cash and cash equivalents	2,070,230	3,252,572
Cash and cash equivalents at beginning of period	7,515,186	6,742,894
Cash and cash equivalents at end of period	9,585,417	9,995,467

**(4) Notes to Quarterly Consolidated Financial Statements**

**Going Concern Assumption**

Not applicable.

**Significant Changes in Shareholders' Equity**

Not applicable.

**Segment and Other Information**

## Segment information

## I. First three months of FY3/25 (Apr. 1, 2024 – Jun. 30, 2024)

## 1. Information related to net sales and profit or loss for each reportable segment

(Thousands of yen)

	DX&SI business	Package business	Medical big data business	Global business	Total	Adjustment (Note 1)	Amounts shown on quarterly consolidated statement of income (Note 2)
Net sales							
1. External sales	3,935,608	1,192,380	507,274	663,550	6,298,813	-	6,298,813
2. Inter-segment sales and transfers	17,160	256	2,766	11,740	31,923	(31,923)	-
Total	3,952,768	1,192,636	510,041	675,290	6,330,736	(31,923)	6,298,813
Segment profit	636,258	237,419	7,400	19,502	900,580	(616,419)	284,161

Notes: 1. Segment profit in the above adjustment represents corporate expenses. These corporate expenses mainly include general and administration expenses that cannot be attributed to any of the reportable segments.

2. Segment profit is consistent with operating profit shown on the quarterly consolidated statement of income.

## 2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

## II. First three months of FY3/26 (Apr. 1, 2025 – Jun. 30, 2025)

## 1. Information related to net sales and profit or loss for each reportable segment

(Thousands of yen)

	DX&SI business	Package business	Medical big data business	Global business	Total	Adjustment (Note 1)	Amounts shown on quarterly consolidated statement of income (Note 2)
Net sales							
1. External sales	4,588,053	1,397,793	566,137	487,669	7,039,652	-	7,039,652
2. Inter-segment sales and transfers	6,185	-	1,389	26,231	33,806	(33,806)	-
Total	4,594,239	1,397,793	567,526	513,900	7,073,458	(33,806)	7,039,652
Segment profit	821,631	373,132	52,294	(89,085)	1,157,973	(664,133)	493,839

Notes: 1. Segment profit in the above adjustment represents corporate expenses. These corporate expenses mainly include general and administration expenses that cannot be attributed to any of the reportable segments.

2. Segment profit is consistent with operating profit shown on the quarterly consolidated statement of income.

## 2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

*This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*